



REPORT TO APC

ITEM NAME:	Budget Amendment #8 – General Legal
MEETING DATE:	8/15/24
PRESENTING COMMITTEE:	APC
COMMITTEE CONTACT:	
STAFF CONTACT:	Lisa Kerstner
PREPARED BY:	Lisa Kerstner

ISSUE: Amending 2024 Village Budget for General Legal Services, there is not enough funds for Dempsey and Von Briesen bills, with 5 months remaining in the year.

PROPOSAL: Amending the professional legal services to increase the current budget by \$90,000 to \$120,000 for the fiscal year of 2024.

RECOMMENDED ACTION: Approve budget amendment #8 – \$30,000 from the undesignated funds.

FUNDING SOURCE(s) – Must include Account Number/Description/Budgeted Amt CFY/% Used CFY/\$

Remaining CFY

Account Number: 100-51300-302-000

Description: Legal Fees - General

Budgeted Amount: \$90,000

Spent to Date: \$74,003.50

Percentage Used: 82.23%

Remaining: \$15,996.50