



# REPORT TO VB

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<b>ITEM NAME:</b>	Budget Amendment #8 – General Legal
<b>MEETING DATE:</b>	8/26/24
<b>PRESENTING COMMITTEE:</b>	VB
<b>COMMITTEE CONTACT:</b>	Chris Voll
<b>STAFF CONTACT:</b>	Lisa Kerstner
<b>PREPARED BY:</b>	Lisa Kerstner

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**ISSUE:** Amending 2024 Village Budget for General Legal Services, there is not enough funds for Dempsey and Von Briesen bills, with 5 months remaining in the year.

**BACKGROUND/PREVIOUS ACTIONS:** On June 24<sup>th</sup> budget amendment #6 asked for \$60,000. When \$30,000 was approved, there was a conversation that in the next few months another budget amendment would be asked for.

**PROPOSAL:** Amending the professional legal services to increase the current budget by \$90,000 to \$120,000 for the fiscal year of 2024.

**RECOMMENDED ACTION:** APC recommends approving budget amendment #8 – \$30,000 from the undesignated funds.

**FUNDING SOURCE(s) – Must include Account Number/Description/Budgeted Amt CFY/% Used CFY/\$**

Remaining CFY

Account Number: 100-51300-302-000

Description: Legal Fees - General

Budgeted Amount: \$90,000

Spent to Date: \$82,981.00

Percentage Used: 92.20%

Remaining: \$7,019.00