



# REPORT TO APC

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| <b>ITEM NAME:</b>            | People State Bank |
| <b>MEETING DATE:</b>         | 5/16/2023         |
| <b>PRESENTING COMMITTEE:</b> | APC               |
| <b>COMMITTEE CONTACT:</b>    |                   |
| <b>STAFF CONTACT:</b>        | Lisa Kerstner     |
| <b>PREPARED BY:</b>          | Lisa Kerstner     |

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## **ISSUE:**

**OBJECTIVES:** Authorization of People State Bank being a qualified bank that could be used in the future.

## **ISSUE BACKGROUND/PREVIOUS ACTIONS:**

**PROPOSAL:** Approval of People State Bank being a qualified bank that could be used in the future.

## **ADVANTAGES:**

## **DISADVANTAGES:**

**ITEMIZE ALL ANTICIPATED COSTS (Direct or Indirect, Start-Up/One-Time, Capital, Ongoing & Annual, Debt Service, etc.)**

## **RECOMMENDED ACTION:**

## **OTHER OPTIONS CONSIDERED:**

## **TIMING REQUIREMENTS/CONSTRAINTS:**

**FUNDING SOURCE(s) – Must include Account Number/Description/Budgeted Amt CFY/% Used CFY/\$**

Remaining CFY

Account Number:

Description:

Budgeted Amount:

Spent to Date:

Percentage Used:

Remaining:

**ATTACHMENTS (describe briefly):** People State Bank Info