



REPORT TO VILLAGE BOARD and APC

ITEM NAME: 2027-2036 Capital Improvements Program (CIP) Budget –
1st Draft as of 07/31/2026

PREPARED BY: John Jacobs, Finance Director/Treasurer

DATE PREPARED: 07/31/2026

I am proud to present the Village's first official 10-year Capital Improvements Program (CIP) Budget for 2027-2036 to various committees and the Village Board for a first draft review. All of the department managers have been working hard in the past few months in accumulating a list of capital projects and capital/operating equipment requests that they feel are necessary for the Village to construct, replace, or purchase during the next 10 years.

Administrator Davel and the department managers have reviewed the projects listing and funding sources that would be required in funding each and every project. Remember that this is a "fluid" document which will continue to be updated and modified each year based on the priority of needs that the Village Department Managers, the Village Committee members, and the Village Board members have considered.

We will begin a review of the projects listing with our August 2026 committee and Village Board meetings. The Parks Committee and CLIPP Committee will review the projects listing on 8/03. Then, the Utilities Committee will review the projects listing on 8/04. The APC Committee will have their review on 08/18, and the Village Board will review the CIP budget on 8/24. Suggestions for additions, deletions, or modifications can be made at ANY of these meetings. The public is welcome to attend any or all of these meetings during August 2026.

In September and October 2026, I would expect to rerun this entire 10-year CIP Budget document several times again with all changes that were requested to be made. The goal is to zero in on only the 2027 CIP budget by the time that we get to the 2027 budget workshops, scheduled for 10/19 & 10/20. Only the 2027 CIP Budget projects and equipment will be included in the published budget hearing notice. Then, on 11/09/26 (the budget public hearing date), the public will have an opportunity to speak on any items included in the entire 2027 budget, and the Village Board will take action thereafter to finalize the 2027 budget and set the December 2026 tax levy and tax rate.

No formal action will be undertaken by the Village Board on 11/09/26 on the CIP Budget years of 2028-2036.

Included in this CIP Budget Packet are the following:

- EXPENDITURES: Projects Listing by Category and Department
- REVENUES: Funding Source Summary by Type of Funding Source
- REVENUES: Funding Source Total by Department

Some projects have been listed with a “zero” dollar amount at this time, until more information becomes available to identify the specific project requested, and to be able to quantify a dollar amount for the project.

For the revenue side/funding sources for the projects, I have tried to utilize any estimated available Village funds on hand as of 01/01/2027.

- For example, an estimated fund balance is expected to be about \$1.2 million in the Capital Projects Fund (from the unused 2024 General Obligation Debt that was borrowed for in Oct 2024 and must be used up in full by Oct 2027).
- There may be about \$25,000-\$50,000 remaining in the Capital Equipment Replacement Fund by 01/01/2027.
- We are proposing to utilize capital replacement funds (depreciation funds) in the Water & Sewer Utility Funds, to finance some utility projects.
- General Fund budget would be proposed to be used for some municipal building and smaller equipment purchases, instead of the Capital Projects Fund or the Capital Equipment Replacement Fund.
- By using all of these other funding sources in 2027 listed above, this would result in a much lower proposed borrowing amount in 2027, and in all other future years, using the same strategy.

I am still working on some calculations on how Village Staff would propose to be funding a minimal portion of the Tax Levy each year towards capital projects and capital equipment purchases. More information on that discussion will be shared with you in the coming weeks, as I have the information compiled for the APC and Village Board meetings later in the month of August 2026.

Remember that all CIP projects, amounts, priorities, and years CAN BE MODIFIED at any time, when discussing the projects and financing for these projects. I will maintain a running total and cumulative project listing as the committees and Village Board make changes over the coming months.

However, only the 2027 CIP Budget year will be included in the Village’s adopted budget for 2027 in November 2026.

After the 2027 Village Budget has been adopted, then the new 10-year CIP Budget “fluid” document will be for 2028-2037.....and we proceed with the CIP Budget meetings and review all over again in early/mid-2027.

Let me know if you have any questions at all over the coming months.

I appreciate that the Village has had the opportunity during 2026 to purchase and utilize a software program (Plan-It) to assist the Village to assemble and maintain a database of future CIP projects and equipment purchases for a 10-year period, without much staff effort at all. Both Public Works Director Ulman and I have utilized this software program in past municipalities, and we feel strongly that this software tool will be a great asset to provide a fully-documented planning CIP Budget as the Village strives for efficiency and accuracy in planning for future projects and capital costs.

VILLAGE OF KRONENWETTER
Proposed 2027-2036
Capital Improvements Program
(CIP) Budget – 1st Draft
as of 07/31/2026



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EXPENDITURES
(Projects Listing)

2027 through 2036
Capital Improvement Plan
Village of Kronenwetter, WI
Projects by Category And Department

Department <i>Category</i>	Project # Priority	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	Total
Fire Department												
Capital Equipment												
Fire Radios Replacement	FIR-EQU-001	30,000	30,000	30,000								90,000
Fire Rescue Truck #6	FIR-EQU-002			1,852,200								1,852,200
Fire Tanker #2	FIR-EQU-003									500,000		500,000
Fire Utility Terrain Vehicle	FIR-EQU-004										25,000	25,000
Fire SCBA w/Bottle & Masks	FIR-EQU-005		4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	40,500
Fire SCBA Cascade System/ Harnesses	FIR-EQU-006			7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	57,600
Capital Equipment Total		30,000	34,500	1,893,900	11,700	11,700	11,700	11,700	11,700	511,700	36,700	2,565,300
Fire Department Total		30,000	34,500	1,893,900	11,700	11,700	11,700	11,700	11,700	511,700	36,700	2,565,300
Municipal Center												
Buildings												
Replace Boiler	MUN-BLG-001	25,000										25,000
New Roofing - for Flat Roof Areas	MUN-BLG-002	20,000										20,000
Resurface Municipal Center Parking Lot	MUN-BLG-003	1	30,000									30,000
Add Camera System outside Municipal Center	MUN-BLG-004		0									0
Buildings Total		75,000	0	0	0	0	0	0	0	0	0	75,000
Municipal Center Total		75,000	0	0	0	0	0	0	0	0	0	75,000
Parks Department												
Capital Equipment												
Parks Equipment: 1- Ton Dump Truck	P&R-EQU-001		80,000									80,000
Park Lawnmower	P&R-EQU-002					0						0
Capital Equipment Total		0	80,000	0	0	0	0	0	0	0	0	80,000
Park Improvements												
Buska Park-Playground Equipment	P&R-FAC-001	200,000										200,000
Friendship Park	P&R-FAC-002		0									0

Department <i>Category</i>	Project # Priority	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	Total
Gooding Park	P&R-FAC-003		0									0
Municipal Park	P&R-FAC-004		0									0
Norm Plaza Memorial Park-Dog Park Fencing	P&R-FAC-005		50,000									50,000
Seville Park	P&R-FAC-006		0									0
Towering Pines Park	P&R-FAC-007		0									0
Park Improvements Total		200,000	50,000	0	0	0	0	0	0	0	0	250,000
Parks Department Total		200,000	130,000	0	0	0	0	0	0	0	0	330,000

Police Department

Capital Equipment

Police Squad Car - purchase	POL-EQU-001	1	45,000	45,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	810,000
Police Squad Car - Build (Belco)	POL-EQU-002		20,000	20,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	360,000
Police Squad Car - Arbitrator Camera System	POL-EQU-003		6,500	6,500	6,500	6,500	6,500						32,500
Capital Equipment Total			71,500	71,500	136,500	136,500	136,500	130,000	130,000	130,000	130,000	130,000	1,202,500
Police Department Total			71,500	71,500	136,500	136,500	136,500	130,000	130,000	130,000	130,000	130,000	1,202,500

Public Works Department

Capital Equipment

Front End Loader	DPW-EQU-001		275,000				300,000						575,000
Tandem Axle Dump Truck (K-23)	DPW-EQU-002				270,000								270,000
Wheeled Excavator	DPW-EQU-003					320,000							320,000
Crew Cab Pickup	DPW-EQU-004							75,000					75,000
Tandem Axle Dump Truck (K-21)	DPW-EQU-005								290,000				290,000
Small Dump Truck - Regular Cab	DPW-EQU-006										100,000		100,000
Capital Equipment Total			0	275,000	0	270,000	320,000	300,000	75,000	290,000	0	100,000	1,630,000

Streets Infrastructure

Maple Ridge Road	DPW-STR-001		2,890,000										2,890,000
Peplin Road	DPW-STR-002		522,000										522,000
Martin Road	DPW-STR-003			5,000,000									5,000,000
South Road	DPW-STR-004				234,000								234,000
Forest Road	DPW-STR-005					587,000							587,000
Autumn Road	DPW-STR-006					436,000							436,000
Streets Infrastructure Total			2,890,000	522,000	5,000,000	234,000	1,023,000	0	0	0	0	0	9,669,000
Public Works Department Total			2,890,000	797,000	5,000,000	504,000	1,343,000	300,000	75,000	290,000	0	100,000	11,299,000

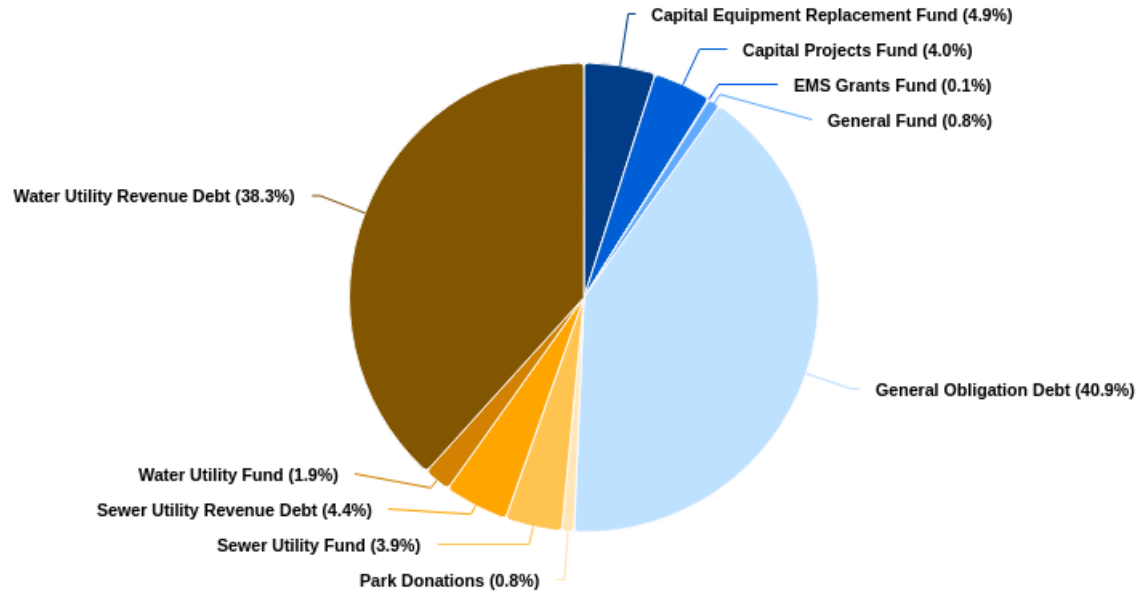
Department <i>Category</i>	Project # Priority	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	Total
Sewer Utility Department												
Capital Equipment												
Sewer Hoist Truck	SWR-EQU-001	100,000										100,000
Sewer Vacuum Truck	SWR-EQU-002	550,000										550,000
Sewer Plow Truck (Replacement)	SWR-EQU-003	80,000										80,000
Capital Equipment Total		730,000	0	0	0	0	0	0	0	0	0	730,000
Sewer Infrastructure												
Lift Station 5 Panel Upgrade & Generator	SWR-INF-003	300,000										300,000
Lift Station 7 Panel Upgrade & Generator	SWR-INF-004		500,000									500,000
Lift Station 9 Panel Upgrade	SWR-INF-005			300,000								300,000
Lift Station 10 removal	SWR-INF-006				400,000							400,000
Upgrade all lift stations to SCADA/ Cellular Systems	SWR-INF-007				275,000							275,000
Sewer Infrastructure Total		300,000	500,000	300,000	675,000	0	0	0	0	0	0	1,775,000
Sewer Utility Department Total		1,030,000	500,000	300,000	675,000	0	0	0	0	0	0	2,505,000
Water Utility Department												
Capital Equipment												
Add New Water Truck (for new employee)	WTR-EQU-001		70,000									70,000
Water Truck - Replacement	WTR-EQU-002							80,000			80,000	160,000
Capital Equipment Total		0	70,000	0	0	0	0	80,000	0	0	80,000	230,000
Water Infrastructure												
New Well, piping and filtration	WTR-INF-002		6,000,000									6,000,000
New Water Tower	WTR-INF-003		5,000,000									5,000,000
Repaint Water Tower on Tower Rd	WTR-INF-004		500,000									500,000
Upgrade all lift stations to SCADA/ Cellular Systems	WTR-INF-005				275,000							275,000
Add Water Loop - Kronenwetter Drive	WTR-INF-006			35,000								35,000
Add Water Loop - FAA Property	WTR-INF-007	20,000										20,000

Department	Project #	Priority	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	Total
Category													
Add Water Loop - Kowalski Rd to Municipal Center	WTR-INF-008											0	0
<u>Water Infrastructure Total</u>			20,000	11,500,000	35,000	275,000	0	0	0	0	0	0	11,830,000
<u>Water Utility Department Total</u>			20,000	11,570,000	35,000	275,000	0	0	80,000	0	0	80,000	12,060,000
 GRAND TOTAL			 4,316,500	 13,103,000	 7,365,400	 1,602,200	 1,491,200	 441,700	 296,700	 431,700	 641,700	 346,700	 30,036,800

VILLAGE OF KRONENWETTER
Proposed 2027-2036
Capital Improvements Program
(CIP) Budget – 1st Draft
as of 07/31/2026

REVENUES
(Funding Sources List)

2027 through 2036
Capital Improvement Plan
Village of Kronenwetter, WI
Funding Source Summary



Source	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	Total
Capital Equipment Replacement Fund	71,500	151,500	136,500	136,500	136,500	130,000	205,000	130,000	130,000	255,000	1,482,500
Capital Projects Fund	1,200,000										1,200,000
EMS Grants Fund	6,000	6,000	6,000								18,000
General Fund	99,000	28,500	35,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	245,100
General Obligation Debt	1,690,000	797,000	6,852,200	504,000	1,343,000	300,000		290,000	500,000		12,276,200
Park Donations	200,000	50,000									250,000
Sewer Utility Fund	480,000		300,000	400,000							1,180,000
Sewer Utility Revenue Debt	550,000	500,000		275,000							1,325,000
Water Utility Fund	20,000	70,000	35,000	275,000			80,000			80,000	560,000
Water Utility Revenue Debt		11,500,000									11,500,000
GRAND TOTAL	4,316,500	13,103,000	7,365,400	1,602,200	1,491,200	441,700	296,700	431,700	641,700	346,700	30,036,800

2027 through 2036
Capital Improvement Plan
Village of Kronenwetter, WI
Funding Source Total By Department

Department	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	Total
Fire Department											
Capital Equipment Replacement Fund										25,000	25,000
EMS Grants Fund	6,000	6,000	6,000								18,000
General Fund	24,000	28,500	35,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	170,100
General Obligation Debt			1,852,200						500,000		2,352,200
Fire Department Total	30,000	34,500	1,893,900	11,700	11,700	11,700	11,700	11,700	511,700	36,700	2,565,300
Municipal Center											
General Fund	75,000	0									75,000
Municipal Center Total	75,000	0	0	0	0	0	0	0	0	0	75,000
Parks Department											
Capital Equipment Replacement Fund		80,000			0						80,000
Park Donations	200,000	50,000									250,000
Parks Department Total	200,000	130,000	0	0	0	0	0	0	0	0	330,000
Police Department											
Capital Equipment Replacement Fund	71,500	71,500	136,500	136,500	136,500	130,000	130,000	130,000	130,000	130,000	1,202,500
Police Department Total	71,500	71,500	136,500	136,500	136,500	130,000	130,000	130,000	130,000	130,000	1,202,500
Public Works Department											
Capital Equipment Replacement Fund							75,000			100,000	175,000
Capital Projects Fund	1,200,000										1,200,000
General Obligation Debt	1,690,000	797,000	5,000,000	504,000	1,343,000	300,000		290,000			9,924,000
Public Works Department Total	2,890,000	797,000	5,000,000	504,000	1,343,000	300,000	75,000	290,000	0	100,000	11,299,000
Sewer Utility Department											
Sewer Utility Fund	480,000		300,000	400,000							1,180,000
Sewer Utility Revenue Debt	550,000	500,000		275,000							1,325,000
Sewer Utility Department Total	1,030,000	500,000	300,000	675,000	0	0	0	0	0	0	2,505,000
Water Utility Department											
Water Utility Fund	20,000	70,000	35,000	275,000			80,000			80,000	560,000

Department	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	Total
Water Utility Revenue Debt		11,500,000									11,500,000
Water Utility Department Total	20,000	11,570,000	35,000	275,000	0	0	80,000	0	0	80,000	12,060,000
GRAND TOTAL	4,316,500	13,103,000	7,365,400	1,602,200	1,491,200	441,700	296,700	431,700	641,700	346,700	30,036,800



REPORT TO APC & VILLAGE BOARD

ITEM NAME: Finance/Treasurer Office Update:
Review of Village Debt Obligations Outstanding
PREPARED BY: John Jacobs, Finance Director/Treasurer
DATE PREPARED: 08/14/2026

Here is a brief overview of the present Village debt obligations that are outstanding as of 8/14/2026:

Series 2016, Redevelopment Lease Revenue Refunding Bonds:

- Date Issued: 3/01/2016
- Call Date: 4/01/2026 (earliest date to refinance)
- Maturity Date: 4/01/2036
- TID #1 debt
- Debt Balance: \$1,445,000
- Interest Rates Remaining: 2.45% - 3.20%

Series 2018, General Obligation Promissory Notes:

- Date Issued: 12/17/2018
- Call Date: None
- Maturity Date: 3/01/2028
- Debt Service Fund/Tax Levy debt
- Debt Balance: \$325,000
- Interest Rates Remaining: 3.00%

Series 2021A, General Obligation Refunding Bonds:

- Date Issued: 02/03/2021
- Call Date: 4/01/2034
- Maturity Date: 4/01/2034
- Debt Service Fund/Tax Levy, TID #1, and TID #4 debt
- Debt Balance: \$1,770,000
- Interest Rates Remaining: 4.00%

Series 2021B, Taxable General Obligation Refunding Bonds:

- Date Issued: 02/03/2021
- Call Date: 4/01/2030
- Maturity Date: 4/01/2030
- TID #1, and TID #4 debt
- Debt Balance: \$1,030,000
- Interest Rates Remaining: 2.00%

Series 2023, General Obligation Promissory Note – Fire Truck:

- Date Issued: 01/24/2023
- Call Date: none
- Maturity Date: 1/25/2033
- Debt Service Fund/Tax Levy debt
- Debt Balance: \$541,545.06
- Interest Rates Remaining: 3.94%

Series 2024, Safe Drinking Water Loan Program:

- Date Issued: 01/24/2024
- Call Date: none
- Maturity Date: 5/01/2043
- Water Utility Fund debt
- Debt Balance: \$2,949,013.76
- Interest Rates Remaining: 2.145%

Series 2024B, General Obligation Promissory Notes:

- Date Issued: 10/30/2024
- Call Date: 4/01/2029 (earliest date to refinance)
- Maturity Date: 4/01/2033
- Debt Service Fund/Tax Levy debt, & TID #2 debt
- Debt Balance: \$6,475,000.00
- Interest Rates Remaining: 4.00% - 5.00%

VILLAGE OF KRONENWETTER
Schedule of Debt Outstanding
July 31, 2026

NAME OF DEBT OBLIGATION:	As of 7/31/2026
2016 Lease Revenue Bonds	\$ 1,445,000.00
2018 General Obligation Notes	325,000.00
2021A General Obligation Bonds	1,770,000.00
2021B General Obligation Bonds	1,030,000.00
2023 Fire Truck Note	541,545.06
2024 Safe Water Drinking Loan	2,949,013.76
2024 General Obligation Notes	6,475,000.00
TOTAL DEBT OUTSTANDING	\$ 14,535,558.82

DEBT OUTSTANDING BY FUNDING SOURCE:	As of 7/31/2026
Debt Service Fund - Tax Levy	\$ 3,186,545.06
TID #1 Fund	2,620,000.00
TID #2 Fund	5,010,000.00
TID #3 Fund	-
TID #4 Fund	770,000.00
Water Utility Fund	2,949,013.76
Sewer Utility Fund	-
TOTAL DEBT OUTSTANDING - by Funding Source	\$ 14,535,558.82

DEBT OUTSTANDING BY DEBT TYPE:	As of 7/31/2026
General Obligation Debt	\$ 10,141,545.06
Lease Revenue Bonds	1,445,000.00
Water Utility Safe Water Drinking Loan	2,949,013.76
Water Utility Revenue Bonds	-
Sewer Utility Revenue Bonds	-
TOTAL DEBT OUTSTANDING - by Debt Type	\$ 14,535,558.82

CALCULATION OF GENERAL OBLIGATION DEBT CAPACITY:	As of 7/31/2026	Debt Capacity
2026 Equalized Valuation of Village	\$ 1,182,976,700	
	x 5%	
2026 Maximum General Obligation Debt Limit	\$ 59,148,835	
2026 Maximum General Obligation Debt Limit	\$ 59,148,835	
Less: 7/31/2026 Outstanding General Obligation Debt	\$ (10,141,545)	17.15%
2026 General Obligation Debt Limit Available to Village	\$ 49,007,290	82.85%

VILLAGE OF KRONENWETTER
Detailed Debt Payment Schedule - by Type of Issue & by Funding Source
Updated as of 8/12/2026

PRINCIPAL PAYMENTS:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
2016 Lease Rev Bonds	\$ 1,810,000.00	\$ 120,000.00	\$ 1,690,000.00	\$ 120,000.00	\$ 1,570,000.00	\$ 125,000.00	\$ 1,445,000.00	\$ 125,000.00	\$ 130,000.00	\$ 135,000.00	\$ 140,000.00	\$ 140,000.00	\$ 145,000.00
2018 G.O. Notes	\$ 785,000.00	\$ 150,000.00	\$ 635,000.00	\$ 155,000.00	\$ 480,000.00	\$ 155,000.00	\$ 325,000.00	\$ 160,000.00	\$ 165,000.00	\$ -	\$ -	\$ -	\$ -
2021A G.O. Bonds	\$ 3,740,000.00	\$ 630,000.00	\$ 3,110,000.00	\$ 655,000.00	\$ 2,455,000.00	\$ 685,000.00	\$ 1,770,000.00	\$ 695,000.00	\$ 505,000.00	\$ 90,000.00	\$ 90,000.00	\$ 95,000.00	\$ 95,000.00
2021B G.O. Bonds	\$ 1,455,000.00	\$ 140,000.00	\$ 1,315,000.00	\$ 140,000.00	\$ 1,175,000.00	\$ 145,000.00	\$ 1,030,000.00	\$ 145,000.00	\$ 340,000.00	\$ 345,000.00	\$ 200,000.00	\$ -	\$ -
2023 Fire Truck Note	\$ 732,208.00	\$ 61,178.77	\$ 671,029.23	\$ 64,530.87	\$ 606,498.36	\$ 64,953.30	\$ 541,545.06	\$ 68,690.89	\$ 71,397.32	\$ 74,210.37	\$ 77,134.26	\$ 80,173.35	\$ 83,332.18
2024 Safe Water Drinking Loan	\$ -	\$ -	\$ 2,282,472.90	\$ 136,412.93	\$ 3,091,551.22	\$ 142,537.46	\$ 2,949,013.76	\$ 145,594.88	\$ 148,717.90	\$ 151,907.89	\$ 155,166.32	\$ 158,494.64	\$ 161,894.35
2024B G.O. Notes	\$ -	\$ -	\$ 7,855,000.00	\$ 690,000.00	\$ 7,165,000.00	\$ 690,000.00	\$ 6,475,000.00	\$ 710,000.00	\$ 750,000.00	\$ 1,190,000.00	\$ 1,040,000.00	\$ 1,065,000.00	\$ 1,075,000.00
	\$ 8,522,208.00	\$ 1,101,178.77	\$ 17,558,502.13	\$ 1,960,943.80	\$ 16,543,049.58	\$ 2,007,490.76	\$ 14,535,558.82	\$ 2,049,285.77	\$ 2,110,115.22	\$ 1,986,118.26	\$ 1,702,300.58	\$ 1,538,667.99	\$ 1,560,226.53

INTEREST PAYMENTS:

Name of Debt Obligation	2024 Payment	2025 Payment	2026 Payment	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
2016 Lease Rev Bonds	\$ 48,707.50	\$ 46,217.50	\$ 43,490.00	\$ 40,521.25	\$ 37,332.50	\$ 33,852.50	\$ 30,070.00	\$ 26,080.00	\$ 21,875.00
2018 G.O. Notes	\$ 21,300.00	\$ 16,725.00	\$ 12,075.00	\$ 7,350.00	\$ 2,475.00	\$ -	\$ -	\$ -	\$ -
2021A G.O. Bonds	\$ 137,000.00	\$ 111,300.00	\$ 84,500.00	\$ 56,900.00	\$ 32,900.00	\$ 21,000.00	\$ 17,400.00	\$ 13,700.00	\$ 9,900.00
2021B G.O. Bonds	\$ 27,700.00	\$ 24,900.00	\$ 22,050.00	\$ 19,150.00	\$ 14,300.00	\$ 7,450.00	\$ 2,000.00	\$ -	\$ -
2023 Fire Truck Note	\$ 28,849.00	\$ 25,496.90	\$ 25,074.47	\$ 21,336.88	\$ 18,630.45	\$ 15,817.40	\$ 12,893.51	\$ 9,854.42	\$ 6,695.59
2024 Safe Water Drinking Loan	\$ 26,406.22	\$ 60,122.27	\$ 64,623.85	\$ 61,694.84	\$ 58,538.34	\$ 55,314.13	\$ 52,020.76	\$ 48,656.74	\$ 45,220.57
2024B G.O. Notes	\$ -	\$ 308,693.06	\$ 302,750.00	\$ 267,750.00	\$ 231,250.00	\$ 182,750.00	\$ 132,200.00	\$ 90,100.00	\$ 47,300.00
	\$ 289,962.72	\$ 593,454.73	\$ 554,563.32	\$ 474,702.97	\$ 395,426.29	\$ 316,184.03	\$ 246,584.27	\$ 188,391.16	\$ 130,991.16

TOTAL PAYMENTS:

Name of Debt Obligation	2024 Payment	2025 Payment	2026 Payment	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
2016 Lease Rev Bonds	\$ 168,707.50	\$ 166,217.50	\$ 168,490.00	\$ 165,521.25	\$ 167,332.50	\$ 168,852.50	\$ 170,070.00	\$ 166,080.00	\$ 166,875.00
2018 G.O. Notes	\$ 171,300.00	\$ 171,725.00	\$ 167,075.00	\$ 167,350.00	\$ 167,475.00	\$ -	\$ -	\$ -	\$ -
2021A G.O. Bonds	\$ 767,000.00	\$ 766,300.00	\$ 769,500.00	\$ 751,900.00	\$ 537,900.00	\$ 111,000.00	\$ 107,400.00	\$ 108,700.00	\$ 104,900.00
2021B G.O. Bonds	\$ 167,700.00	\$ 164,900.00	\$ 167,050.00	\$ 164,150.00	\$ 354,300.00	\$ 352,450.00	\$ 202,000.00	\$ -	\$ -
2023 Fire Truck Note	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77
2024 Safe Water Drinking Loan	\$ 26,406.22	\$ 196,535.20	\$ 207,161.31	\$ 207,289.72	\$ 207,256.24	\$ 207,222.02	\$ 207,187.08	\$ 207,151.38	\$ 207,114.92
2024B G.O. Notes	\$ -	\$ 998,693.06	\$ 992,750.00	\$ 977,750.00	\$ 981,250.00	\$ 1,372,750.00	\$ 1,172,200.00	\$ 1,155,100.00	\$ 1,122,300.00
	\$ 1,391,141.49	\$ 2,554,398.53	\$ 2,562,054.08	\$ 2,523,988.74	\$ 2,505,541.51	\$ 2,302,302.29	\$ 1,948,884.85	\$ 1,727,059.15	\$ 1,691,217.69

VILLAGE OF KRONENWETTER

Detailed Debt Payment Schedule - by Type of Issue & by Funding Source

Updated as of 8/12/2026

PRINCIPAL PAYMENTS

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Principal Payments 2024-2043
2016 Lease Rev Bonds	\$ 150,000.00	\$ 155,000.00	\$ 160,000.00	\$ 165,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,810,000.00
2018 G.O. Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 785,000.00
2021A G.O. Bonds	\$ 100,000.00	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,740,000.00
2021B G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,455,000.00
2023 Fire Truck Note	\$ 86,606.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 732,208.00
2024 Safe Water Drinking Loan	\$ 165,366.98	\$ 168,914.11	\$ 172,537.32	\$ 176,238.23	\$ 180,018.55	\$ 183,879.95	\$ 187,824.18	\$ 191,853.00	\$ 195,968.24	\$ 200,171.77	\$ 204,465.45	\$ 3,227,964.15
2024B G.O. Notes	\$ 645,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,855,000.00
	\$ 1,146,973.67	\$ 423,914.11	\$ 332,537.32	\$ 341,238.23	\$ 180,018.55	\$ 183,879.95	\$ 187,824.18	\$ 191,853.00	\$ 195,968.24	\$ 200,171.77	\$ 204,465.45	\$ 19,605,172.15

INTEREST PAYMENTS:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Interest Payments 2024-2043
2016 Lease Rev Bonds	\$ 17,412.50	\$ 12,722.50	\$ 7,800.00	\$ 2,640.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 368,721.25
2018 G.O. Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,925.00
2021A G.O. Bonds	\$ 6,000.00	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 492,600.00
2021B G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,550.00
2023 Fire Truck Note	\$ 3,506.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 168,155.54
2024 Safe Water Drinking Loan	\$ 41,710.69	\$ 38,125.52	\$ 34,463.46	\$ 30,722.84	\$ 26,901.98	\$ 22,999.17	\$ 19,012.65	\$ 14,940.61	\$ 10,781.22	\$ 6,532.62	\$ 2,192.89	\$ 720,981.37
2024B G.O. Notes	\$ 12,900.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,575,693.06
	\$ 81,530.11	\$ 52,848.02	\$ 42,263.46	\$ 33,362.84	\$ 26,901.98	\$ 22,999.17	\$ 19,012.65	\$ 14,940.61	\$ 10,781.22	\$ 6,532.62	\$ 2,192.89	\$ 3,503,626.22

TOTAL PAYMENTS:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Grand Total Payments 2024-2043
2016 Lease Rev Bonds	\$ 167,412.50	\$ 167,722.50	\$ 167,800.00	\$ 167,640.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,178,721.25
2018 G.O. Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 844,925.00
2021A G.O. Bonds	\$ 106,000.00	\$ 102,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,232,600.00
2021B G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,572,550.00
2023 Fire Truck Note	\$ 90,113.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900,363.54
2024 Safe Water Drinking Loan	\$ 207,077.67	\$ 207,039.63	\$ 207,000.78	\$ 206,961.07	\$ 206,920.53	\$ 206,879.12	\$ 206,836.83	\$ 206,793.61	\$ 206,749.46	\$ 206,704.39	\$ 206,658.34	\$ 3,948,945.52
2024B G.O. Notes	\$ 657,900.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,430,693.06
	\$ 1,228,503.78	\$ 476,762.13	\$ 374,800.78	\$ 374,601.07	\$ 206,920.53	\$ 206,879.12	\$ 206,836.83	\$ 206,793.61	\$ 206,749.46	\$ 206,704.39	\$ 206,658.34	\$ 23,108,798.37

TOTAL DEBT SERVICE PAYMENT BY FUNDING SOURCE:

Debt Service Fund - Tax Levy:

Name of Debt Obligation	12/31/2023	2024	12/31/2024	2025	12/31/2025	2026	12/31/2026	2027	2028	2029	2030	2031	2032
	Principal Balance		Principal Balance		Principal Balance		Principal Balance						
2018 G.O. Notes	\$ 785,000.00	\$ 171,300.00	\$ 635,000.00	\$ 171,725.00	\$ 480,000.00	\$ 167,075.00	\$ 325,000.00	\$ 167,350.00	\$ 167,475.00	\$ -	\$ -	\$ -	\$ -
2021A G.O. Bonds	\$ 2,100,000.00	\$ 471,100.00	\$ 1,705,000.00	\$ 474,900.00	\$ 1,290,000.00	\$ 477,900.00	\$ 1,290,000.00	\$ 455,600.00	\$ 433,500.00	\$ -	\$ -	\$ -	\$ -
2023 Fire Truck Note	\$ 732,208.00	\$ 90,027.77	\$ 671,029.23	\$ 90,027.77	\$ 606,498.36	\$ 90,027.77	\$ 541,545.06	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77
2024B G.O. Notes	\$ -	\$ -	\$ 1,465,000.00	\$ 57,925.00	\$ 1,465,000.00	\$ 63,000.00	\$ 1,465,000.00	\$ 67,875.00	\$ 87,125.00	\$ 461,250.00	\$ 295,800.00	\$ 290,300.00	\$ 289,500.00
	\$ 3,617,208.00	\$ 732,427.77	\$ 4,476,029.23	\$ 794,577.77	\$ 3,841,498.36	\$ 798,002.77	\$ 3,621,545.06	\$ 780,852.77	\$ 778,127.77	\$ 551,277.77	\$ 385,827.77	\$ 380,327.77	\$ 379,527.77
Change in annual Debt Service Tax Levy								\$ (17,150.00)	\$ (2,725.00)	\$ (226,850.00)	\$ (165,450.00)	\$ (5,500.00)	\$ (800.00)

TID #1:

Name of Debt Obligation	12/31/2023	2024	12/31/2024	2025	12/31/2025	2026	12/31/2026	2027	2028	2029	2030	2031	2032
	Principal Balance		Principal Balance		Principal Balance		Principal Balance						
2016 Lease Rev Bonds	\$ 1,810,000.00	\$ 168,707.50	\$ 1,690,000.00	\$ 166,217.50	\$ 1,570,000.00	\$ 168,490.00	\$ 1,445,000.00	\$ 165,521.25	\$ 167,332.50	\$ 168,852.50	\$ 170,070.00	\$ 166,080.00	\$ 166,875.00
2021A G.O. Bonds	\$ 945,000.00	\$ 106,400.00	\$ 875,000.00	\$ 103,600.00	\$ 805,000.00	\$ 105,700.00	\$ 805,000.00	\$ 107,600.00	\$ 104,400.00	\$ 111,000.00	\$ 107,400.00	\$ 108,700.00	\$ 104,900.00
2021B G.O. Bonds	\$ 870,000.00	\$ 156,000.00	\$ 730,000.00	\$ 153,200.00	\$ 590,000.00	\$ 155,350.00	\$ 590,000.00	\$ 152,450.00	\$ 154,500.00	\$ 151,500.00	\$ -	\$ -	\$ -
	\$ 3,625,000.00	\$ 431,107.50	\$ 3,295,000.00	\$ 423,017.50	\$ 2,965,000.00	\$ 429,540.00	\$ 2,840,000.00	\$ 425,571.25	\$ 426,232.50	\$ 431,352.50	\$ 277,470.00	\$ 274,780.00	\$ 271,775.00

TID #2:

Name of Debt Obligation	12/31/2023	2024	12/31/2024	2025	12/31/2025	2026	12/31/2026	2027	2028	2029	2030	2031	2032
	Principal Balance		Principal Balance		Principal Balance		Principal Balance						
2024B G.O. Notes	\$ -	\$ -	\$ 6,390,000.00	\$ 940,768.06	\$ 5,700,000.00	\$ 929,750.00	\$ 5,700,000.00	\$ 909,875.00	\$ 894,125.00	\$ 911,500.00	\$ 876,400.00	\$ 864,800.00	\$ 832,800.00
	\$ -	\$ -	\$ 6,390,000.00	\$ 940,768.06	\$ 5,700,000.00	\$ 929,750.00	\$ 5,700,000.00	\$ 909,875.00	\$ 894,125.00	\$ 911,500.00	\$ 876,400.00	\$ 864,800.00	\$ 832,800.00

TID #3:

Name of Debt Obligation	12/31/2023	2024	12/31/2024	2025	12/31/2025	2026	12/31/2026	2027	2028	2029	2030	2031	2032
	Principal Balance		Principal Balance		Principal Balance		Principal Balance						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TID #4:

Name of Debt Obligation	12/31/2023	2024	12/31/2024	2025	12/31/2025	2026	12/31/2026	2027	2028	2029	2030	2031	2032
	Principal Balance		Principal Balance		Principal Balance		Principal Balance						
2021A G.O. Bonds	\$ 695,000.00	\$ 189,500.00	\$ 530,000.00	\$ 187,800.00	\$ 360,000.00	\$ 185,900.00	\$ 360,000.00	\$ 188,700.00	\$ -	\$ -	\$ -	\$ -	\$ -
2021B G.O. Bonds	\$ 585,000.00	\$ 11,700.00	\$ 585,000.00	\$ 11,700.00	\$ 585,000.00	\$ 11,700.00	\$ 585,000.00	\$ 11,700.00	\$ 199,800.00	\$ 200,950.00	\$ 202,000.00	\$ -	\$ -
	\$ 1,280,000.00	\$ 201,200.00	\$ 1,115,000.00	\$ 199,500.00	\$ 945,000.00	\$ 197,600.00	\$ 945,000.00	\$ 200,400.00	\$ 199,800.00	\$ 200,950.00	\$ 202,000.00	\$ -	\$ -

Water Utility Fund:

Name of Debt Obligation	12/31/2023	2024	12/31/2024	2025	12/31/2025	2026	12/31/2026	2027	2028	2029	2030	2031	2032
	Principal Balance		Principal Balance		Principal Balance		Principal Balance						
2024 Safe Water Drinking Loan	\$ -	\$ 26,406.22	\$ 2,282,472.90	\$ 196,535.20	\$ 3,091,551.22	\$ 207,161.31	\$ 2,949,013.76	\$ 207,289.72	\$ 207,256.24	\$ 207,222.02	\$ 207,187.08	\$ 207,151.38	\$ 207,114.92
	\$ -	\$ 26,406.22	\$ 2,282,472.90	\$ 196,535.20	\$ 3,091,551.22	\$ 207,161.31	\$ 2,949,013.76	\$ 207,289.72	\$ 207,256.24	\$ 207,222.02	\$ 207,187.08	\$ 207,151.38	\$ 207,114.92

GRAND TOTAL	\$ 8,522,208.00	\$ 1,391,141.49	\$ 17,558,502.13	\$ 2,554,398.53	\$ 16,543,049.58	\$ 2,562,054.08	\$ 16,055,558.82	\$ 2,523,988.74	\$ 2,505,541.51	\$ 2,302,302.29	\$ 1,948,884.85	\$ 1,727,059.15	\$ 1,691,217.69
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TOTAL DEBT SERVICE PAYMENT BY FUNDING SOURCE:

Debt Service Fund - Tax L

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
2018 G.O. Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 844,925.00
2021A G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,313,000.00
2023 Fire Truck Note	\$ 90,113.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900,363.54
2024B G.O. Notes	\$ 229,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,842,275.00
	\$ 319,613.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,900,563.54
	\$ (59,914.16)	\$ (319,613.61)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

TID #1:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
2016 Lease Rev Bonds	\$ 167,412.50	\$ 167,722.50	\$ 167,800.00	\$ 167,640.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,178,721.25
2021A G.O. Bonds	\$ 106,000.00	\$ 102,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,167,700.00
2021B G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 923,000.00
	\$ 273,412.50	\$ 269,722.50	\$ 167,800.00	\$ 167,640.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,269,421.25

TID #2:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
2024B G.O. Notes	\$ 428,400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,588,418.06
	\$ 428,400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,588,418.06

TID #3:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TID #4:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
2021A G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 751,900.00
2021B G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 649,550.00
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,401,450.00

Water Utility Fund:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
2024 Safe Water Drinking Loan	\$ 207,077.67	\$ 207,039.63	\$ 207,000.78	\$ 206,961.07	\$ 206,920.53	\$ 206,879.12	\$ 206,836.83	\$ 206,793.61	\$ 206,749.46	\$ 206,704.39	\$ 206,658.34	\$ 3,948,945.52
	\$ 207,077.67	\$ 207,039.63	\$ 207,000.78	\$ 206,961.07	\$ 206,920.53	\$ 206,879.12	\$ 206,836.83	\$ 206,793.61	\$ 206,749.46	\$ 206,704.39	\$ 206,658.34	\$ 3,948,945.52
GRAND TOTAL	\$ 1,228,503.78	\$ 476,762.13	\$ 374,800.78	\$ 374,601.07	\$ 206,920.53	\$ 206,879.12	\$ 206,836.83	\$ 206,793.61	\$ 206,749.46	\$ 206,704.39	\$ 206,658.34	\$ 23,108,798.37