



REPORT TO VILLAGE BOARD and APC

ITEM NAME: Finance/Treasurer Office Update: Comparative Internal Financial Statements for Year-to-Date thru 07/31/2026 and 07/31/2025
PREPARED BY: John Jacobs, Finance Director/Treasurer
DATE PREPARED: 08/18/2026

I have compiled the Comparative Internal Financial Statements for Year-to-Date (YTD) thru 07/31/2026 and 07/31/2025 for all Village Funds, for the Village Board meeting scheduled for 08/24/2026.

The June 2026 budget amendments (#1 & #2) and July 2026 budget amendments (#3 & #4) have been reflected in the July financial statements this month.

I will provide several highlights here for you for the General Fund, Water & Sewer Utility Funds, Debt Service Fund, and TID #1 Fund financial statements in this meeting packet. The detailed individual line items from our accounting software system (Caselle) for the General Fund and Water & Sewer Utility Funds are not included with these July 2026 financial statements, due to some “old” account numbers being used for expenditures in 2026, instead of the “new” account numbers that were to be used. I plan to include those detailed line item reports for the above mentioned funds along with the August financial statements next month.

General Fund:

- 07/31/2026 Revenues over Expenditures = \$813,218
- 07/31/2025 Revenues over Expenditures = \$1,248,335
- Therefore, the 2026 budget “surplus” as of 07/31/2026 is running about 65% of where the 2025 budget “surplus” was tracking at the same time compared to last year.

- 07/31/2026 Revenues = \$3,695,278 (or 62.69% of budgeted revenues YTD)
- 07/31/2025 Revenues = \$3,564,862 (or 62.94% of budgeted revenues YTD)
- Therefore, the 2026 revenues are tracking at 104% of where the 2025 revenues were a year ago.

- **Additional Revenue Comments:**
 - Even though we still have \$2,198,811 yet to collect for 2026 budgeted revenues as of 7/31/2026, \$1.8 million of this amount is for State Shared Revenues to be collected 85% in November 2026. Also, the State Highway Aids balance of \$87,438 will be collected in October 2026.

- 07/31/2026 Expenditures = \$2,882,060 (or 48.90% of budgeted expenditures YTD); remember that we are already at 58% of the year completed. So, this number is tracking in a good 😊 direction at this time.
- 07/31/2025 Expenditures = \$2,316,527 (or 40.90% of budgeted expenditures YTD)
- Therefore, the 2026 expenditures are tracking at 124% of where the 2025 expenditures were a year ago.

○ **Additional Expenditures Comments:**

- **There are 3 areas of concern that I need to highlight at 7/31/2026. These areas are highlighted in YELLOW for your reference on the General Fund Expenditures Report.**

- 1) **Village Attorney**: We are presently \$11,351 over budget thru 7-months of 2026, due to the personnel investigation. We expect that the investigation legal invoices will not be wrapped up for several months yet. Therefore, I will recommend a 2026 budget amendment in the near future, once we are aware of what the final investigation cost will be.
- 2) **Municipal Building**: We are presently at 62.78% of budget for the municipal building operational costs in 2026, due to unexpected repairs needed in the building, which have been deferred for several years. There is a good chance that a 2026 budget amendment will be necessary in a couple months as additional repair costs arise.
- 3) **Garbage/Recycling/Solid Waste**: We are presently at 61.37% of budget for the 2026 year, due to the fuel surcharge fees that materialized starting in March 2026, when the price of diesel fuel eclipsed \$4.00/gallon. The Iran war and 2026 rising fuel prices were an unexpected additional expenditure that has arisen. There is a good chance that a 2026 budget amendment will be necessary in a couple months for this budgetary area. We will **not** go back to all of the Kronenwetter property owners and send out a 2nd garbage bill for this additional cost. The original 2026 cost had been placed on all of the December 2025 property tax bills.
- 4) **Contingency Reserve**: Remember that the Village's General Fund has a \$60,000 contingency reserve already built into the 2026 budget. Some of these unused funds will be "reallocated" in a few months to the above 3 budgetary areas to resolve the budgetary shortfalls in those other areas.

○ **"Good News" on Expenditures as a Whole:**

- General Government area: 48.91% expended to date (BELOW 2026 Budget)
- Public Safety area: 54.65% expended to date (BELOW 2026 Budget)
- Public Works area: 45.71% expended to date (BELOW 2026 Budget)
- Parks area: 41.04% expended to date (BELOW 2026 Budget)
- Conservation & Development area: 43.55% expended to date (BELOW 2026 Budget)
- Contingency Reserve area: 0.00% expended to date (BELOW 2026 Budget)

Water Utility Fund:

- 07/31/2026 Revenues over Expenses = \$167,700
- 07/31/2025 Revenues over Expenses = \$187,649
- The 2026 fund balance will have ADDED \$167,700 to the Water Utility fund balance as of 07/31/2026, before depreciation.
- Therefore, the 2026 budget “surplus” as of 07/31/2026 is running about 89% of where the 2025 budget “surplus” was tracking at the same time compared to last year.

- 07/31/2026 Revenues = \$450,345 (or 52.98% of budgeted revenues YTD).
- 07/31/2025 Revenues = \$449,269
- Therefore, the 2026 revenues are tracking at 100% of where the 2025 revenues were a year ago.

- 07/31/2026 Expenses = \$282,645 (or 20.33% of original budgeted expenses YTD, before depreciation has been recorded)
- 07/31/2025 Expenses = \$261,620
- Therefore, the 2026 expenses are tracking at 108% of where the 2025 expenses were a year ago.

- No capital costs are recorded as “expenses” in the Water Utility Fund for 2026. Rather, all capital costs are “capitalized” as an Asset, and will be depreciated over the useful life of the capital asset.

- The Village utilized \$3,227,964 of the Safe Drinking Water Loan Program (out of a maximum of \$3,385,500) as of 07/31/2026. The remaining balance of \$157,536 will not be utilized. The Village paid \$142,537 of principal and \$32,996 interest in 2026 YTD. Principal payments began annually starting on 5/01/2025. The loan balance as of 7/31/2026 is \$2,949,014.

- The 2026 budget had been set with a budgetary deficit = (\$540,367).

Sewer Utility Fund:

- 07/31/2026 Revenues over Expenses = \$121,050
- 07/31/2025 Revenues over Expenses = \$268,150
- The 2026 fund balance will have ADDED \$121,050 to the Sewer Utility fund balance as of 07/31/2026, before depreciation.
- Therefore, the 2026 budget “surplus” as of 07/31/2026 is running about 45% of where the 2025 budget “surplus” was tracking at the same time compared to last year.

- 07/31/2026 Revenues = \$680,522 (or 51.22% of original budgeted revenues YTD)
- 07/31/2025 Revenues = \$682,171
- Therefore, the 2026 revenues are tracking at 100% of where the 2025 revenues were a year ago.

- 07/31/2026 Expenses = \$559,472 (or 44.41% of original budgeted expenses YTD, before depreciation has been recorded)
- 07/31/2025 Expenses = \$414,021
- Therefore, the 2026 expenses are tracking at 135% of where the 2025 expenses were a year ago.

- No capital costs are recorded as “expenses” in the Sewer Utility Fund for 2026. Rather, all capital costs are “capitalized” as an Asset, and will be depreciated over the useful life of the capital asset.
 - **Additional Expense Comment:**
 - **There is 1 area of concern that I need to highlight at 7/31/2026.**
 - 1) The Rib Mt Sewerage District expenses for Jan-Jul 2026 = \$324,100, as compared to \$216,511 for the same period in 2025. This is a \$107,589 increase in 2026, due to heavier sewer flows during Apr-Jul 2026 this year.
- There presently is no debt in the Sewer Utility Fund as of 07/31/2026.
- The 2026 budget had been set with a budgetary surplus = \$68,661, before consideration for capital project costs.

Debt Service Fund:

- 07/31/2026 Revenues over Expenditures = \$12,913 surplus
- 07/31/2025 Revenues over Expenditures = \$2,032 surplus
- Therefore, the 2026 fund balance will have been INCREASED by \$12,913 to the Debt Service fund balance as of 07/31/2026.
- 07/31/2026 Total Estimated Fund Balance = \$86,592
 - Of this balance, the restricted 2024 bond premium (\$73,679) was applied towards the 2026 budget (so the debt service tax levy could be reduced by \$73,679 in the 2026 budget).
 - All 2026 debt service principal payments have been made as of 07/31/2026. There are additional 2026 interest payments to be made yet during the second half of 2026.

Schedule of Debt Outstanding:

- 07/31/2026 Total Village Debt Outstanding = \$14,535,559
- 07/31/2026 Total General Obligation Debt Outstanding (funded by Tax Levy) = \$10,141,545
- **07/31/2026 General Obligation Debt: Allowable Debt Capacity Used = 17.15%**
- Therefore, the Village has \$49,007,290 of available General Obligation Debt Limit available for any future capital projects as of 07/31/2026.

TIF #1 :

- 12/31/2024 Audited Fund Balance Deficit = (\$2,599,063)
- 07/31/2025 Fund Balance Deficit = (\$2,696,081)
- 07/31/2026 Fund Balance Deficit estimate = (\$2,794,070)
- NOTE: Each year, the annual fund balance deficit continues to grow by \$100,000 - \$125,000 annually, due to the annual property taxes collected in TID #1 are short of the annual debt service payment schedule.
- HOWEVER, once the new proposed distribution center is fully constructed, the significant increase in annual property taxes collected from this project will begin to reimburse the Village's General Fund advance made to TID #1.

There is NO “fuzzy math” here in these 7/31/2026 financial statements. These are all facts!!

VILLAGE OF KRONENWETTER

Comparative Internal Financial Statements for Year-to-Date thru July 31, 2026 and 2025

General Fund:

- General Fund – Summary
- General Fund – Revenues
- General Fund – Expenditures
- ~~General Fund – 2026 Budget vs. Actual Detail~~

Special Revenue Funds:

- Municipal Court Fund – Summary
- Park Fund – Summary
- Fire Department Donations Fund – Summary
- EMS Grants Fund – Summary
- 2% Fire Dues Fund – Summary

Capital Projects Funds:

- Tax Increment District (TID) #1 Fund – Summary
- Tax Increment District (TID) #2 Fund – Summary
- Tax Increment District (TID) #3 Fund – Summary
- Tax Increment District (TID) #4 Fund – Summary
- Capital Projects Fund – Summary
- Equipment Replacement Fund - Summary

Enterprise Funds:

- Water Utility Fund – Summary
- ~~Water Utility Fund – 2026 Budget vs. Actual Detail~~
- Sewer Utility Fund – Summary
- ~~Sewer Utility Fund – 2026 Budget vs. Actual Detail~~

Debt Service Fund:

- Debt Service Fund – Summary
- Schedule of Debt Outstanding

VILLAGE OF KRONENWETTER
General Fund Summary
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

	7/31/2026	2026	2026	2026 Budget	7/31/2025
REVENUES:	YTD Actual	Original Budget	Amended Budget	Variance - Positive (Negative)	YTD Actual
Taxes	\$ 2,024,572	\$ 2,027,335	\$ 2,027,335	\$ (2,763)	\$ 1,976,933
Intergovernmental	695,762	2,582,029	2,582,029	(1,886,267)	690,423
Licenses, Permits, and Other	105,460	163,675	163,675	(58,215)	66,070
Fines & Forfeitures	36,238	60,000	60,000	(23,762)	25,554
Public Charges for Services	663,616	663,700	663,700	(84)	539,592
Intergovernmental Charges for Services	-	8,750	8,750	(8,750)	-
Miscellaneous	169,630	298,600	298,600	(128,970)	266,290
Other Financing Sources	-	90,000	90,000	(90,000)	-
TOTAL REVENUES	\$ 3,695,278	\$ 5,894,089	\$ 5,894,089	\$ (2,198,811)	\$ 3,564,862
EXPENDITURES:					
General Government	\$ 535,964	\$ 1,096,933	\$ 1,095,856	\$ 559,892	\$ 378,457
Public Safety	1,231,679	2,253,658	2,253,658	1,021,979	1,029,962
Public Works	965,068	2,111,120	2,111,120	1,146,052	746,163
Health & Human Services	5,075	6,500	6,500	1,425	2,725
Culture & Recreation	47,562	114,810	115,887	68,325	43,461
Conservation & Development	96,712	222,068	222,068	125,356	85,875
Debt Service	-	29,000	29,000	29,000	29,884
Contingency	-	60,000	60,000	60,000	-
Other Financing Uses	-	-	-	-	-
TOTAL EXPENDITURES	\$ 2,882,060	\$ 5,894,089	\$ 5,894,089	\$ 3,012,029	\$ 2,316,527
NET CHANGE IN FUND BALANCE	\$ 813,218	\$ -	\$ -	\$ 813,218	\$ 1,248,335

Fund Balance - January 1, 2026:

<u>Nonspendable:</u>		1/01/2025
Inventories & Prepaid Items	to be updated	\$ 132,238
Advance to TID #1	by	2,659,669
<u>Assigned:</u>	Sept. 2026	
Subsequent year's budget		-
Carryover funds		-
<u>Unassigned</u>		931,891
Total Fund Balance - January 1st	\$ -	\$ 3,723,798

Fund Balance:

<u>Nonspendable:</u>		12/31/2025
Inventories & Prepaid Items	to be updated	to be updated
Advance to TID #1	by	by
<u>Assigned:</u>	Sept. 2026	Sept. 2026
Subsequent year's budget		
Carryover funds		
<u>Unassigned</u>		
Total Fund Balance	\$ -	\$ -
Current Year's Annual Budget	\$ 5,894,089	\$ 5,664,323
Actual Village's Unassigned General Fund Balance %	N/A	N/A

VILLAGE OF KRONENWETTER
General Fund Revenues
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

REVENUES:	7/31/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	7/31/2025 YTD Actual
<u>Taxes:</u>					
General Property Taxes	\$ 1,987,910	\$ 1,987,910	\$ 1,987,910	\$ -	\$ 1,940,585
Mobile Home Taxes	5,740	8,925	8,925	(3,185)	5,911
Managed Forest Land Taxes	30,922	30,500	30,500	422	30,437
Interest & Penalties on Taxes	-	-	-	-	-
Total Taxes	<u>\$ 2,024,572</u>	<u>\$ 2,027,335</u>	<u>\$ 2,027,335</u>	<u>\$ (2,763)</u>	<u>\$ 1,976,933</u>
<u>Intergovernmental:</u>					
State Shared Revenues	\$ 73,386	\$ 489,240	\$ 489,240	\$ (415,854)	\$ 70,973
Environmental Impact Fees	34,627	34,627	34,627	-	34,627
Shared Taxes-Weston 4	243,304	1,622,030	1,622,030	(1,378,726)	243,537
Shared Taxes-Magellan Oil Pipeline Terminal	-	-	-	-	-
Highway Aids	261,695	349,133	349,133	(87,438)	254,163
Recycling Grant	28,671	28,686	28,686	(15)	28,687
Computer Aids	404	404	404	-	404
Personal Property State Aids	20,503	20,503	20,503	-	20,504
Law Enforcement Grants	-	-	-	-	-
Fire Department Grants	8,513	10,000	10,000	(1,487)	9,407
Election Service Aids	-	-	-	-	1,088
Forest Crop & Severance Taxes	3,826	3,827	3,827	(1)	3,827
County Bridge Aids	-	-	-	-	-
County Timber Sales	7,991	11,500	11,500	(3,509)	11,127
All Other Governmental	12,842	12,079	12,079	763	12,079
Total Intergovernmental	<u>\$ 695,762</u>	<u>\$ 2,582,029</u>	<u>\$ 2,582,029</u>	<u>\$ (1,886,267)</u>	<u>\$ 690,423</u>
<u>Licenses, Permits, and Other:</u>					
<u>Licenses:</u>					
Occupational Licenses	\$ 3,779	\$ 4,675	\$ 4,675	\$ (896)	\$ 4,205
Dog Licenses	6,766	10,000	10,000	(3,234)	6,577
Cable Franchise Fees	35,063	90,000	90,000	(54,937)	21,755
<u>Permits:</u>					
Building Permits	33,675	40,000	40,000	(6,325)	20,645
Excavating/Mining Permits	14,878	8,000	8,000	6,878	4,587
Plat Reviews	5,039	4,800	4,800	239	4,086
<u>Other:</u>					
Other Licenses/Permits	5,060	4,900	4,900	160	3,615
Other Regulatory Fees	1,200	1,300	1,300	(100)	600
Total Licenses, Permits, and Other	<u>\$ 105,460</u>	<u>\$ 163,675</u>	<u>\$ 163,675</u>	<u>\$ (58,215)</u>	<u>\$ 66,070</u>
<u>Fines & Forfeitures:</u>					
Court Fines & Penalties	\$ 36,238	\$ 60,000	\$ 60,000	\$ (23,762)	\$ 25,554
Total Fines & Forfeitures	<u>\$ 36,238</u>	<u>\$ 60,000</u>	<u>\$ 60,000</u>	<u>\$ (23,762)</u>	<u>\$ 25,554</u>
<u>Public Charges for Services:</u>					
Public Records/Special Assessment Searches	\$ 2,443	\$ 4,000	\$ 4,000	\$ (1,557)	\$ 2,030
Public Safety	558	250	250	308	235
Fire Department	1,231	1,500	1,500	(269)	923
Streets	-	-	-	-	-
Garbage/Refuse/Recycling	659,384	657,950	657,950	1,434	536,404
Total Public Charges for Services	<u>\$ 663,616</u>	<u>\$ 663,700</u>	<u>\$ 663,700</u>	<u>\$ (84)</u>	<u>\$ 539,592</u>

VILLAGE OF KRONENWETTER
General Fund Revenues
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

REVENUES:	7/31/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	7/31/2025 YTD Actual
<u>Intergovernmental Charges for Services:</u>					
Crossing Guard	\$ -	\$ 2,800	\$ 2,800	\$ (2,800)	\$ -
Fire Protection	-	5,950	5,950	(5,950)	-
Total Intergovernmental Charges for Services	<u>\$ -</u>	<u>\$ 8,750</u>	<u>\$ 8,750</u>	<u>\$ (8,750)</u>	<u>\$ -</u>
<u>Miscellaneous:</u>					
Interest Income	\$ 144,511	\$ 262,500	\$ 262,500	\$ (117,989)	\$ 227,461
Rent of Village Property	10,820	13,000	13,000	(2,180)	7,180
Sales of Materials & Supplies	2,588	4,100	4,100	(1,512)	4,096
Sales of Village Property	920	2,000	2,000	(1,080)	17,654
Insurance Claims & Refunds	3,815	6,000	6,000	(2,185)	135
Private Donations	4,370	6,000	6,000	(1,630)	4,565
Miscellaneous	2,606	5,000	5,000	(2,394)	5,199
Total Miscellaneous	<u>\$ 169,630</u>	<u>\$ 298,600</u>	<u>\$ 298,600</u>	<u>\$ (128,970)</u>	<u>\$ 266,290</u>
<u>Other Financing Sources:</u>					
Transfer from Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Apply Undesignated Fund Balance	-	90,000	90,000	(90,000)	-
Apply Carryover Funds from Prior Year	-	-	-	-	-
Total Other Financing Sources	<u>\$ -</u>	<u>\$ 90,000</u>	<u>\$ 90,000</u>	<u>\$ (90,000)</u>	<u>\$ -</u>
TOTAL REVENUES	<u><u>\$ 3,695,278</u></u>	<u><u>\$ 5,894,089</u></u>	<u><u>\$ 5,894,089</u></u>	<u><u>\$ (2,198,811)</u></u>	<u><u>\$ 3,564,862</u></u>
<i>Budget Percentage Received YTD</i>	<i>62.69%</i>				

VILLAGE OF KRONENWETTER
General Fund Expenditures
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

REVENUES:	7/31/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	2026 Budget % Expended to Date	7/31/2025 YTD Actual
<u>General Government:</u>						
Village Board	\$ 18,472	\$ 37,914	\$ 37,914	\$ 19,442	48.72%	\$ 15,894
Municipal Court	42,935	84,073	84,073	41,138	51.07%	31,026
Village Attorney	41,351	30,000	30,000	(11,351)	137.84%	18,766
General Office	92,046	154,000	154,000	61,954	59.77%	73,212
Administrator	68,638	136,332	136,332	67,694	50.35%	-
Village Clerk	65,332	108,073	108,073	42,741	60.45%	40,105
Administrative Assistant	-	-	-	-	-	15,734
Communications/Celebrations	13,437	31,495	31,495	18,058	42.66%	-
Personnel	8,218	12,350	12,350	4,132	66.54%	-
Elections	10,096	51,045	51,045	40,949	19.78%	11,611
Deputy Clerk-Treasurer	-	-	-	-	-	4,493
Accounting/Financial Audit	60,959	128,460	128,460	67,501	47.45%	36,180
Finance Director/Treasurer	20,148	36,625	36,625	16,477	55.01%	28,294
Assessor	10,457	110,654	110,654	100,197	9.45%	10,453
Municipal Building	79,032	125,889	125,889	46,857	62.78%	72,384
Commissions/Committees	10	4,423	3,346	3,336	0.30%	1,559
Other General Government	4,833	12,600	12,600	7,767	38.36%	18,746
Municipal Insurance	-	33,000	33,000	33,000	0.00%	-
Total General Government	\$ 535,964	\$ 1,096,933	\$ 1,095,856	\$ 559,892	48.91%	\$ 378,457
<u>Public Safety:</u>						
Police & Fire Commission	\$ 4,105	\$ 9,948	\$ 9,948	\$ 5,843	41.26%	\$ 3,790
Police Department	917,445	1,698,164	1,698,164	780,719	54.03%	774,751
Crossing Guards	3,767	6,695	6,695	2,928	56.27%	3,157
Fire Department	191,992	328,728	328,728	136,736	58.40%	121,948
Fire Grants	17,463	20,000	20,000	2,537	87.32%	20,000
First Responders	22,346	64,546	64,546	42,200	34.62%	29,558
Ambulance	66,277	74,977	74,977	8,700	88.40%	63,174
Building Inspector	163	23,800	23,800	23,637	0.68%	2,009
Capital Outlay-Police	6,431	15,300	15,300	8,869	42.03%	7,837
Capital Outlay-Fire	1,442	7,500	7,500	6,058	19.23%	2,984
Capital Outlay-First Responders	248	4,000	4,000	3,752	6.20%	754
Total Public Safety	\$ 1,231,679	\$ 2,253,658	\$ 2,253,658	\$ 1,021,979	54.65%	\$ 1,029,962
<u>Public Works:</u>						
Public Works Director/Engineering	\$ 35,229	\$ 86,099	\$ 86,099	\$ 50,870	40.92%	52,713
Road & Street Maintenance	418,298	1,172,150	1,172,150	753,852	35.69%	352,652
Winter Maintenance	112,118	193,050	193,050	80,932	58.08%	52,162
Weather Sirens	438	-	-	(438)	N/A	1,000
Shop & Garage	21,690	37,375	37,375	15,685	58.03%	24,462
Street Lighting	28,617	57,000	57,000	28,383	50.21%	23,655
Storm Sewer Maintenance	3,525	3,000	3,000	(525)	117.50%	2,500
Garbage Collection/Recycling Collection/Solid Waste/Yard Waste	345,153	562,446	562,446	217,293	61.37%	237,019
Budget Adjustment - Public Works	-	-	-	-	-	-
Total Public Works	\$ 965,068	\$ 2,111,120	\$ 2,111,120	\$ 1,146,052	45.71%	\$ 746,163
<u>Health & Human Services:</u>						
Animal and Insect Control	\$ 5,075	\$ 6,500	\$ 6,500	\$ 1,425	78.08%	\$ 2,725
Total Health & Human Services	\$ 5,075	\$ 6,500	\$ 6,500	\$ 1,425	78.08%	\$ 2,725

VILLAGE OF KRONENWETTER
General Fund Expenditures
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

	7/31/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	2026 Budget % Expended to Date	7/31/2025 YTD Actual
REVENUES:						
<u>Culture & Recreation:</u>						
Parks	\$ 47,562	\$ 114,810	\$ 114,810	\$ 67,248	41.43%	\$ 43,461
Parks Committee	-	-	1,077	1,077	-	-
Total Culture & Recreation	\$ 47,562	\$ 114,810	\$ 115,887	\$ 68,325	41.04%	\$ 43,461
<u>Conservation & Development:</u>						
Community Development/Zoning	\$ 73,747	\$ 132,774	\$ 132,774	\$ 59,027	55.54%	\$ 63,069
Planning Technician	22,965	75,844	75,844	52,879	30.28%	22,806
Planning Commission	-	2,587	2,587	2,587	0.00%	-
Zoning Board of Appeals	-	863	863	863	0.00%	-
Urban/Economic Development	-	10,000	10,000	10,000	0.00%	-
Total Conservation & Development	\$ 96,712	\$ 222,068	\$ 222,068	\$ 125,356	43.55%	\$ 85,875
<u>Debt Service:</u>						
Debt Service-Lease Payment/Public Works	\$ -	\$ 29,000	\$ 29,000	\$ 29,000	0.00%	\$ 29,884
Debt Service-Lease Payment/General Office	-	-	-	-	N/A	-
Total Debt Service	\$ -	\$ 29,000	\$ 29,000	\$ 29,000	0.00%	\$ 29,884
<u>Contingency</u>						
Contingency Reserve	\$ -	\$ 60,000	\$ 60,000	\$ 60,000	0.00%	\$ -
Total Contingency	\$ -	\$ 60,000	\$ 60,000	\$ 60,000	0.00%	\$ -
<u>Other Financing Uses:</u>						
Transfer to Municipal Court Fund	\$ -	\$ -	\$ -	\$ -	N/A	\$ -
Transfer to TID #1	-	-	-	-	N/A	-
Transfer to Equipment Replacement Fund	-	-	-	-	N/A	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	N/A	\$ -
TOTAL EXPENDITURES	\$ 2,882,060	\$ 5,894,089	\$ 5,894,089	\$ 3,012,029	48.90%	\$ 2,316,527
<i>Budget Percentage Expended YTD</i>	<i>48.90%</i>					

VILLAGE OF KRONENWETTER
Municipal Court Fund
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

	7/31/2026	2026	2026	2026 Budget	7/31/2025
	YTD Actual	Original	Amended	Variance -	YTD Actual
		Budget	Budget	Positive	
				(Negative)	
REVENUES:					
Fines & Forfeitures					\$ 32,349
Interest Income					-
Transfer from General Fund					-
TOTAL REVENUES					\$ 32,349
<i>Budget Percentage Received YTD</i>					
EXPENDITURES:					
Municipal Court Judge					\$ 4,636
Municipal Court Clerk					26,708
Municipal Court Other Exps					1,005
Transfer to General Fund					-
TOTAL EXPENDITURES					\$ 32,349
<i>Budget Percentage Expended YTD</i>					
NET CHANGE IN FUND BALANCE					\$ -
Fund Balance - January 1st	-	-	-	-	-
Fund Balance (Deficit) - July 31st	\$ -	\$ -	\$ -	\$ -	\$ -

VILLAGE OF KRONENWETTER
Park Fund
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

	7/31/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	7/31/2025 YTD Actual
REVENUES:					
Interest Income	\$ 1,589	\$ 2,300	\$ 2,300	\$ (711)	\$ 1,848
Donations	4,550	-	-	4,550	-
Applied Fund Balance (Carryover from Prior Year)	-	-	-	-	-
TOTAL REVENUES	\$ 6,139	\$ 2,300	\$ 2,300	\$ 3,839	\$ 1,848
<i>Budget Percentage Received YTD</i>	<i>266.91%</i>				
EXPENDITURES:					
Parks/Capital Outlay - Bike & Walkways	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to Equipment Replacement Fund	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Budget Percentage Expended YTD</i>	<i>N/A</i>				
NET CHANGE IN FUND BALANCE	\$ 6,139	\$ 2,300	\$ 2,300	\$ 3,839	\$ 1,848
Fund Balance - January 1st (est.)	71,808	71,808	71,808		74,857
Fund Balance - July 31st (est.)	\$ 77,947	\$ 74,108	\$ 74,108		\$ 76,705

VILLAGE OF KRONENWETTER
Fire Department Donations Fund
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

	7/31/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	7/31/2025 YTD Actual
REVENUES:					
Interest Income	\$ -	\$ 450	\$ 450	\$ (450)	\$ 181
Donations	2,250	5,000	5,000	(2,750)	3
TOTAL REVENUES	\$ 2,250	\$ 5,450	\$ 5,450	\$ (3,200)	\$ 184
<i>Budget Percentage Received YTD</i>	<i>41.28%</i>				
EXPENDITURES:					
Fire Donation Exps	\$ 4,572	\$ 5,450	\$ 5,450	\$ 878	\$ 2,135
TOTAL EXPENDITURES	\$ 4,572	\$ 5,450	\$ 5,450	\$ 878	\$ 2,135
<i>Budget Percentage Expended YTD</i>	<i>83.89%</i>				
NET CHANGE IN FUND BALANCE	\$ (2,322)	\$ -	\$ -	<u>\$ (2,322)</u>	\$ (1,951)
Fund Balance - January 1st (est.)	29,660	29,660	29,660		22,402
Fund Balance - July 31st (est.)	<u>\$ 27,338</u>	<u>\$ 29,660</u>	<u>\$ 29,660</u>		<u>\$ 20,451</u>

VILLAGE OF KRONENWETTER
EMS Grants Fund
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

	7/31/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	7/31/2025 YTD Actual
REVENUES:					
EMS Grants	\$ -	\$ 37,855	\$ 37,855	\$ (37,855)	\$ 37,855
Interest Income	-	1,050	1,050	(1,050)	-
TOTAL REVENUES	\$ -	\$ 38,905	\$ 38,905	\$ (38,905)	\$ 37,855
<i>Budget Percentage Received YTD</i>	<i>0.00%</i>				
EXPENDITURES:					
EMS - Training/Schooling	\$ 2,006	\$ 2,400	\$ 2,400	\$ 394	\$ -
EMS - Radio Maint Services	5,000	5,000	5,000	-	-
EMS - Outlay/Equipment	-	5,000	5,000	5,000	-
TOTAL EXPENDITURES	\$ 7,006	\$ 12,400	\$ 12,400	\$ 5,394	\$ -
<i>Budget Percentage Expended YTD</i>	<i>56.50%</i>				
NET CHANGE IN FUND BALANCE	\$ (7,006)	\$ 26,505	\$ 26,505	<u>\$ (33,511)</u>	\$ 37,855
Fund Balance - January 1st (est.)	69,934	69,934	69,934		-
Fund Balance - July 31st (est.)	<u>\$ 62,928</u>	<u>\$ 96,439</u>	<u>\$ 96,439</u>		<u>\$ 37,855</u>

VILLAGE OF KRONENWETTER
2% Fire Dues Fund
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

	7/31/2026	2026	2026	2026 Budget	
	YTD Actual	Original	Amended	Variance -	7/31/2025
REVENUES:		Budget	Budget	Positive	YTD Actual
				(Negative)	
State Aids - 2% Fire Dues/Kronenwetter	\$ 44,420	\$ 40,656	\$ 40,656	\$ 3,764	\$ 40,656
State Aids - 2% Fire Dues/Town of Guenther	1,971	1,844	1,844	127	1,844
Interest Income	-	1,500	1,500	(1,500)	544
Applied Fund Balance	-	-	-	-	-
TOTAL REVENUES	<u>\$ 46,391</u>	<u>\$ 44,000</u>	<u>\$ 44,000</u>	<u>\$ 2,391</u>	<u>\$ 43,044</u>
<i>Budget Percentage Received YTD</i>	<i>105.43%</i>				
EXPENDITURES:					
Wages & Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Training/Schools/Meetings	1,030	-	-	(1,030)	-
Operating Supplies - All Other	3,168	3,500	3,500	332	
Other Supplies - Fire/Field Tools	2,025	10,000	10,000	7,975	26,983
Capital Outlay - Fire Equipment	<u>1,687</u>	<u>20,000</u>	<u>20,000</u>	<u>18,313</u>	<u>-</u>
TOTAL EXPENDITURES	<u>\$ 7,910</u>	<u>\$ 33,500</u>	<u>\$ 33,500</u>	<u>\$ 25,590</u>	<u>\$ 26,983</u>
<i>Budget Percentage Expended YTD</i>	<i>23.61%</i>				
NET CHANGE IN FUND BALANCE	\$ 38,481	\$ 10,500	\$ 10,500	<u>\$ 27,981</u>	\$ 16,061
Fund Balance - January 1st (est.)	<u>86,827</u>	<u>86,827</u>	<u>86,827</u>		81,989
Fund Balance - July 31st (est.)	<u>\$ 125,308</u>	<u>\$ 97,327</u>	<u>\$ 97,327</u>		<u>\$ 98,050</u>

VILLAGE OF KRONENWETTER
Tax Increment District (TID) #1 Fund
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

	7/31/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	7/31/2025 YTD Actual
REVENUES:					
Property Taxes	\$ 253,876	\$ 253,876	\$ 253,876	\$ -	\$ 260,609
State Aids - Exempt Computer Aid	568	568	568	-	568
State Aids - Personal Property Aid	10,216	10,216	10,216	-	10,216
Tax Guarantee - Developers	-	61,005	61,005	(61,005)	-
Interest Income	11,549	13,500	13,500	(1,951)	12,524
TOTAL REVENUES	<u>\$ 276,209</u>	<u>\$ 339,165</u>	<u>\$ 339,165</u>	<u>\$ (62,956)</u>	<u>\$ 283,917</u>
<i>Budget Percentage Received YTD</i>	<i>81.44%</i>				
EXPENDITURES:					
TID Admin Staff	\$ 1,822	\$ 3,455	\$ 3,455	\$ 1,633	\$ 651
TID Misc Exps	3,769	4,540	4,540	771	593
Legal	-	-	-	-	522
RDA Committee	31	248	248	217	3
Debt - Principal Payments	345,000	345,000	345,000	-	330,000
Debt - Interest Payments	44,464	84,540	84,540	40,076	48,554
Debt - Issuance Costs	612	612	612	-	612
TOTAL EXPENDITURES	<u>\$ 395,698</u>	<u>\$ 438,395</u>	<u>\$ 438,395</u>	<u>\$ 42,697</u>	<u>\$ 380,935</u>
<i>Budget Percentage Expended YTD</i>	<i>90.26%</i>				
NET CHANGE IN FUND BALANCE	\$ (119,489)	\$ (99,230)	\$ (99,230)	<u>\$ (20,259)</u>	\$ (97,018)
Fund Balance (Deficit) - January 1st (est.)	(2,674,581)	(2,674,581)	(2,674,581)		(2,599,063)
Fund Balance (Deficit) - July 31st (est.)	<u>\$ (2,794,070)</u>	<u>\$ (2,773,811)</u>	<u>\$ (2,773,811)</u>		<u>\$ (2,696,081)</u>

VILLAGE OF KRONENWETTER
Tax Increment District (TID) #2 Fund
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

	7/31/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	7/31/2025 YTD Actual
REVENUES:					
Property Taxes	\$ 956,640	\$ 956,640	\$ 956,640	\$ -	\$ 880,339
State Aids - Exempt Computer Aid	41,800	41,800	41,800	-	41,800
State Aids - Personal Property Aid	3,301	3,301	3,301	-	3,301
Interest Income	49,286	75,000	75,000	(25,714)	78,975
Capital Borrowing Proceeds	-	-	-	-	-
Debt Premium Proceeds	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-
TOTAL REVENUES	\$ 1,051,027	\$ 1,076,741	\$ 1,076,741	\$ (25,714)	\$ 1,004,415
<i>Budget Percentage Received YTD</i>	<i>97.61%</i>				
EXPENDITURES:					
TID Admin Staff	\$ 17,460	\$ 12,783	\$ 12,783	\$ (4,677)	\$ 7,896
TID Misc Exps	4,980	13,908	13,908	8,928	552
RDA Committee	31	248	248	217	-
Engineering Costs	26,689	-	-	(26,689)	78,370
Advertising/Marketing	-	-	-	-	-
Legal	-	-	-	-	-
Infrastructure	1,843,888	632,400	632,400	(1,211,488)	-
Bike Paths	-	-	16,930	16,930	-
Developer Incentives	-	-	-	-	-
Land Acquisition	-	-	-	-	-
Debt - Principal Payments	690,000	690,000	690,000	-	690,000
Debt - Interest Payments	128,500	239,750	239,750	111,250	122,268
Debt - Issuance Costs	-	-	-	-	-
Transfer to General Fund	-	-	-	-	-
TOTAL EXPENDITURES	\$ 2,711,548	\$ 1,589,089	\$ 1,606,019	\$ (1,105,529)	\$ 899,086
<i>Budget Percentage Expended YTD</i>	<i>168.84%</i>				
NET CHANGE IN FUND BALANCE	\$ (1,660,521)	\$ (512,348)	\$ (529,278)	\$ (1,131,243)	\$ 105,329
Fund Balance - January 1st (est.)	5,965,638	5,965,638	5,965,638		7,804,530
Fund Balance - July 31st (est.)	\$ 4,305,117	\$ 5,453,290	\$ 5,436,360		\$ 7,909,859
					
TID #2 Fund Balance Restrictions:					
Apply Balance of Bond Premium to Future Debt Service Payments (apply to 2025 & 2026 budgets)	\$ 19,419				
Balance of 2024B Capital Borrowing Proceeds to be used in 2026-2027				<----to be filled in yet	
Unassigned Fund Balance	4,285,698				
Fund Balance - 7/31/2026 (est.)	\$ 4,305,117				

VILLAGE OF KRONENWETTER
Tax Increment District (TID) #3 Fund
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

	7/31/2026	2026	2026	2026 Budget	
REVENUES:	YTD Actual	Original	Amended	Variance -	7/31/2025
		Budget	Budget	Positive	YTD Actual
				(Negative)	
Property Taxes	\$ 39,038	\$ 39,038	\$ 39,038	\$ -	\$ 35,660
State Aids - Personal Property Aid	583	583	583	-	583
Interest Income	693	4,000	4,000	(3,307)	1,760
TOTAL REVENUES	\$ 40,314	\$ 43,621	\$ 43,621	\$ (3,307)	\$ 38,003
<i>Budget Percentage Received YTD</i>	<i>92.42%</i>				
EXPENDITURES:					
TID Admin Staff	\$ 1,822	\$ 3,455	\$ 3,455	\$ 1,633	\$ 687
TID Misc Exps	967	6,538	6,538	5,571	360
RDA Committee	31	248	248	217	-
Legal	-	-	-	-	-
Transfer to General Fund	-	-	-	-	-
TOTAL EXPENDITURES	\$ 2,820	\$ 10,241	\$ 10,241	\$ 7,421	\$ 1,047
<i>Budget Percentage Expended YTD</i>	<i>27.54%</i>				
NET CHANGE IN FUND BALANCE	\$ 37,494	\$ 33,380	\$ 33,380	\$ 4,114	\$ 36,956
Fund Balance - January 1st (est.)	169,436	169,436	169,436		132,760
Fund Balance - July 31st (est.)	<u>\$ 206,930</u>	<u>\$ 202,816</u>	<u>\$ 202,816</u>		<u>\$ 169,716</u>

VILLAGE OF KRONENWETTER
Tax Increment District (TID) #4 Fund
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

	7/31/2026	2026	2026	2026 Budget	
	YTD Actual	Original	Amended	Variance -	7/31/2025
REVENUES:		Budget	Budget	Positive	YTD Actual
				(Negative)	
Property Taxes	\$ 141,177	\$ 141,177	\$ 141,177	\$ -	\$ 134,585
State Aids - Exempt Computer Aid	675	675	675	-	675
State Aids - Personal Property Aid	3,528	3,528	3,528	-	3,528
Tax Guarantee - Developers	-	20,880	20,880	(20,880)	-
Interest Income	4,519	4,000	4,000	519	2,868
TOTAL REVENUES	<u>\$ 149,899</u>	<u>\$ 170,260</u>	<u>\$ 170,260</u>	<u>\$ (20,361)</u>	<u>\$ 141,656</u>
<i>Budget Percentage Received YTD</i>	<i>88.04%</i>				
EXPENDITURES:					
TID Admin Staff	\$ 1,822	\$ 3,455	\$ 3,455	\$ 1,633	\$ 767
TID Misc Exps	1,117	2,380	2,380	1,263	560
RDA Committee	31	248	248	217	-
Debt - Principal Payments	175,000	175,000	175,000	-	170,000
Debt - Interest Payments	13,050	22,600	22,600	9,550	16,450
TOTAL EXPENDITURES	<u>\$ 191,020</u>	<u>\$ 203,683</u>	<u>\$ 203,683</u>	<u>\$ 12,663</u>	<u>\$ 187,777</u>
<i>Budget Percentage Expended YTD</i>	<i>93.78%</i>				
NET CHANGE IN FUND BALANCE	\$ (41,121)	\$ (33,423)	\$ (33,423)	<u>\$ (7,698)</u>	\$ (46,121)
Fund Balance - January 1st (est.)	50,582	50,582	50,582		88,214
Fund Balance - July 31st (est.)	<u>\$ 9,461</u>	<u>\$ 17,159</u>	<u>\$ 17,159</u>		<u>\$ 42,093</u>

VILLAGE OF KRONENWETTER
Capital Projects Fund
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

	7/31/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	7/31/2025 YTD Actual
REVENUES:					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	8,989	13,500	13,500	(4,511)	17,464
Capital Borrowing Proceeds	-	-	-	-	-
Applied Fund Balance	-	-	-	-	-
TOTAL REVENUES	\$ 8,989	\$ 13,500	\$ 13,500	\$ (4,511)	\$ 17,464
Budget Percentage Received YTD	66.59%				
EXPENDITURES:					
Road Improvements	\$ 1,430	\$ -	\$ -	\$ (1,430)	\$ 5,336
Village Garage	133,333	533,334	548,149	414,816	-
Bike Paths	-	-	20,954	20,954	-
Other Capital Projects	-	-	-	-	-
Debt Issuance Costs	-	-	-	-	-
Transfer to Capital Equipment Fund	298,768	263,768	298,768	-	-
Transfer to Debt Service Fund	-	-	-	-	57,000
TOTAL EXPENDITURES	\$ 433,531	\$ 797,102	\$ 867,871	\$ 434,340	\$ 62,336
Budget Percentage Expended YTD	49.95%				
NET CHANGE IN FUND BALANCE	\$ (424,542)	\$ (783,602)	\$ (854,371)	\$ 429,829	\$ (44,872)
Fund Balance - January 1st (est.)	1,346,293	1,346,293	1,346,293		1,929,106
Fund Balance - July 31st (est.)	\$ 921,751	\$ 562,691	\$ 491,922		\$ 1,884,234
					
Fund Balance Restrictions:					
Balance of 2024B Capital Borrowing Proceeds to be used in 2026-2027	\$ 438,571				
Unassigned Fund Balance	483,180				
Fund Balance - 7/31/2026 (est.)	\$ 921,751				

VILLAGE OF KRONENWETTER
Equipment Replacement Fund
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

	7/31/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	7/31/2025 YTD Actual
REVENUES:					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	66	1,000	1,000	(934)	1,914
Proceeds from Sale of Capital Assets	-	-	-	-	-
Capital Borrowing Proceeds	-	-	-	-	-
Transfer from Capital Projects Fund	298,768	263,768	298,768	-	-
Transfer from General Fund	-	-	-	-	-
TOTAL REVENUES	\$ 298,834	\$ 264,768	\$ 299,768	\$ (934)	\$ 1,914
<i>Budget Percentage Received YTD</i>	<i>99.69%</i>				
EXPENDITURES:					
Equipment Purchases:					\$ 214,889
Police Squad Cars (2)	\$ 118,177	\$ 130,000	\$ 130,000	\$ 11,823	-
DPW Dump Truck - Box/Plow	163,730	163,768	163,768	38	-
Parks Lawnmower	29,933	30,000	30,000	67	-
Parks Leaf Blower	18,464	20,000	20,000	1,536	-
DPW Pickup Truck	49,548	-	49,559	11	-
Bank & Investment Fees	-	-	-	-	-
Transfer to General Fund	-	-	-	-	-
TOTAL EXPENDITURES	\$ 379,852	\$ 343,768	\$ 393,327	\$ 13,475	\$ 214,889
<i>Budget Percentage Expended YTD</i>	<i>96.57%</i>				
NET CHANGE IN FUND BALANCE	\$ (81,018)	\$ (79,000)	\$ (93,559)	<u>\$ 12,541</u>	\$ (212,975)
Fund Balance - January 1st (est.)	80,884	80,884	80,884		297,039
Fund Balance - July 31st (est.)	<u>\$ (134)</u>	<u>\$ 1,884</u>	<u>\$ (12,675)</u>		<u>\$ 84,064</u>

VILLAGE OF KRONENWETTER
Water Utility Fund
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

REVENUES:	7/31/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	7/31/2025 YTD Actual
Metered Sales-Residential	\$ 221,275	\$ 450,000	\$ 450,000	\$ (228,725)	\$ 221,752
Metered Sales-Commercial	20,916	43,000	43,000	(22,084)	19,654
Metered Sales-Industrial	5,174	11,800	11,800	(6,626)	4,325
Private Fire Protection	2,731	5,343	5,343	(2,612)	2,731
Public Fire Protection	66,607	132,600	132,600	(65,993)	66,246
Industrial Fire Protection	924	2,300	2,300	(1,376)	924
Commercial Fire Protection	3,191	6,400	6,400	(3,209)	3,143
Metered Sales-Public Authority	485	685	685	(200)	411
Metered Sales-Multi Family Residential	33,333	66,600	66,600	(33,267)	33,164
Cell Tower Rental on Water Tower	35,123	31,360	31,360	3,763	31,360
Water Connection Fees	8,516	2,000	2,000	6,516	1,975
Misc Operating Revenues	181	350	350	(169)	201
Clear Water Revenues	24,035	52,000	52,000	(27,965)	25,039
Contributed Assets	-	-	-	-	-
Interest on Investments	26,672	43,030	43,030	(16,358)	36,858
Interest on Lease Receivables	-	-	-	-	-
Forfeited Discounts	1,182	2,600	2,600	(1,418)	1,390
Misc Non-Operating Revenues	-	-	-	-	96
TOTAL REVENUES	\$ 450,345	\$ 850,068	\$ 850,068	\$ (399,723)	\$ 449,269
<i>Budget Percentage Received YTD</i>	<i>52.98%</i>				
EXPENSES:					
Utility Committee	\$ -	\$ 842	\$ 842	\$ 842	\$ 270
Maintenance of Meters	1,993	-	-	(1,993)	2,006
Pumping Expense	82,064	93,663	93,663	11,599	64,711
Purchased Water	-	300,000	300,000	300,000	-
Water Treatment Expense	19,393	42,626	42,626	23,233	11,284
Trans/Distribution Expense	15,673	158,045	158,045	142,372	24,909
Billing Expense	24,129	70,147	70,147	46,018	25,852
Water Administration	66,268	257,231	257,231	190,963	75,755
Misc Water Expense	51,128	-	-	(51,128)	38,360
Safe Drinking Loan - Interest	21,997	67,881	67,881	45,884	18,473
Depreciation	-	400,000	400,000	400,000	-
Transfer to General Fund	-	-	-	-	-
TOTAL EXPENSES	\$ 282,645	\$ 1,390,435	\$ 1,390,435	\$ 1,107,790	\$ 261,620
<i>Budget Percentage Expended YTD</i>	<i>20.33%</i>				
NET CHANGE IN NET POSITION	\$ 167,700	\$ (540,367)	\$ (540,367)	\$ 708,067	\$ 187,649
Asset Additions:					
Capital Projects	\$ 58,605	\$ -	\$ -	\$ (58,605)	\$ 1,044,877

VILLAGE OF KRONENWETTER
Sewer Utility Fund
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

REVENUES:	7/31/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	7/31/2025 YTD Actual
Metered Sales-Residential	\$ 475,233	\$ 927,987	\$ 927,987	\$ (452,754)	\$ 474,341
Metered Sales-Commercial	52,955	98,841	98,841	(45,886)	48,575
Metered Sales-Industrial	14,523	33,500	33,500	(18,977)	12,807
Metered Sales-Multi Family Residential	108,589	214,155	214,155	(105,566)	107,500
Metered Sales-Public Authority	3,507	4,391	4,391	(884)	2,828
Sewer Connection Fees	364	2,500	2,500	(2,136)	1,850
Misc Operating Revenues	167	60	60	107	127
Contributed Assets	-	-	-	-	-
Interest on Investments	19,460	35,000	35,000	(15,540)	27,360
Sewer Tax Roll	-	-	-	-	-
Forfeited Discounts	5,724	12,000	12,000	(6,276)	6,720
Misc Non-Operating Revenues	-	127	127	(127)	63
Apply Unrestricted Fund Balance	-	-	-	-	-
TOTAL REVENUES	\$ 680,522	\$ 1,328,561	\$ 1,328,561	\$ (648,039)	\$ 682,171
<i>Budget Percentage Received YTD</i>	<i>51.22%</i>				
EXPENSES:					
Sewer Administration/Crew	\$ 136,759	\$ 181,776	\$ 181,776	\$ 45,017	\$ 119,598
Sewer Operations/Maintenance	98,613	337,282	337,282	238,669	77,912
Rib Mt Sewerage District	324,100	460,000	460,000	135,900	216,511
Depreciation	-	280,000	280,000	280,000	-
Utility Committee	-	842	842	842	-
Transfer to General Fund	-	-	-	-	-
TOTAL EXPENSES	\$ 559,472	\$ 1,259,900	\$ 1,259,900	\$ 700,428	\$ 414,021
<i>Budget Percentage Expended YTD</i>	<i>44.41%</i>				
NET CHANGE IN NET POSITION	\$ 121,050	\$ 68,661	\$ 68,661	\$ 52,389	\$ 268,150
<u>Asset Additions:</u>					
Capital Projects	\$ 424,110	\$ 1,116,666	\$ 1,116,666	\$ 692,556	\$ 2,965

VILLAGE OF KRONENWETTER
Debt Service Fund
Year-to-Date Ended July 31, 2026 and 2025
(58% of Year Completed)

	7/31/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	7/31/2025 YTD Actual
REVENUES:					
Property Taxes	\$ 735,003	\$ 735,003	\$ 735,003	\$ -	\$ 662,169
Special Assessments - Principal Payments	-	8,465	8,465	(8,465)	-
Interest Income - on Investments	22,438	12,000	12,000	10,438	10,832
Interest Income - on Special Assessments	-	1,856	1,856	(1,856)	2,109
Transfer from Capital Project Funds	-	-	-	-	57,000
TOTAL REVENUES	\$ 757,441	\$ 757,324	\$ 757,324	\$ 117	\$ 732,110
<i>Budget Percentage Received YTD</i>	<i>100.02%</i>				
EXPENDITURES:					
Principal Payments	\$ 654,953	\$ 656,132	\$ 656,132	\$ 1,179	\$ 634,531
Interest Payments	89,575	141,871	141,871	52,296	95,547
Debt Issuance Costs	-	-	-	-	-
TOTAL EXPENDITURES	\$ 744,528	\$ 798,003	\$ 798,003	\$ 53,475	\$ 730,078
<i>Budget Percentage Expended YTD</i>	<i>93.30%</i>				
NET CHANGE IN FUND BALANCE	\$ 12,913	\$ (40,679)	\$ (40,679)	\$ 53,592	\$ 2,032
Fund Balance - January 1st (est.)	73,679	73,679	73,679		128,654
Fund Balance - July 31st (est.)	\$ 86,592	\$ 33,000	\$ 33,000		\$ 130,686
					
<u>Debt Service Fund Restrictions:</u>					
Apply Balance of Bond Premium to Future Debt Service Payments (apply to 2026 budget)	\$ 73,679				
Unassigned Fund Balance/(Deficit)	\$ 12,913				
Fund Balance - 7/31/2026 (est.)	\$ 86,592				

VILLAGE OF KRONENWETTER
Schedule of Debt Outstanding
July 31, 2026

NAME OF DEBT OBLIGATION:	As of 7/31/2026
2016 Lease Revenue Bonds	\$ 1,445,000.00
2018 General Obligation Notes	325,000.00
2021A General Obligation Bonds	1,770,000.00
2021B General Obligation Bonds	1,030,000.00
2023 Fire Truck Note	541,545.06
2024 Safe Water Drinking Loan	2,949,013.76
2024 General Obligation Notes	6,475,000.00
TOTAL DEBT OUTSTANDING	\$ 14,535,558.82

DEBT OUTSTANDING BY FUNDING SOURCE:	As of 7/31/2026
Debt Service Fund - Tax Levy	\$ 3,186,545.06
TID #1 Fund	2,620,000.00
TID #2 Fund	5,010,000.00
TID #3 Fund	-
TID #4 Fund	770,000.00
Water Utility Fund	2,949,013.76
Sewer Utility Fund	-
TOTAL DEBT OUTSTANDING - by Funding Source	\$ 14,535,558.82

DEBT OUTSTANDING BY DEBT TYPE:	As of 7/31/2026
General Obligation Debt	\$ 10,141,545.06
Lease Revenue Bonds	1,445,000.00
Water Utility Safe Water Drinking Loan	2,949,013.76
Water Utility Revenue Bonds	-
Sewer Utility Revenue Bonds	-
TOTAL DEBT OUTSTANDING - by Debt Type	\$ 14,535,558.82

CALCULATION OF GENERAL OBLIGATION DEBT CAPACITY:	As of 7/31/2026	Debt Capacity
2026 Equalized Valuation of Village	\$ 1,182,976,700	
	x 5%	
2026 Maximum General Obligation Debt Limit	<u>\$ 59,148,835</u>	
2026 Maximum General Obligation Debt Limit	\$ 59,148,835	
Less: 7/31/2026 Outstanding General Obligation Debt	<u>\$ (10,141,545)</u>	17.15%
2026 General Obligation Debt Limit Available to Village	<u>\$ 49,007,290</u>	82.85%