



# REPORT TO VILLAGE BOARD

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<b>ITEM NAME:</b>	Potential Sale of Kronenwetter Drive Properties
<b>MEETING DATE:</b>	May 12th, 2025
<b>PRESENTING COMMITTEE:</b>	RDA
<b>COMMITTEE CONTACT:</b>	David Baker
<b>STAFF CONTACT:</b>	Peter Wegner, CD/PZ Director
<b>PREPARED BY:</b>	David Baker

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**ISSUE:** There are several entities interested in purchasing Village owned properties located between Kronenwetter Drive and Interstate 39 south of Maple Ridge Road. The duties listed in our Village Ordinances leave ambiguity regarding Standing Committee responsibility for overseeing the process of valuing and selling Village owned properties.

**OBJECTIVES:** Assign Standing Committee oversight responsibility for the property disposition process to one standing Committee to minimize duplication of effort between Committees and allow for efficient use of Village staff time.

## **ISSUE BACKGROUND/PREVIOUS ACTIONS:**

APC Section 14-20(6) Acquisition or disposition of village-owned property;  
CLIPP Section 14-21(2) Research related to the acquisition or disposition of property;

The appraisal of the property could be considered “research”, meaning the process would start at CLIPP and then be transferred to APC after the “research” phase was completed.

**PROPOSAL:** Select one standing committee to handle the entire process before making a recommendation to the Village Board.

## **ADVANTAGES:**

## **DISADVANTAGES:**

**ITEMIZE ALL ANTICIPATED COSTS (Direct or Indirect, Start-Up/One-Time, Capital, Ongoing & Annual, Debt Service, etc.)**

**RECOMMENDED ACTION:** Discuss and Refer to the appropriate Committee.

## **OTHER OPTIONS CONSIDERED:**

## **TIMING REQUIREMENTS/CONSTRAINTS:**

**FUNDING SOURCE(s) – Must include Account Number/Description/Budgeted Amt CFY/% Used CFY/\$ Remaining CFY**  
Account Number:

Description:

Budgeted Amount:

Spent to Date:

Percentage Used:

Remaining:

**ATTACHMENTS (describe briefly):**