

VILLAGE OF KRONENWETTER

General Fund

	<u>Tax Levy</u>	<u>All Other Revenues</u>	<u>TOTAL</u>
"Unassigned" Fund Balance, 12/31/2023 (audited)	\$ -	\$ -	\$ 182,212
2024 revenues - per budget	\$ 1,655,461	\$ 3,747,130	\$ 5,402,591
2024 expenditures - 9/30/2024 estimates	\$ (1,655,461)	\$ (3,349,526)	\$ (5,004,987)
Estimated 2024 Advance to TID #1 (for 2024 shortfall)	\$ -	\$ (115,146)	\$ (115,146)
Fund Balance, 12/31/2024 (prelim/pre-audited)	\$ -	\$ 282,458	\$ 464,670
2025 revenues - original budget	\$ 2,206,116	\$ 3,723,740	\$ 5,929,856
2025 expenditures - original budget	\$ (2,206,116)	\$ (3,723,740)	\$ (5,929,856)
Estimated 2025 Advance to TID #1 (for 2025 shortfall)	\$ -	\$ (100,533)	\$ (100,533)
Fund Balance, 12/31/2025 (estimate)	<u>\$ -</u>	<u>\$ 181,925</u>	<u>\$ 364,137</u>



	<u>REVENUES</u>	<u>EXPENDITURES</u>
2025 Original Budget:	\$ 5,929,856	\$ 5,929,856
Proposed Budget Amendments to Tax Levy:		
Remove Transfer to TID #1	\$ (100,533)	\$ (100,533)
Reduce Public Works Budget for 2025 cost savings- salt, etc.	\$ (145,000)	\$ (145,000)
Reduce Treasurer Budget for 2025 cost savings - parttime/no benefits	\$ (20,000)	\$ (20,000)
2025 Proposed Amended General Fund Budget - as of 4/14/2025	<u>\$ 5,664,323</u>	<u>\$ 5,664,323</u>



VILLAGE OF KRONENWETTER

Capital Projects Fund

	<u>2024B G.O. Note Proceeds</u>	<u>Restricted for Capital Projects</u>	<u>TOTAL</u>
Fund Balance, 12/31/2023 (audited)	\$ -	\$ 524,673	\$ 524,673
2024 revenues - estimate	\$ 1,460,000	\$ 219,278	\$ 1,679,278
2024 expenditures - estimate	\$ -	\$ (270,698)	\$ (270,698)
Fund Balance, 12/31/2024 (prelim/pre-audited)	\$ 1,460,000	\$ 473,253	\$ 1,933,253
2025 revenues - original budget (tax levy)	\$ -	\$ 200,000	\$ 200,000
2025 revenues - original budget (int. income)	\$ -	\$ 75,000	\$ 75,000
<u>2025 revenues - proposed budget amendment:</u>			
Move Tax Levy to General Fund	\$ -	\$ (200,000)	\$ (200,000)
2025 expenditures - original budget	\$ (1,460,000)	\$ (236,775)	\$ (1,696,775)
2025 expenditures - proposed budget amendment: Reduce budget to actual Kronenwetter Dr. est.: Project costs reduced from \$1,460,000 down to \$990,860; Savings = \$469,140			
	\$ 469,140	\$ -	\$ 469,140
2025 expenditures - proposed budget amendment to Transfer to Debt Service Fund (for 2024B interest costs)			
	\$ (57,000)	\$ -	\$ (57,000)
2025 expenditures - proposed budget amendment: reduce Capital Road Improvement Projects to zero; however, leaving \$125,000 in 2025 Budget for All Other Capital Projects as needed			
	\$ -	\$ 111,775	\$ 111,775
Fund Balance, 12/31/2025 (estimate)	\$ 412,140	\$ 423,253	\$ 835,393
2026 revenues - estimate (tax levy)	\$ -	\$ -	\$ -
2026 expenditures - estimate (Transfer to Internal Equipment Replacement Fund for Box/Plow for Dump Truck)	\$ -	\$ (160,000)	\$ (160,000)
2026 expenditures - estimate (TBD)	\$ -	\$ -	\$ -
Fund Balance, 12/31/2026 (estimate)	<u>\$ 412,140</u>	<u>\$ 263,253</u>	<u>\$ 675,393</u>

VILLAGE OF KRONENWETTER

Internal Equipment Replacement Fund

	Restricted for Internal Equip. Replacement	TOTAL
Fund Balance, 12/31/2023 (audited)	\$ 295,100	\$ 295,100
2024 revenues - estimate	\$ 439,981	\$ 439,981
2024 expenditures - estimate	\$ (457,492)	\$ (457,492)
Fund Balance, 12/31/2024 (prelim/pre-audited)	\$ 277,589	\$ 277,589
2025 revenues - original budget (tax levy)	\$ 86,000	\$ 86,000
2025 revenues - original budget (int. income)	\$ 1,000	\$ 1,000
2025 revenues - proposed amendments:		
Move Tax Levy to General Fund	\$ (86,000)	\$ (86,000)
2025 expenditures - original budget	\$ (87,000)	\$ (87,000)
2025 expenditures - proposed amendment (Dump Truck)	\$ (140,000)	\$ (140,000)
Fund Balance, 12/31/2025 (estimate)	\$ 51,589	\$ 51,589
2026 revenues - estimate (tax levy)	\$ -	\$ -
2026 revenues - estimate (Transfer from Capital Projects Fund)	\$ 160,000	\$ 160,000
2026 expenditures - Box/Plow for Dump Truck	\$ (160,000)	\$ (160,000)
2026 expenditures - estimate (TBD)	\$ -	\$ -
Fund Balance, 12/31/2026 (estimate)	\$ 51,589	\$ 51,589