



VILLAGE OF KRONENWETTER
Summary of 2024B G.O. Notes - Uses of Project Costs
Prepared as of 4/09/2025

	<u>Total</u>	<u>TID #2 Portion</u>	<u>Non-TID (Levy) Portion</u>
Total CIP Project Funding via 2024B G.O. Notes	\$ 7,817,599.00	\$ 6,357,599.00	\$ 1,460,000.00
Less: <u>CIP Projects approved by Village Board to date:</u>			
1) Lift Station #8 - TID #2	\$ (2,885,962.00)	\$ (2,885,962.00)	\$ -
2) Kronenwetter Drive Road Project	\$ (3,146,530.14)	\$ (2,175,099.34)	\$ (971,430.80)
3) Design/Engineering Services - Flanner Rd./Jamroz Rd.	\$ (45,000.00)	\$ (45,000.00)	\$ -
2024 G.O. Notes Funds Remaining - subtotal	\$ 1,740,106.86	\$ 1,251,537.66	\$ 488,569.20
Less: <u>Additional CIP Project Costs estimated as of 4/09/2025</u> (not yet approved by Village Board):			
4) Constr./Engineering Services - Lift Station #8 (estimate)	\$ (57,719.00)	\$ (57,719.00)	\$ -
5) Constr./Engineering Services - Kronenwetter Drive Road (estimate)	\$ (62,931.00)	\$ (43,502.00)	\$ (19,429.00)
6) Flanner Rd./Jamroz Rd. Project (estimate)	\$ (620,000.00)	\$ (620,000.00)	\$ -
7) Constr./Engineering Services - Flanner Rd./Jamroz Rd. (estimate)	\$ (12,400.00)	\$ (12,400.00)	\$ -
2024 G.O. Notes Funds Remaining - subtotal	\$ 987,056.86	\$ 517,916.66	\$ 469,140.20
Proposed 4/14/2025 Budget Amendment to Utilize a portion of Note Proceeds to pay for 2025 debt service costs (only INTEREST portion allowed, per Ehlers)	\$ (57,000.00)	\$ -	\$ (57,000.00)
2024 G.O. Notes Funds Remaining	\$ 930,056.86	\$ 517,916.66	\$ 412,140.20