

**VILLAGE OF KRONENWETTER
BUDGET 2025**

TAX INCREMENTAL FINANCING DISTRICT #2 - Fund #452

						ADOPTED	ACTIVITY	ESTIMATED	PROPOSED		
		2020 Actual:	2021 Actual:	2022 Actual:	2023 Actual:	BUDGET 2024:	THROUGH	YEAR END 2024:	BUDGET 2025:	% Change	COMMENTS:
							06/30/2024:				
REVENUES											
452-41000-110	Property Tax Revenue	\$ 727,515.52	\$ 864,178.34	\$ 739,897.04	\$ 951,012.83	\$ 844,012.52	\$ 844,012.52	\$ 844,012.52	\$ 844,012.52	0.00%	
452-43000-550	State Exempt Computer Aid	\$ 41,799.91	\$ 41,799.91	\$ 41,799.91	\$ 41,799.91	\$ 41,800.00	\$ -	\$ 41,800.00	\$ 41,799.91	0.00%	
452-43670-000	Personal Property State Aid	\$ 2,495.22	\$ 1,965.87	\$ 2,495.22	\$ 2,495.22	\$ 2,500.00	\$ 2,495.22	\$ 2,500.00	\$ 3,301.15	32.05%	
452-00-47400-000-000	Tax Guarantee - Developers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
452-48000-000	Miscellaneous Revenue	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 2.55	\$ -	\$ 11.56	\$ 11.56	\$ -	#DIV/0!	
452-48000-001	Interest Earned Investments	\$ 15,818.67	\$ 6,616.10	\$ 6,919.52	\$ 30,219.61	\$ 24,000.00	\$ 15,770.22	\$ 24,000.00	\$ 20,000.00	-16.67%	
452-49000-000	Proceeds; Loans/Financing	\$ -	\$ -	\$ -	\$ -	\$ 4,795,712.86	\$ -	\$ -	\$ -	-100.00%	
452-00-49210-000-000	Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
		\$ 788,629.32	\$ 915,560.22	\$ 792,111.69	\$ 1,025,530.12	\$ 5,708,025.38	\$ 862,289.52	\$ 912,324.08	\$ 909,113.58	-84.07%	

						ADOPTED	ACTIVITY	ESTIMATED	PROPOSED		
		2020 Actual:	2021 Actual:	2022 Actual:	2023 Actual:	BUDGET 2024:	THROUGH	YEAR END 2024:	BUDGET 2025:	% Change	COMMENTS:
							06/30/2024:				
EXPENDITURES											
452-51100-300-001	Prfl Services; Engineering	\$ 33,502.35	\$ 3,729.10	\$ 3,500.00	\$ 59,309.20	\$ 269,530.00	\$ 109,393.91	\$ 269,530.00	\$ -	-100.00%	
452-51200-300-001	Prfl Services; Marketing	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	-100.00%	
452-51300-300-001	Prfl Services; Legal	\$ 930.00	\$ 1,001,336.00	\$ 7,596.00	\$ 2,275.50	\$ 10,000.00	\$ 185.00	\$ 10,000.00	\$ -	-100.00%	
452-51350-300-001	Construction	\$ 916,744.73	\$ 11,500.00	\$ -	\$ -	\$ 3,417,000.00	\$ -	\$ -	\$ -	-100.00%	
452-51375-300-001	TIF Incentives	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	-100.00%	
452-51400-450-000	Bank and Investment Fees	\$ 674.54	\$ 2,044.34	\$ 2,053.59	\$ 1,900.24	\$ 2,500.00	\$ 150.00	\$ 2,500.00	\$ 1,000.00	-60.00%	
452-51400-460-000	Office Supplies	\$ 0.96	\$ 1.00	\$ 1.27	\$ 140.09	\$ 100.00	\$ 80.42	\$ 100.00	\$ 100.00	0.00%	
452-51400-463-000	TIF Auditing	\$ 1,380.00	\$ 1,440.00	\$ 1,920.00	\$ 1,980.00	\$ 4,000.00	\$ 1,124.20	\$ 4,000.00	\$ 4,000.00	0.00%	
452-51400-464-000	TIF Consulting	\$ -	\$ -	\$ -	\$ 9,032.12	\$ 20,000.00	\$ 209.62	\$ 20,000.00	\$ 10,000.00	-50.00%	
											#DIV/0!
ADMINISTRATIVE STAFF											#DIV/0!
452-51410-302-110	Salaries & Wages	\$ 8,815.06	\$ 8,599.60	\$ 6,631.82	\$ 13,879.69	\$ 33,427.06	\$ 9,344.85	\$ 18,689.70	\$ 3,702.93	-88.92%	
452-51410-302-151	FICA Taxes	\$ 652.33	\$ 622.48	\$ 474.96	\$ 656.65	\$ 2,557.17	\$ 721.89	\$ 1,443.78	\$ 283.27	-88.92%	
452-51410-302-154	Health Insurance	\$ 1,449.38	\$ 1,539.85	\$ 804.88	\$ 883.46	\$ 8,008.42	\$ 1,700.13	\$ 3,400.26	\$ 600.63	-92.50%	
452-51410-302-152	Retirement (WRS)	\$ 632.91	\$ 589.13	\$ 432.24	\$ 511.16	\$ 2,306.47	\$ 626.06	\$ 1,252.12	\$ 255.50	-88.92%	
452-51410-302-330	Mileage	\$ 417.69	\$ 13.44	\$ -	\$ 19.65	\$ 500.00	\$ -	\$ 500.00	\$ -	-100.00%	
452-51500-560-110	RDA Committee Wages	\$ -	\$ -	\$ -	\$ -	\$ 300.00	\$ -	\$ 300.00	\$ 600.00	100.00%	
452-57000-100-203	Land Purchase	\$ -	\$ -	\$ -	\$ -	\$ 1,830,470.00	\$ -	\$ -	\$ -	-100.00%	
452-00-58000-001-100	Debt Service - Principal	\$ 110,000.00	\$ 2,608,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 690,000.00	#DIV/0!	
452-00-58000-001-220	Debt Service - Interest	\$ 73,287.00	\$ 40,413.25	\$ 1,553.88	\$ 1,561.64	\$ -	\$ -	\$ -	\$ 200,000.00	#DIV/0!	
452-58000-001-221	Bond Issuance Costs	\$ -	\$ 750.00	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	0.00%	
452-00-59000-240-000	Transfers to Other Funds	\$ 236,000.00	\$ -	\$ -	\$ 0.56	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
		\$ 1,384,486.95	\$ 3,680,578.19	\$ 24,968.64	\$ 92,149.96	\$ 5,711,699.12	\$ 123,536.08	\$ 441,715.86	\$ 911,542.34	-84.04%	

Fund Balance \$ 1,574,062.37 \$ (1,190,955.60) \$ (423,812.55) \$ 509,567.61 \$ 980,175.83 \$ 977,747.07