



ITEM NAME:	Finance Advisor
MEETING DATE:	2/26/24
PRESENTING COMMITTEE:	VB
COMMITTEE CONTACT:	Chris Voll
STAFF CONTACT:	Lisa Kerstner
PREPARED BY:	Lisa Kerstner

ISSUE: The Village's current finance advisor is PFM. I have spoken to them a handful of times since I have been employed with the Village. The Village is using Ehlers for TID cash flows and sewer rate study along with the safe water drinking loan. They are not only helpful but they are also educational on helping staff learn.

OBJECTIVES: Select on Finance Advisor for the Village.

ISSUE BACKGROUND/PREVIOUS ACTIONS: When starting with the Village Kim Manley gave me a contact at Ehlers. I have been working with Ehlers closely since. My contact and I speak the same language and they have lots of knowledge. The Village has used PFM in the past and used them to refinance the debt back in 2021.

PROPOSAL: APC recommends hiring Ehlers as the Finance Advisor for the Village and cancelling services with PFM.

ADVANTAGES: They work closely with the Finance Director to help explain things and educate. They are willing to update and help as situations change. There is no upfront cost to having them as our advisor we would only pay for

RECOMMENDED ACTION: Hire Ehlers as the Finance Advisor for the Village.

OTHER OPTIONS CONSIDERED: Keep using PFM.

ATTACHMENTS (describe briefly): Cancel Contract