



Report to Village Board

Agenda Item: Extension of Road Grader Lease

Meeting Date: June 23, 2025

Referring Body:

Committee Contact: David Baker

Staff Contact: Greg Ulman

Report Prepared by: Greg Ulman

AGENDA ITEM: Extension of Road Grader Lease

OBJECTIVE(S): To extend the lease of the road grader.

HISTORY/BACKGROUND: On June 19, 2025 Fabick Cat reached out to Brad Jacobson to inform him that they would be selling our grader that we currently lease to another party, which the lease currently runs through 2027. Fabick Cat did offer a proposal to let us extend the current lease for an additional 7 years at a reduced price per year with a brand new 2025 model. Currently the Village pays \$29,484.19 per year to lease the road grader, which includes a full warranty. The proposed price would be \$27,858.22 per year, and also includes a full warranty. This agenda item didn't make it through any other committee because Fabick Cat presented us with a short window to accept this proposal. The Village has a budget line item for this lease already and will continue with the cost savings in the future years.

Current yearly lease payment for the grader: **\$29,484.19**

Proposed yearly lease payment for new grader: **\$27,858.22**

Savings of \$1,625.97 per year.

ATTACHMENTS: Sales agreement, proposal, current lease agreement, and proposed lease agreement.