



REPORT TO APC

ITEM NAME:	Budget Amendment #4
MEETING DATE:	6/6/24
PRESENTING COMMITTEE:	APC
COMMITTEE CONTACT:	
STAFF CONTACT:	Lisa Kerstner
PREPARED BY:	Lisa Kerstner

ISSUE: We have an ex-employee collecting unemployment. We budgeted \$5,000 for the year and we are going to use those funds.

PROPOSAL: Estimating a payment of \$2,125.00 per month for the remainder of the year we would need an increase of \$14,875.

RECOMMENDED ACTION: Approve budget amendment #4 – unemployment coming from undesignated funds.

FUNDING SOURCE(s) – Must include Account Number/Description/Budgeted Amt CFY/% Used CFY/\$

Remaining CFY

Account Number: 100-51900-095-000

Description: unemployment

Budgeted Amount: \$5,000

Spent to Date: \$2,293.01

Percentage Used: 45.82%

Remaining: \$2,708.99

ISSUE: Amending 2024 Village Budget for General Legal Services, budget amendment #2 was calculating Dempsey Law. Von Briesen bills are coming in and our funds will be out soon.

PROPOSAL: APC approves amending the professional legal services to increase the current budget by \$60,000, equaling a total budget of \$90,000 for the fiscal year of 2024.

RECOMMENDED ACTION: \$30,000 from the undesignated funds.

FUNDING SOURCE(s) – Must include Account Number/Description/Budgeted Amt CFY/% Used CFY/\$

Remaining CFY

Account Number: 100-51300-302-000

Description: Legal Fees - General

Budgeted Amount: \$60,000

Spent to Date: \$38,753.50

Percentage Used: 64.59%

Remaining: \$21,246.50