

THIS IS PUBLIC BUDGET HEARING NOTICE.
 THIS WAS PUBLISHED ON 11/11/2024.
 ERRORS/CORRECTIONS SHOWN IN RED, ARE WHAT SHOULD HAVE BEEN PUBLISHED

Notice is hereby given that on Monday November 25, 2024 at 6:00 p.m., a public hearing on the 2025 proposed budget will be held at the Village of Kronenwetter Municipal Center, 1582 Kronenwetter Drive, Kronenwetter, WI 54455. The proposed budget, in detail, is available for inspection at the Clerk's Office from 8:00 a.m. to 4:30 p.m., Monday through Friday. The following is a summary of the proposed 2025 General Fund Budget:

	2022 Actual	2023 Actual	2024 Estimated	2025 Proposed Budget	% Proposed Budget Change
REVENUES					
Taxes	1,391,741	1,672,178	1,693,817	2,245,703	33%
Special Assessments	-	-	-	-	0%
Intergovernmental Revenues	2,135,655	2,139,782	2,397,360	2,802,478	17%
License and Permits	90,640	56,782	62,927	57,775	-8%
Fines, Forfeitures and Penalties	24,526	30,708	34,000	36,000	6%
Public Charges for Services	501,098	517,007	533,819	532,600	0%
Intergovernmental Charges	5,100	5,100	5,100	5,100	0%
Miscellaneous Revenue	211,787	410,527	269,610	247,700	-8%
Other Financing Sources	-	7,634	402,528	2,500	-99%
Carry Over of Prior Year Funds	-	-	178,166	-	-100%
TOTAL REVENUE	4,360,547	4,839,718	5,577,326	5,929,856	6%

EXPENDITURES					
General Government	715,917	999,096	828,074	956,220	15%
Public Safety	1,283,434	1,852,223	1,705,341	2,128,151	25%
Public Works	1,854,382	1,843,023	1,985,680	2,263,560	14%
Health and Human Services	2,160	4,995	5,000	5,000	0%
Culture, Recreation and Education	108,546	112,133	145,347	115,454	-21%
Conservation & Development	70,628	144,794	143,416	216,885	51%
Capital Outlay	580	30,902	-283,025	-1,821,775	0%
Debt Service Interest	34,950	27,375	-50,149	-71,649	43%
Other Financing Uses - MISC. / CONTINGENCY	47,503	74,517	77,740	144,053	85%
TOTAL EXPENDITURES/FINANCING USES	4,118,100	5,089,058	5,223,772	7,722,747	48%

Should be ZERO

	1/1/2025 Projected Fund Balance	Estimated 2025 Total Revenue	Estimated 2025 Total Expenditures	12/31/2025 Proposed Projected Fund Balance	2024 Proposed Levy By Fund
General Fund	3,998,554	5,929,856	5,929,856	3,998,554	2,206,115
Municipal Court Fund	3,062	52,784	52,784	3,062	-
Park Set-Aside Fund	74,715	-	-	74,715	-
Fire Dept Donation Fund	25,306	5,450	5,450	25,306	-
2% Fire Dues Fund	39,702	39,160	40,508	38,354	-
Debt Service Fund	732,737	1,745,996	1,745,996	732,737	110,636
Capital Projects Fund	2,108,422	275,000	1,821,775	561,647	200,000
Tax Incremental District #1	(2,605,565)	329,525	430,092	(2,706,132)	-
Tax Incremental District #2	7,293,495	1,450,283	966,999	7,776,779	-
Tax Incremental District #3	131,567	37,214	5,884	162,897	-
Tax Incremental District #4	87,275	163,007	205,534	44,748	-
Equipment Replacement Fund	274,103	87,000	87,000	274,103	86,000
Total Funds	12,163,372	10,115,275	11,291,878	10,986,769	2,602,752

Published Dated this 11th day of November, 2024.

Proposed Dated this 25th day of November, 2024.

Lisa Kerstner - Finance Director/Treasurer

OTHER FINANCING USES 114,389 100,533

NUMBERS IN YELLOW DO MATCH 2025 BUDGET DETAIL.

THESE NUMBERS ARE CORRECT



General Fund Overview

- Total 2025 Estimated Revenues: **\$5,929,856**
 - ▶ 9.76% increase from the 2024 Adopted Budget
- Total 2025 Proposed Expenditures: **\$5,929,856**
 - ▶ 4.48% increase from the 2024 Adopted Budget

The 2025 Proposed General Fund Budget is a balanced budget!

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General Fund Overview

<u>2025 General Fund Balance</u>		
2024 Fund Balance	\$	3,998,554.34
2024 Proposed Revenue	\$	5,929,856.15
2024 Proposed Expenses	\$	5,929,856.15
Total Fund Balance	\$	3,998,554.34

The total projected 2025 year-end fund balance is **\$3,998,554.34** which includes:

- ▶ \$1,220,766.28, undesignated fund balance
- ▶ \$2,777,788.06 designated fund balance
- ▶ Village policy requires a minimum undesignated fund balance of 15% net expenditures.

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THESE NUMBERS WERE NEVER UPDATED -

General Fund Expenditures

NEVER
WAS
UPDATED

GENERAL FUND - EXPENDITURES BY CATEGORY	2024	2025	\$ Change	% Change
Administration	\$ 851,490.58	\$ 1,143,105.02	\$ 291,614.44	25.51%
Planning, Zoning & Economic Development	\$ 143,416.39	\$ 216,884.94	\$ 73,468.55	33.87%
Public Safety - Police	\$ 1,321,425.09	\$ 1,624,505.03	\$ 303,079.94	18.66%
Public Safety - Building Inspection	\$ 26,600.00	\$ 26,600.00	\$ -	0.00%
Public Safety - Fire & Emergency Medical Svcs	\$ 357,315.49	\$ 477,045.61	\$ 119,730.13	25.10%
Public Works	\$ 1,985,679.91	\$ 2,263,560.49	\$ 277,880.58	12.28%
Parks & Open Spaces	\$ 145,347.13	\$ 115,454.11	\$ (29,893.02)	-25.89%
Other Expenditures (Insurances, Newsletter, etc.)	\$ 82,739.71	\$ 149,052.77	\$ 66,313.06	44.49%
Total General Fund Expenditures	\$ 4,914,014.29	\$ 6,016,207.98	\$ 1,102,193.69	18.32%

SEE BUDGET
HEARING NOTICE
FOR CORRECT NUMBERS !!

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THIS
DOES
NOT
MATCH
2025
BUDGET
HEARING
NOTICE
OR

DETAIL SPREADSHEETS