

**VILLAGE OF KRONENWETTER
BUDGET 2025**

TAX INCREMENTAL FINANCING DISTRICT #4 - Fund #454

	REVENUES	2020 Actual:	2021 Actual:	2022 Actual:	2023 Actual:	ADOPTED BUDGET 2024:	ACTIVITY	ESTIMATED	PROPOSED	% Change	COMMENTS:
							THROUGH 09/30/2024:	YEAR END 2024:	BUDGET 2025:		
454-41000-110	Property Tax Revenue	\$ 93,846.75	\$ 109,216.79	\$ 102,234.76	\$ 159,216.65	\$ 129,408.91	\$ 129,408.91	\$ 129,408.91	\$ 129,408.91	0.00%	Based on TID Increment Worksheet from State
454-43000-550	State Exempt Computer Aid	\$ 674.82	\$ 674.82	\$ 674.81	\$ 674.82	\$ 675.00	\$ 674.82	\$ 674.82	\$ 674.82	-0.03%	
454-43670-000	Personal Property State Aid	\$ 361.75	\$ 141.95	\$ 361.75	\$ 361.75	\$ 362.00	\$ 361.75	\$ 361.75	\$ 3,527.85	874.54%	
454-47400-000	Tax Guarantee - Developers	\$ 16,488.90	\$ 13,821.68	\$ 21,538.84	\$ 26,845.14	\$ 26,840.00	\$ 26,895.82	\$ 26,895.82	\$ 26,895.82	0.21%	
454-48000-000	Interest on Investments	\$ 694.54	\$ 141.19	\$ 1,131.89	\$ 5,213.00	\$ 3,500.00	\$ 2,176.64	\$ 2,902.19	\$ 2,500.00	-28.57%	
454-00-48300-000-000	Land Sales	\$ 1,000.00	\$ 69,025.00				\$ -	\$ -	\$ -	#DIV/0!	
454-00-49000-130-000	Loan Proceeds	\$ -	\$ 1,585,000.00	\$ -		\$ -	\$ -	\$ -	\$ -	#DIV/0!	
454-00-49110-000-000	Premium on Debt		\$ 164,051.25				\$ -	\$ -	\$ -	#DIV/0!	
		\$ 113,066.76	\$ 1,942,072.68	\$ 125,942.05	\$ 192,311.36	\$ 160,785.91	\$ 159,517.94	\$ 160,243.49	\$ 163,007.40	1.38%	

	EXPENDITURES	2020 Actual:	2021 Actual:	2022 Actual:	2023 Actual:	ADOPTED BUDGET 2024:	ACTIVITY	ESTIMATED	PROPOSED	% Change	COMMENTS:
							THROUGH 09/30/2024:	YEAR END 2024:	BUDGET 2025:		
454-00-51300-300-001	Legal	\$ 150.00	\$ 167.00	\$ 150.00	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
454-51400-450-000	TID #4; Fees & Bank Charges	\$ -	\$ 0.10	\$ -	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	0.00%	State TID Fee
454-51400-460-000	Office Supplies	\$ 0.08		\$ 0.18	\$ 0.03	\$ 10.00	\$ 0.02	\$ 10.00	\$ 10.00	0.00%	
454-51400-463-000	TIF Auditing	\$ 115.00	\$ 120.00	\$ 160.00	\$ 165.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	0.00%	
454-51400-464-000	TIF Consulting	\$ -	\$ -	\$ -	\$ 2,250.00	\$ 600.00	\$ -	\$ 600.00	\$ 600.00	0.00%	
	ADMINISTRATIVE STAFF									#DIV/0!	Administrator, Finance Director & Community Development Director
454-51410-302-110	Salaries & Wages	\$ 734.62	\$ 716.54	\$ 552.66	\$ 1,663.60	\$ 2,935.50	\$ 1,803.64	\$ 2,404.85	\$ 3,003.39	2.31%	
454-51410-302-151	FICA Taxes	\$ 54.29	\$ 51.86	\$ 39.62	\$ 58.88	\$ 224.57	\$ 137.55	\$ 183.40	\$ 229.76	2.31%	
454-51410-302-154	Health Insurance	\$ 121.40	\$ 128.29	\$ 66.75	\$ 84.35	\$ 600.63	\$ 349.26	\$ 465.68	\$ 633.77	5.52%	
454-51410-302-152	Retirement (WRS)	\$ 52.87	\$ 49.17	\$ 35.89	\$ 46.22	\$ 202.55	\$ 122.00	\$ 162.67	\$ 207.23	2.31%	
454-00-51410-302-330	Mileage	\$ 38.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
454-00-51500-560-000	RDA Committee Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600.00	#DIV/0!	
454-58000-001-100	Debt Service - Principal	\$ 50,000.00	\$ 50,000.00	\$ 150,000.00	\$ 155,000.00	\$ 165,000.00	\$ 165,000.00	\$ 165,000.00	\$ 170,000.00	3.03%	
454-58000-001-220	Debt Service - Interest	\$ 44,283.96	\$ 32,946.11	\$ 47,200.00	\$ 42,600.00	\$ 36,200.00	\$ 19,750.00	\$ 36,200.00	\$ 29,500.00	-18.51%	
454-00-58000-001-221	Bond Issuance Costs	\$ -	\$ 27,475.24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
454-00-58000-001-222	Payment to Refunding Bond Agen	\$ -	\$ 13,922.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
454-00-58000-002-100	Debt Service - Principal Refin	\$ -	\$ 1,707,160.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
454-00-59000-240-000	Transfer to Other Funds	\$ -	\$ -	\$ -	\$ 0.08	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
		\$ 95,550.29	\$ 1,832,736.65	\$ 198,205.10	\$ 202,018.16	\$ 206,523.25	\$ 187,912.47	\$ 205,776.60	\$ 205,534.15	-0.48%	

Fund Balance \$ 105,441.47 \$ 214,777.50 \$ 142,514.45 \$ 132,807.65 \$ 87,070.31 \$ 104,413.12 \$ 87,274.54 \$ 44,543.56