

**VILLAGE OF KRONENWETTER
BUDGET 2025**

TAX INCREMENTAL FINANCING DISTRICT #1 - FUND #451

						ADOPTED	ACTIVITY	ESTIMATED YEAR	PROPOSED	% Change	COMMENTS:
		2020 Actual:	2021 Actual:	2022 Actual:	2023 Actual:	BUDGET 2024:	THROUGH 09/30/2024:	END 2024:	BUDGET 2025:		
REVENUES											
451-41000-110	Property Tax Revenue	\$ 318,153.57	\$ 313,672.49	\$ 296,365.40	\$ 284,574.94	\$ 252,278.37	\$ 252,278.37	\$ 252,278.37	\$ 252,278.37	0.00%	
451-43000-550	State Exempt Computer Aid	\$ 567.52	\$ 567.52	\$ 567.52	\$ 567.51	\$ 568.00	\$ 567.51	\$ 567.51	\$ 567.51	-0.09%	
451-00-43670-000-000	Personal Property State Aid	\$ -	\$ (2,244.11)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,215.65	#DIV/0!	
451-47400-000	Tax Guarantee - Developers	\$ 43,535.67	\$ 47,535.14	\$ 51,175.25	\$ 49,415.26	\$ 49,415.26	\$ 56,463.88	\$ 56,463.88	\$ 56,463.88	14.26%	
451-48000-000	Interest on Investments	\$ 4,948.65	\$ 3,422.01	\$ 6,243.51	\$ 17,365.44	\$ 15,000.00	\$ 11,228.95	\$ 14,971.93	\$ 10,000.00	-33.33%	
451-00-49000-130-000	Loan Proceeds	\$ -	\$ 2,210,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
451-00-49000-140-000	Transfer from General Fund	\$ -	\$ -	\$ 67,384.00	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
451-00-49110-000-000	Premium on Debt	\$ -	\$ 299,233.05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
		\$ 367,205.41	\$ 2,872,186.10	\$ 421,735.68	\$ 351,923.15	\$ 317,261.63	\$ 320,538.71	\$ 324,281.69	\$ 329,525.41	3.87%	
EXPENDITURES											
451-00-51300-300-001	Legal Fee	\$ 166.00	\$ 150.00	\$ 150.00	\$ 750.04	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
451-51400-450-000	Bank and Investment Fees	\$ 357.35	\$ 1,069.79	\$ 1,087.78	\$ 1,077.23	\$ 1,000.00	\$ 150.00	\$ 1,000.00	\$ 1,000.00	0.00%	
451-00-51400-460-000	Office Supplies	\$ 0.48	\$ 0.50	\$ 3.84	\$ (0.10)	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
451-51400-463-000	TIF Auditing	\$ 690.00	\$ 720.00	\$ 1,905.00	\$ 990.00	\$ 1,000.00	\$ 725.00	\$ 1,000.00	\$ 1,000.00	0.00%	
451-51400-464-000	TIF Consulting	\$ -	\$ -	\$ -	\$ 406.11	\$ 388.00	\$ -	\$ 388.00	\$ 400.00	3.09%	
	ADMINISTRATIVE STAFF									#DIV/0!	
451-51410-302-110	Salaries & Wages	\$ 4,407.97	\$ 4,299.74	\$ 3,309.12	\$ 5,900.67	\$ 2,935.50	\$ 1,816.46	\$ 2,935.50	\$ 3,003.39	2.31%	Administrator, Finance Director & Community Development Director
451-51410-302-151	FICA Taxes	\$ 326.01	\$ 311.23	\$ 226.77	\$ 293.27	\$ 224.57	\$ 138.94	\$ 224.57	\$ 229.76	2.31%	
451-51410-302-154	Health Insurance	\$ 740.64	\$ 771.67	\$ 398.99	\$ 362.82	\$ 600.63	\$ 354.70	\$ 600.63	\$ 633.77	5.52%	
451-51410-302-152	Retirement (WRS)	\$ 316.38	\$ 294.48	\$ 216.25	\$ 223.73	\$ 202.55	\$ 122.89	\$ 202.55	\$ 207.23	2.31%	
451-51410-302-330	Mileage	\$ 66.24	\$ -	\$ -	\$ 32.75	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
451-51500-560-110	RDA Committee Wages	\$ 225.63	\$ -	\$ 457.50	\$ 611.49	\$ 550.00	\$ -	\$ 550.00	\$ 600.00	9.09%	
451-51500-560-151	RDA Committee FICA	\$ -	\$ -	\$ -	\$ 32.51	\$ 50.00	\$ -	\$ 50.00	\$ -	-100.00%	
	DEBT PAYMENTS DUE									#DIV/0!	
451-58000-001-100	Debt Service - Principal	\$ 125,000.00	\$ 3,182,000.00	\$ 310,000.00	\$ 315,000.00	\$ 330,000.00	\$ 330,000.00	\$ 330,000.00	\$ 330,000.00	0.00%	
451-58000-001-220	Debt Service - Interest	\$ 201,122.79	\$ 116,004.72	\$ 115,911.25	\$ 108,763.75	\$ 101,107.50	\$ 76,307.75	\$ 101,107.50	\$ 93,017.50	-8.00%	
451-58000-001-221	Bond Issuance Costs	\$ 612.00	\$ 39,155.07	\$ 612.00	\$ 612.00	\$ 612.00	\$ 612.00	\$ 612.00	\$ -	-100.00%	
	TRANSFERS OUT									#DIV/0!	
451-59000-240-000	Transfer to Other Funds	\$ -	\$ 20,644.14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
451-59000-250-000	Transfers To General Fund	\$ -	\$ 2,442,840.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
		\$ 334,031.49	\$ 5,808,261.34	\$ 434,278.50	\$ 435,056.27	\$ 438,670.75	\$ 410,227.74	\$ 438,670.75	\$ 430,091.65	-1.96%	
Fund Balance		\$ 528,031.92	\$ (2,408,043.32)	\$ (2,420,586.14)	\$ (2,491,176.44)	\$ (2,612,585.56)	\$ (2,580,865.47)	\$ (2,605,565.50)	\$ (2,706,131.74)		