



REPORT TO APC & VILLAGE BOARD

AGENDA ITEM: Budget Amendment #4 – Bike Path Sealing Contract (Fahrner) for TID #2 and Non-TID Areas: Adjustment to Capital Projects Fund (Fund #410) and TID #2 Fund (Fund #452)

MEMO DATE: July 15, 2026

PRESENTING COMMITTEES: APC & Village Board

COMMITTEE CONTACT:

STAFF CONTACT: Finance Director-John Jacobs

REPORT PREPARED BY: Finance Director-John Jacobs

AGENDA ITEM: Budget Amendment #4 – Bike Path Sealing Contract (Fahrner) for TID #2 and Non-TID Areas: Adjustment to Capital Projects Fund (Fund #410) and TID #2 Fund (Fund #452)

OBJECTIVES: Add expenditure budgets to Capital Projects Fund and TID #2 Fund for the proposed Bike Path Sealing Contract (Fahrner) for 2026.

ISSUE BACKGROUND/PREVIOUS ACTIONS:

- The Village Staff has recommended that the Village of Kronenwetter multi-use bike paths are in need of sealing. Since these bike paths have been installed 5+ years ago, the Village has not had the money to keep up with the maintenance on these paths.
- Since there is a balance of unused funds available from the 2024 General Obligation Debt issuance, Village Staff is proposing to use a portion of both the TID #2 portion and the Capital Projects portion of these debt proceeds to finance this proposed bike path sealing project in 2026.
- The funds would be allocated to bike paths located inside TID #2 or in other non-TID areas of the Village.
- If the Village would approve this bike path sealing contract, then the estimated remaining funds in the 2024 General Obligation debt issuance would be \$1,239,385.62 (allocated as follows: \$863,199.42 remaining in TID #2 Fund and \$376,186.20 remaining in the Capital Projects Fund as of 7/15/2026).
- As the 2027-2036 CIP (Capital Improvements Plan) Budget is discussed over August-October 2026 at future committee and Village Board meetings, any 2024 General Obligation funds not used in TID #2 projects would be transferred to the Capital Projects Fund. The available unused funds would be available to finance any 2027 Budget CIP projects.
- See Public Works Director Ulman's memo and documents attached under agenda item (Bike Path Sealing) for further information.

PROPOSAL: Add expenditure budgets to the Capital Projects Fund and TID #2 Fund for the proposed Bike Path Sealing Contract (Fahrner) for a grand total amount of \$37,884. The Capital Projects Fund total allocation cost is \$20,954 for non-TID areas. The TID #2 Fund total allocation cost is \$16,930.

RECOMMENDED ACTION: Recommend the following 2026 budget amendment as follows:

- **CAPITAL PROJECTS FUND (Fund #410):**
 - **Account #410-57331-829-000: Capital Improvements: Bike Paths**
 - Original 2026 Budget = \$ 0.00
 - **Plus: 2026 Budget Amendment = \$20,954.00**
 - Amended 2026 Budget = \$20,954.00
- **TID #2 FUND (Fund #452):**
 - **Account #452-57331-829-000: Capital Improvements: Bike Paths**
 - Original 2026 Budget = \$ 0.00
 - **Plus: 2026 Budget Amendment = \$16,930.00**
 - Amended 2026 Budget = \$16,930.00
- **COMBINED COST:**
 - **Total Bike Paths Sealing Project**
 - Original 2026 Budget = \$ 0.00
 - **Plus: 2026 Budget Amendment = \$37,884.00**
 - Amended 2026 Budget = \$37,884.00

OTHER OPTIONS CONSIDERED: N/A

TIMING REQUIREMENTS/CONSTRAINTS: Present this 2026 budget amendment to APC and the Village Board for consideration as soon as possible for providing the additional expenditure appropriation for Fahrner to complete this additional project for the Village in 2026. Fahrner Asphalt Sealers is the company who was selected for our 2026 road maintenance project, which had been awarded in Spring 2026.

ATTACHMENTS (describe briefly): Spreadsheet -> Summary of 2024B General Obligation Notes – Uses of Project Costs in the Capital Projects Fund (Fund #410) & TID #2 Fund (Fund #452) – Estimated as of 7/15/2026

VILLAGE OF KRONENWETTER
Summary of 2024B G.O. Notes - Uses of Project Costs
Updated as of 7/15/2026

		FUND #452	FUND #410
	Total	TID #2 Portion	Non-TID (Levy) Portion
Total CIP Project Funding via 2024B G.O. Notes	\$ 7,817,599.00	\$ 6,357,599.00	\$ 1,460,000.00
Less: CIP Projects approved by Village Board to date:			
1) Lift Station #8 - TID #2	\$ (2,885,962.00)	\$ (2,885,962.00)	\$ -
2) Kronenwetter Drive Road Project	\$ (3,146,530.14)	\$ (2,175,099.34)	\$ (971,430.80)
3) Design/Engineering Services - Flanner Rd./Jamroz Rd.	\$ (45,000.00)	\$ (45,000.00)	\$ -
4) Constr./Engineering Services - Lift Station #8	\$ (57,719.24)	\$ (57,719.24)	\$ -
5) Constr./Engineering Services - Kronenwetter Drive Road	\$ (62,931.00)	\$ (43,502.00)	\$ (19,429.00)
2024 G.O. Notes Funds Remaining - subtotal	\$ 1,619,456.62	\$ 1,150,316.42	\$ 469,140.20
Adopted 4/14/2025 Budget Amendment to Utilize a portion of Note Proceeds to pay for 2025 debt service costs (only INTEREST portion allowed, per Ehlers)	\$ (57,000.00)	\$ -	\$ (57,000.00)
Less: Reserve TID #2 proceeds for 2025-2026 TID #2 principal & interest payments (per Ehlers)	\$ (270,187.00)	\$ (270,187.00)	\$ -
Less: Additional CIP Project Costs estimated as of 7/15/2026 (not yet approved by Village Board):			
Change Orders for Kronenwetter Drive North Project: non-TID area			
6) (estimate)	\$ (15,000.00)	\$ -	\$ (15,000.00)
7) Proposed Bike Path Sealing bid from Fahrner (Quote dated 5/29/2026)	\$ (37,884.00)	\$ (16,930.00)	\$ (20,954.00)
2024 G.O. Notes Funds Remaining - subtotal	\$ 1,239,385.62	\$ 863,199.42	\$ 376,186.20
Proposed Reallocation of Borrowing Proceeds from TID #2 ----> to Non-TID	\$ -	\$ -	\$ -
2024 G.O. Notes Funds Remaining	\$ 1,239,385.62	\$ 863,199.42	\$ 376,186.20
Total Roth RPS Construction/Engineering/Design Services	\$ 165,650.24		

John Jacobs

From: Greg Ulman
Sent: Wednesday, July 15, 2026 11:36 AM
To: John Jacobs
Subject: RE: APC Item

John,

Included in TID 2:

Maple Ridge Rd \$3,128
Kronenwetter Dr 5,649

TID 2 plus ½ mile:

Old 51 – Half in ½ mile and half in non-TID (otherwise fully outside of the TID 2 boundary)

Non TID 2:

Kowalski Rd \$5,535
Queenland Dr 5,406
Cedar Rd 1,860

Greg Ulman
Director of Public Works/Utilities Superintendent



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From: John Jacobs <jjacobs@kronenwetter.gov>
Sent: Wednesday, July 15, 2026 11:30 AM
To: Greg Ulman <gulman@kronenwetter.gov>
Subject: RE: APC Item

Greg:

Can you identify which bike paths could be included in TID #2 portion of borrowing, and then the remainder would go to the non-TID borrowed portion?

I would like to have that breakdown available for meeting.

Thanks,
John

	TID #2	Non-TID	TOTAL
MAPLE RIDGE RD.	\$3,128	—	\$3,128
KRONENWETTER DR.	5,649	—	5,649
OLD 51	8,153	8,153	16,306
KOWALSKI RD.	—	5,535	5,535
QUEENLAND DR.	—	5,406	5,406
CEDAR RD.	—	1,860	1,860
TOTAL CONTRACT	\$16,930	\$20,954	\$37,884

Handwritten notes: (TID #2) \$8,153, (NON-TID) \$8,153, \$16,306