REPORT TO VILLAGE BOARD and APC

ITEM NAME: **Finance/Treasurer Office Update: Comparative Internal Financial Statements for Year-to-Date thru 06/30/2026 and 06/30/2025**
PREPARED BY: **John Jacobs, Finance Director/Treasurer**
DATE PREPARED: **07/21/2026**

I have compiled the Comparative Internal Financial Statements for Year-to-Date (YTD) thru 06/30/2026 and 06/30/2025 for all Village Funds, for the Village Board meeting scheduled for 07/27/2026.

The June 2026 budget amendments (#1 & #2) have been reflected in these June financial statements. The proposed July 2026 budget amendments (#3 & #4) will be reflected in the July financial statements next month.

I will provide several highlights here for you for the General Fund, Water & Sewer Utility Funds, Debt Service Fund, and TID #1 Fund financial statements in this meeting packet. The detailed individual line items from our accounting software system (Caselle) for the General Fund and Water & Sewer Utility Funds are not included with these June 2026 financial statements, due to some "old" account numbers being used for expenditures in 2026, instead of the "new" account numbers that were to be used. I plan to include those detailed line item reports for the above mentioned funds along with the July financial statements next month.

General Fund:

- 06/30/2026 Revenues over Expenditures = $689,089
- 06/30/2025 Revenues over Expenditures = $1,137,305
- Therefore, the 2026 budget "surplus" as of 06/30/2026 is running about 61% of where the 2025 budget "surplus" was tracking at the same time compared to last year.

- 06/30/2026 Revenues = $3,223,747 (or 54.69% of budgeted revenues YTD)
- 06/30/2025 Revenues = $3,098,585 (or 54.70% of budgeted revenues YTD)
- Therefore, the 2026 revenues are tracking at 104% of where the 2025 revenues were a year ago.

    - **Additional Revenue Comments:**
        - Even though we still have $2,670,342 yet to collect for 2026 budgeted revenues as of 6/30/2026, $2.1 million of this amount is for State Shared Revenues to be collected 15% in July 2026 and 85% in November 2026. Also, the State Highway Aids balance of $174,670 will be collected 50% in July 2026 and 50% in October 2026.

- 06/30/2026 Expenditures = $2,534,658 (or 43.00% of budgeted expenditures YTD); remember that we are already at 50% of the year completed. So, this number is tracking in a good 😊 direction at this time.
- 06/30/2025 Expenditures = $1,961,280 (or 34.63% of budgeted expenditures YTD)
- Therefore, the 2026 expenditures are tracking at 129% of where the 2025 expenditures were a year ago.

  - **Additional Expenditures Comments:**
    - **There are 3 areas of concern that I need to highlight at 6/30/2026. These areas are highlighted in YELLOW for your reference on the General Fund Expenditures Report.**
      1) **Village Attorney**: We are presently $10,703 over budget thru 6-months of 2026, due to the personnel investigation. We expect that the investigation legal invoices will not be wrapped up for several months yet. Therefore, I will recommend a 2026 budget amendment in the near future, once we are aware of what the final investigation cost will be.
      2) **Municipal Building**: We are presently at 53.63% of budget for the municipal building operational costs in 2026, due to unexpected repairs needed in the building, which have been deferred for several years. There is a good chance that a 2026 budget amendment will be necessary in a couple months as additional repair costs arise.
      3) **Garbage/Recycling/Solid Waste**: We are presently at 53.98% of budget for the 2026 year, due to the fuel surcharge fees that materialized starting in March 2026, when the price of diesel fuel eclipsed $4.00/gallon. The Iran war and 2026 rising fuel prices were an unexpected additional expenditure that has arisen. There is a good chance that a 2026 budget amendment will be necessary in a couple months for this budgetary area. We will **not** go back to all of the Kronenwetter property owners and send out a 2nd garbage bill for this additional cost. The original 2026 cost had been placed on all of the December 2025 property tax bills.
      4) **Contingency Reserve**: Remember that the Village's General Fund has a $60,000 contingency reserve already built into the 2026 budget. Some of these unused funds will be "reallocated" in a few months to the above 3 budgetary areas to resolve the budgetary shortfalls in those other areas.

  - **"Good News" on Expenditures as a Whole:**
    - General Government area: 42.70% expended to date (BELOW 2026 Budget)
    - Public Safety area: 47.79% expended to date (BELOW 2026 Budget)
    - Public Works area: 40.91% expended to date (BELOW 2026 Budget)
    - Parks area: 30.46% expended to date (BELOW 2026 Budget)
    - Conservation & Development area: 38.49% expended to date (BELOW 2026 Budget)
    - Contingency Reserve area: 0.00% expended to date (BELOW 2026 Budget)

Water Utility Fund:

- 06/30/2026 Revenues over Expenses = $119,170
- 06/30/2025 Revenues over Expenses = $140,761
- The 2026 fund balance will have ADDED $119,170 to the Water Utility fund balance as of 06/30/2026, before depreciation.
- Therefore, the 2026 budget “surplus” as of 06/30/2026 is running about 85% of where the 2025 budget “surplus” was tracking at the same time compared to last year.

- 06/30/2026 Revenues = $358,195 (or 42.14% of budgeted revenues YTD).
- 06/30/2025 Revenues = $366,106
- Therefore, the 2026 revenues are tracking at 98% of where the 2025 revenues were a year ago.

- 06/30/2026 Expenses = $239,025 (or 17.19% of original budgeted expenses YTD, before depreciation has been recorded)
- 06/30/2025 Expenses = $225,345
- Therefore, the 2026 expenses are tracking at 106% of where the 2025 expenses were a year ago.

- No capital costs are recorded as “expenses” in the Water Utility Fund for 2026. Rather, all capital costs are “capitalized” as an Asset, and will be depreciated over the useful life of the capital asset.

- The Village utilized $3,227,964 of the Safe Drinking Water Loan Program (out of a maximum of $3,385,500) as of 06/30/2026. The remaining balance of $157,536 will not be utilized. The Village paid $142,537 of principal and $32,996 interest in 2026 YTD. Principal payments began annually starting on 5/01/2025. The loan balance as of 6/30/2026 is $2,949,014.

- The 2026 budget had been set with a budgetary deficit = ($540,367).

Sewer Utility Fund:

- 06/30/2026 Revenues over Expenses = $51,298
- 06/30/2025 Revenues over Expenses = $205,084
- The 2026 fund balance will have ADDED $51,298 to the Sewer Utility fund balance as of 06/30/2026, before depreciation.
- Therefore, the 2026 budget “surplus” as of 06/30/2026 is running about 25% of where the 2025 budget “surplus” was tracking at the same time compared to last year.

- 06/30/2026 Revenues = $550,724 (or 41.45% of original budgeted revenues YTD)
- 06/30/2025 Revenues = $555,969
- Therefore, the 2026 revenues are tracking at 99% of where the 2025 revenues were a year ago.

- 06/30/2026 Expenses = $499,426 (or 39.64% of original budgeted expenses YTD, before depreciation has been recorded)
- 06/30/2025 Expenses = $350,885
- Therefore, the 2026 expenses are tracking at 142% of where the 2025 expenses were a year ago.

- No capital costs are recorded as "expenses" in the Sewer Utility Fund for 2026. Rather, all capital costs are "capitalized" as an Asset, and will be depreciated over the useful life of the capital asset.
    - **Additional Expense Comment:**
        - **There is 1 area of concern that I need to highlight at 6/30/2026.**
            1) The Rib Mt Sewerage District expenses for Jan-Jun 2026 = $286,436, as compared to $180,247 for the same period in 2025. This is a $106,189 increase in 2026, due to heavier sewer flows during Apr-Jun 2026 this year.

- There presently is no debt in the Sewer Utility Fund as of 06/30/2026.

- The 2026 budget had been set with a budgetary surplus = $68,661, before consideration for capital project costs.

Debt Service Fund:

- 06/30/2026 Revenues over Expenditures = $439 surplus
- 06/30/2025 Revenues over Expenditures = $402 surplus
- Therefore, the 2026 fund balance will have been INCREASED by $439 to the Debt Service fund balance as of 06/30/2026.

- 06/30/2026 Total Estimated Fund Balance = $74,118
    - Of this balance, the restricted 2024 bond premium ($73,679) was applied towards the 2026 budget (so the debt service tax levy could be reduced by $73,679 in the 2026 budget).
    - All 2026 debt service principal payments have been made as of 06/30/2026. There are additional 2026 interest payments to be made yet during the second half of 2026.

Schedule of Debt Outstanding:

- 06/30/2026 Total Village Debt Outstanding = $14,535,559
- 06/30/2026 Total General Obligation Debt Outstanding (funded by Tax Levy) = $10,141,545
- **06/30/2026 General Obligation Debt: Allowable Debt Capacity Used = 18.76%**

- Therefore, the Village has $43,925,150 of available General Obligation Debt Limit available for any future capital projects as of 06/30/2026.

TIF #1 :

- 12/31/2024 Audited Fund Balance Deficit = ($2,599,063)
- 06/30/2025 Fund Balance Deficit = ($2,698,041)
- 06/30/2026 Fund Balance Deficit estimate = ($2,797,525)
- NOTE: Each year, the annual fund balance deficit continues to grow by $100,000 - $125,000 annually, due to the annual property taxes collected in TID #1 are short of the annual debt service payment schedule.
- HOWEVER, once the new proposed distribution center is fully constructed, the significant increase in annual property taxes collected from this project will begin to reimburse the Village's General Fund advance made to TID #1.

There is NO "fuzzy math" here in these 6/30/2026 financial statements. These are all facts!!

VILLAGE OF KRONENWETTER

Comparative Internal Financial Statements for Year-to-Date thru June 30, 2026 and 2025

General Fund:

- **General Fund – Summary**
- **General Fund – Revenues**
- **General Fund – Expenditures**
- ~~**General Fund – 2026 Budget vs. Actual Detail**~~

Special Revenue Funds:

- **Municipal Court Fund – Summary**
- **Park Fund – Summary**
- **Fire Department Donations Fund – Summary**
- **EMS Grants Fund – Summary**
- **2% Fire Dues Fund – Summary**

Capital Projects Funds:

- **Tax Increment District (TID) #1 Fund – Summary**
- **Tax Increment District (TID) #2 Fund – Summary**
- **Tax Increment District (TID) #3 Fund – Summary**
- **Tax Increment District (TID) #4 Fund – Summary**
- **Capital Projects Fund – Summary**
- **Equipment Replacement Fund - Summary**

Enterprise Funds:

- **Water Utility Fund – Summary**
- ~~**Water Utility Fund – 2026 Budget vs. Actual Detail**~~
- **Sewer Utility Fund – Summary**
- ~~**Sewer Utility Fund – 2026 Budget vs. Actual Detail**~~

Debt Service Fund:

- **Debt Service Fund – Summary**
- **Schedule of Debt Outstanding**

VILLAGE OF KRONENWETTER
General Fund Summary
Year-to-Date Ended June 30, 2026 and 2025
(50% of Year Completed)

REVENUES:	6/30/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	6/30/2025 YTD Actual
Taxes	$ 2,023,707	$ 2,027,335	$ 2,027,335	$ (3,628)	$ 1,976,386
Intergovernmental	275,531	2,582,029	2,582,029	(2,306,498)	278,709
Licenses, Permits, and Other	89,621	163,675	163,675	(74,054)	50,059
Fines & Forfeitures	26,894	60,000	60,000	(33,106)	22,706
Public Charges for Services	662,772	663,700	663,700	(928)	538,699
Intergovernmental Charges for Services	-	8,750	8,750	(8,750)	-
Miscellaneous	145,222	298,600	298,600	(153,378)	232,026
Other Financing Sources	-	90,000	90,000	(90,000)	-
TOTAL REVENUES	$ 3,223,747	$ 5,894,089	$ 5,894,089	$ (2,670,342)	$ 3,098,585
EXPENDITURES:					
General Government	$ 468,444	$ 1,096,933	$ 1,096,933	$ 628,489	$ 304,897
Public Safety	1,077,089	2,253,658	2,253,658	1,176,569	882,667
Public Works	863,609	2,111,120	2,111,120	1,247,511	636,138
Health & Human Services	5,075	6,500	6,500	1,425	2,725
Culture & Recreation	34,966	114,810	114,810	79,844	31,145
Conservation & Development	85,475	222,068	222,068	136,593	73,824
Debt Service	-	29,000	29,000	29,000	29,884
Contingency	-	60,000	60,000	60,000	-
Other Financing Uses	-	-	-	-	-
TOTAL EXPENDITURES	$ 2,534,658	$ 5,894,089	$ 5,894,089	$ 3,359,431	$ 1,961,280
NET CHANGE IN FUND BALANCE	$ 689,089	$ -	$ -	$ 689,089	$ 1,137,305

Fund Balance - January 1, 2026:		1/01/2025
Nonspendable:		
Inventories & Prepaid Items	to be updated by Sept. 2026	$ 132,238
Advance to TID #1		2,659,669
Assigned:		
Subsequent year's budget		-
Carryover funds		-
Unassigned		931,891
Total Fund Balance - January 1st	$ -	$ 3,723,798
Fund Balance:		**12/31/2025**
Nonspendable:		
Inventories & Prepaid Items	to be updated by Sept. 2026	to be updated by Sept. 2026
Advance to TID #1		
Assigned:		
Subsequent year's budget		
Carryover funds		
Unassigned		
Total Fund Balance	$ -	$ -
Current Year's Annual Budget	$ 5,894,089	$ 5,664,323
Actual Village's Unassigned General Fund Balance %	**N/A**	**N/A**

VILLAGE OF KRONENWETTER
General Fund Revenues
Year-to-Date Ended June 30, 2026 and 2025
(50% of Year Completed)

REVENUES:	6/30/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	6/30/2025 YTD Actual
Taxes:					
General Property Taxes	$ 1,987,910	$ 1,987,910	$ 1,987,910	$ -	$ 1,940,585
Mobile Home Taxes	4,875	8,925	8,925	(4,050)	5,364
Managed Forest Land Taxes	30,922	30,500	30,500	422	30,437
Interest & Penalties on Taxes	-	-	-	-	-
Total Taxes	$ 2,023,707	$ 2,027,335	$ 2,027,335	$ (3,628)	$ 1,976,386
Intergovernmental:					
State Shared Revenues	$ -	$ 489,240	$ 489,240	$ (489,240)	$ -
Environmental Impact Fees	34,627	34,627	34,627	-	34,627
Shared Taxes-Weston 4	-	1,622,030	1,622,030	(1,622,030)	-
Shared Taxes-Magellan Oil Pipeline Terminal	-	-	-	-	-
Highway Aids	174,463	349,133	349,133	(174,670)	169,442
Recycling Grant	28,671	28,686	28,686	(15)	28,687
Computer Aids	-	404	404	(404)	-
Personal Property State Aids	20,503	20,503	20,503	-	20,504
Law Enforcement Grants	-	-	-	-	-
Fire Department Grants	8,513	10,000	10,000	(1,487)	9,407
Election Service Aids	-	-	-	-	1,088
Forest Crop & Severance Taxes	-	3,827	3,827	(3,827)	3,827
County Bridge Aids	-	-	-	-	-
County Timber Sales	7,991	11,500	11,500	(3,509)	11,127
All Other Governmental	763	12,079	12,079	(11,316)	-
Total Intergovernmental	$ 275,531	$ 2,582,029	$ 2,582,029	$ (2,306,498)	$ 278,709
Licenses, Permits, and Other:					
Licenses:					
Occupational Licenses	$ 3,779	$ 4,675	$ 4,675	$ (896)	$ 3,250
Dog Licenses	6,658	10,000	10,000	(3,342)	6,438
Cable Franchise Fees	30,882	90,000	90,000	(59,118)	16,940
Permits:					
Building Permits	26,658	40,000	40,000	(13,342)	11,763
Excavating/Mining Permits	11,210	8,000	8,000	3,210	4,388
Plat Reviews	4,789	4,800	4,800	(11)	3,505
Other:					
Other Licenses/Permits	4,445	4,900	4,900	(455)	3,175
Other Regulatory Fees	1,200	1,300	1,300	(100)	600
Total Licenses, Permits, and Other	$ 89,621	$ 163,675	$ 163,675	$ (74,054)	$ 50,059
Fines & Forfeitures:					
Court Fines & Penalties	$ 26,894	$ 60,000	$ 60,000	$ (33,106)	$ 22,706
Total Fines & Forfeitures	$ 26,894	$ 60,000	$ 60,000	$ (33,106)	$ 22,706
Public Charges for Services:					
Public Records/Special Assessment Searches	$ 2,093	$ 4,000	$ 4,000	$ (1,907)	$ 1,610
Public Safety	193	250	250	(57)	205
Fire Department	1,102	1,500	1,500	(398)	653
Streets	-	-	-	-	-
Garbage/Refuse/Recycling	659,384	657,950	657,950	1,434	536,231
Total Public Charges for Services	$ 662,772	$ 663,700	$ 663,700	$ (928)	$ 538,699

VILLAGE OF KRONENWETTER
General Fund Revenues
Year-to-Date Ended June 30, 2026 and 2025
(50% of Year Completed)

REVENUES:	6/30/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	6/30/2025 YTD Actual
Intergovernmental Charges for Services:					
Crossing Guard	$ -	$ 2,800	$ 2,800	$ (2,800)	$ -
Fire Protection	-	5,950	5,950	(5,950)	-
Total Intergovernmental Charges for Services	$ -	$ 8,750	$ 8,750	$ (8,750)	$ -
Miscellaneous:					
Interest Income	$ 125,333	$ 262,500	$ 262,500	$ (137,167)	$ 194,377
Rent of Village Property	6,800	13,000	13,000	(6,200)	6,030
Sales of Materials & Supplies	2,198	4,100	4,100	(1,902)	4,066
Sales of Village Property	300	2,000	2,000	(1,700)	17,654
Insurance Claims & Refunds	3,815	6,000	6,000	(2,185)	135
Private Donations	4,170	6,000	6,000	(1,830)	4,565
Miscellaneous	2,606	5,000	5,000	(2,394)	5,199
Total Miscellaneous	$ 145,222	$ 298,600	$ 298,600	$ (153,378)	$ 232,026
Other Financing Sources:					
Transfer from Other Funds	$ -	$ -	$ -	$ -	$ -
Apply Undesignated Fund Balance	-	90,000	90,000	(90,000)	-
Apply Carryover Funds from Prior Year	-	-	-	-	-
Total Other Financing Sources	$ -	$ 90,000	$ 90,000	$ (90,000)	$ -
TOTAL REVENUES	$ 3,223,747	$ 5,894,089	$ 5,894,089	$ (2,670,342)	$ 3,098,585
Budget Percentage Received YTD	*54.69%*				

VILLAGE OF KRONENWETTER
General Fund Expenditures
Year-to-Date Ended June 30, 2026 and 2025
(50% of Year Completed)

REVENUES:	6/30/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	2026 Budget % Expended to Date	6/30/2025 YTD Actual
General Government:						
Village Board	$ 15,905	$ 37,914	$ 37,914	$ 22,009	41.95%	$ 12,985
Municipal Court	39,260	84,073	84,073	44,813	46.70%	9,649
Village Attorney	40,703	30,000	30,000	(10,703)	135.68%	17,696
General Office	75,952	154,000	154,000	78,048	49.32%	63,436
Administrator	59,542	136,332	136,332	76,790	43.67%	-
Village Clerk	53,057	108,073	108,073	55,016	49.09%	32,271
Administrative Assistant	-	-	-	-		15,664
Communications/Celebrations	8,677	31,495	31,495	22,818	27.55%	-
Personnel	7,529	12,350	12,350	4,821	60.96%	-
Elections	10,096	51,045	51,045	40,949	19.78%	11,611
Deputy Clerk-Treasurer	-	-	-	-		3,846
Accounting/Financial Audit	59,307	128,460	128,460	69,153	46.17%	30,419
Finance Director/Treasurer	18,723	36,625	36,625	17,902	51.12%	23,047
Assessor	7,469	110,654	110,654	103,185	6.75%	10,223
Municipal Building	67,512	125,889	125,889	58,377	53.63%	64,316
Commissions/Committees	44	4,423	4,423	4,379	0.99%	1,559
Other General Government	4,668	12,600	12,600	7,932	37.05%	8,175
Municipal Insurance	-	33,000	33,000	33,000	0.00%	-
Total General Government	**$ 468,444**	**$ 1,096,933**	**$ 1,096,933**	**$ 628,489**	**42.70%**	**$ 304,897**
Public Safety:						
Police & Fire Commission	$ 3,322	$ 9,948	$ 9,948	$ 6,626	33.39%	$ 3,290
Police Department	782,574	1,698,164	1,698,164	915,590	46.08%	657,650
Crossing Guards	3,767	6,695	6,695	2,928	56.27%	3,157
Fire Department	176,051	328,728	328,728	152,677	53.56%	106,405
Fire Grants	16,844	20,000	20,000	3,156	84.22%	20,000
First Responders	21,451	64,546	64,546	43,095	33.23%	23,059
Ambulance	66,277	74,977	74,977	8,700	88.40%	58,274
Building Inspector	124	23,800	23,800	23,676	0.52%	1,973
Capital Outlay-Police	6,431	15,300	15,300	8,869	42.03%	7,502
Capital Outlay-Fire	-	7,500	7,500	7,500	0.00%	2,881
Capital Outlay-First Responders	248	4,000	4,000	3,752	6.20%	(1,524)
Total Public Safety	**$ 1,077,089**	**$ 2,253,658**	**$ 2,253,658**	**$ 1,176,569**	**47.79%**	**$ 882,667**
Public Works:						
Public Works Director/Engineering	$ 30,482	$ 86,099	$ 86,099	$ 55,617	35.40%	48,168
Road & Street Maintenance	372,175	1,172,150	1,172,150	799,975	31.75%	292,057
Winter Maintenance	112,118	193,050	193,050	80,932	58.08%	52,162
Weather Sirens	187	-	-	(187)	N/A	1,000
Shop & Garage	17,912	37,375	37,375	19,463	47.93%	22,400
Street Lighting	24,604	57,000	57,000	32,396	43.16%	19,701
Storm Sewer Maintenance	2,500	3,000	3,000	500	83.33%	2,500
Garbage Collection/Recycling Collection/Solid Waste/Yard Waste	303,631	562,446	562,446	258,815	53.98%	198,150
Budget Adjustment - Public Works	-	-	-	-		-
Total Public Works	**$ 863,609**	**$ 2,111,120**	**$ 2,111,120**	**$ 1,247,511**	**40.91%**	**$ 636,138**
Health & Human Services:						
Animal and Insect Control	$ 5,075	$ 6,500	$ 6,500	$ 1,425	78.08%	$ 2,725
Total Health & Human Services	**$ 5,075**	**$ 6,500**	**$ 6,500**	**$ 1,425**	**78.08%**	**$ 2,725**

VILLAGE OF KRONENWETTER
General Fund Expenditures
Year-to-Date Ended June 30, 2026 and 2025
(50% of Year Completed)

REVENUES:	6/30/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	2026 Budget % Expended to Date	6/30/2025 YTD Actual
Culture & Recreation:						
Parks	$ 34,966	$ 114,810	$ 114,810	$ 79,844	30.46%	$ 31,145
Total Culture & Recreation	**$ 34,966**	**$ 114,810**	**$ 114,810**	**$ 79,844**	**30.46%**	**$ 31,145**
Conservation & Development:						
Community Development/Zoning	$ 65,428	$ 132,774	$ 132,774	$ 67,346	49.28%	$ 54,602
Planning Technician	20,047	75,844	75,844	55,797	26.43%	19,222
Planning Commission	-	2,587	2,587	2,587	0.00%	-
Zoning Board of Appeals	-	863	863	863	0.00%	-
Urban/Economic Development	-	10,000	10,000	10,000	0.00%	-
Total Conservation & Development	**$ 85,475**	**$ 222,068**	**$ 222,068**	**$ 136,593**	**38.49%**	**$ 73,824**
Debt Service:						
Debt Service-Lease Payment/Public Works	$ -	$ 29,000	$ 29,000	$ 29,000	0.00%	$ 29,884
Debt Service-Lease Payment/General Office	-	-	-	-	N/A	-
Total Debt Service	**$ -**	**$ 29,000**	**$ 29,000**	**$ 29,000**	**0.00%**	**$ 29,884**
Contingency						
Contingency Reserve	$ -	$ 60,000	$ 60,000	$ 60,000	0.00%	$ -
Total Contingency	**$ -**	**$ 60,000**	**$ 60,000**	**$ 60,000**	**0.00%**	**$ -**
Other Financing Uses:						
Transfer to Municipal Court Fund	$ -	$ -	$ -	$ -	N/A	$ -
Transfer to TID #1	-	-	-	-	N/A	-
Transfer to Equipment Replacement Fund	-	-	-	-	N/A	-
Total Other Financing Uses	**$ -**	**$ -**	**$ -**	**$ -**	**N/A**	**$ -**
TOTAL EXPENDITURES	**$ 2,534,658**	**$ 5,894,089**	**$ 5,894,089**	**$ 3,359,431**	**43.00%**	**$ 1,961,280**
Budget Percentage Expended YTD	*43.00%*					

VILLAGE OF KRONENWETTER
Municipal Court Fund
Year-to-Date Ended June 30, 2026 and 2025
(50% of Year Completed)

REVENUES:	6/30/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	6/30/2025 YTD Actual
Fines & Forfeitures					$ 11,161
Interest Income	Moved Municipal Court back to General Fund beginning on 1/1/2026.				-
Transfer from General Fund					-
TOTAL REVENUES					$ 11,161
Budget Percentage Received YTD					
EXPENDITURES:					
Municipal Court Judge					$ 3,090
Municipal Court Clerk					22,966
Municipal Court Other Exps					1,005
Transfer to General Fund					-
TOTAL EXPENDITURES					$ 27,061
Budget Percentage Expended YTD					
NET CHANGE IN FUND BALANCE					$ (15,900)
Fund Balance - January 1st	-	-	-	-	-
Fund Balance (Deficit) - June 30th	$ -	$ -	$ -	$ -	$ (15,900)

VILLAGE OF KRONENWETTER

Park Fund

Year-to-Date Ended June 30, 2026 and 2025

(50% of Year Completed)

REVENUES:	**6/30/2026 YTD Actual**	**2026 Original Budget**	**2026 Amended Budget**	**2026 Budget Variance - Positive (Negative)**	**6/30/2025 YTD Actual**
Interest Income	$ 1,355	$ 2,300	$ 2,300	$ (945)	$ 1,579
Donations	3,409	-	-	3,409	-
Applied Fund Balance (Carryover from Prior Year)	-	-	-	-	-
TOTAL REVENUES	$ 4,764	$ 2,300	$ 2,300	$ 2,464	$ 1,579
Budget Percentage Received YTD	*207.13%*				
EXPENDITURES:					
Parks/Capital Outlay - Bike & Walkways	$ -	$ -	$ -	$ -	$ -
Transfer to Equipment Replacement Fund	-	-	-	-	-
TOTAL EXPENDITURES	$ -	$ -	$ -	$ -	$ -
Budget Percentage Expended YTD	*N/A*				
NET CHANGE IN FUND BALANCE	$ 4,764	$ 2,300	$ 2,300	$ 2,464	$ 1,579
Fund Balance - January 1st (est.)	71,808	71,808	71,808		74,857
Fund Balance - June 30th (est.)	$ 76,572	$ 74,108	$ 74,108		$ 76,436

VILLAGE OF KRONENWETTER
Fire Department Donations Fund
Year-to-Date Ended June 30, 2026 and 2025
(50% of Year Completed)

REVENUES:	6/30/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	6/30/2025 YTD Actual
Interest Income	$ -	$ 450	$ 450	$ (450)	$ 174
Donations	150	5,000	5,000	(4,850)	3
TOTAL REVENUES	$ 150	$ 5,450	$ 5,450	$ (5,300)	$ 177
Budget Percentage Received YTD	*2.75%*				
EXPENDITURES:					
Fire Donation Exps	$ 4,156	$ 5,450	$ 5,450	$ 1,294	$ 2,043
TOTAL EXPENDITURES	$ 4,156	$ 5,450	$ 5,450	$ 1,294	$ 2,043
Budget Percentage Expended YTD	*76.26%*				
NET CHANGE IN FUND BALANCE	$ (4,006)	$ -	$ -	$ (4,006)	$ (1,866)
Fund Balance - January 1st (est.)	29,660	29,660	29,660		22,402
Fund Balance - June 30th (est.)	$ 25,654	$ 29,660	$ 29,660		$ 20,536

VILLAGE OF KRONENWETTER
EMS Grants Fund
Year-to-Date Ended June 30, 2026 and 2025
(50% of Year Completed)

REVENUES:	6/30/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	6/30/2025 YTD Actual
EMS Grants	$ -	$ 37,855	$ 37,855	$ (37,855)	$ 37,855
Interest Income	-	1,050	1,050	(1,050)	-
TOTAL REVENUES	$ -	$ 38,905	$ 38,905	$ (38,905)	$ 37,855
Budget Percentage Received YTD	*0.00%*				
EXPENDITURES:					
EMS - Training/Schooling	$ 1,516	$ 2,400	$ 2,400	$ 884	$ -
EMS - Radio Maint Services	5,000	5,000	5,000	-	-
EMS - Outlay/Equipment	-	5,000	5,000	5,000	-
TOTAL EXPENDITURES	$ 6,516	$ 12,400	$ 12,400	$ 5,884	$ -
Budget Percentage Expended YTD	*52.55%*				
NET CHANGE IN FUND BALANCE	$ (6,516)	$ 26,505	$ 26,505	$ (33,021)	$ 37,855
Fund Balance - January 1st (est.)	69,934	69,934	69,934		-
Fund Balance - June 30th (est.)	$ 63,418	$ 96,439	$ 96,439		$ 37,855

VILLAGE OF KRONENWETTER

2% Fire Dues Fund

Year-to-Date Ended June 30, 2026 and 2025

(50% of Year Completed)

REVENUES:	**6/30/2026 YTD Actual**	**2026 Original Budget**	**2026 Amended Budget**	**2026 Budget Variance - Positive (Negative)**	**6/30/2025 YTD Actual**
State Aids - 2% Fire Dues/Kronenwetter	$ -	$ 40,656	$ 40,656	$ (40,656)	$ -
State Aids - 2% Fire Dues/Town of Guenther	-	1,844	1,844	(1,844)	-
Interest Income	-	1,500	1,500	(1,500)	525
Applied Fund Balance	-	-	-	-	-
TOTAL REVENUES	$ -	$ 44,000	$ 44,000	$ (44,000)	$ 525
Budget Percentage Received YTD	*0.00%*				
EXPENDITURES:					
Wages & Fringe Benefits	$ -	$ -	$ -	$ -	$ -
Fire Training/Schools/Meetings	983	3,500	3,500	2,517	-
Other Supplies - Fire/Field Tools	2,025	10,000	10,000	7,975	25,471
Capital Outlay - Fire Equipment	-	20,000	20,000	20,000	-
TOTAL EXPENDITURES	$ 3,008	$ 33,500	$ 33,500	$ 30,492	$ 25,471
Budget Percentage Expended YTD	*8.98%*				
NET CHANGE IN FUND BALANCE	$ (3,008)	$ 10,500	$ 10,500	$ (13,508)	$ (24,946)
Fund Balance - January 1st (est.)	86,827	86,827	86,827		81,989
Fund Balance - June 30th (est.)	$ 83,819	$ 97,327	$ 97,327		$ 57,043

VILLAGE OF KRONENWETTER
Tax Increment District (TID) #1 Fund
Year-to-Date Ended June 30, 2026 and 2025
(50% of Year Completed)

REVENUES:	6/30/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	6/30/2025 YTD Actual
Property Taxes	$ 253,876	$ 253,876	$ 253,876	$ -	$ 260,609
State Aids - Exempt Computer Aid	-	568	568	(568)	-
State Aids - Personal Property Aid	10,216	10,216	10,216	-	10,216
Tax Guarantee - Developers	-	61,005	61,005	(61,005)	-
Interest Income	8,520	13,500	13,500	(4,980)	10,626
TOTAL REVENUES	$ 272,612	$ 339,165	$ 339,165	$ (66,553)	$ 281,451
Budget Percentage Received YTD	*80.38%*				
EXPENDITURES:					
TID Admin Staff	$ 1,680	$ 3,455	$ 3,455	$ 1,775	$ 560
TID Misc Exps	3,769	4,540	4,540	771	360
Legal	-	-	-	-	340
RDA Committee	31	248	248	217	3
Debt - Principal Payments	345,000	345,000	345,000	-	330,000
Debt - Interest Payments	44,464	84,540	84,540	40,076	48,554
Debt - Issuance Costs	612	612	612	-	612
TOTAL EXPENDITURES	$ 395,556	$ 438,395	$ 438,395	$ 42,839	$ 380,429
Budget Percentage Expended YTD	*90.23%*				
NET CHANGE IN FUND BALANCE	$ (122,944)	$ (99,230)	$ (99,230)	$ (23,714)	$ (98,978)
Fund Balance (Deficit) - January 1st (est.)	(2,674,581)	(2,674,581)	(2,674,581)		(2,599,063)
Fund Balance (Deficit) - June 30th (est.)	$ (2,797,525)	$ (2,773,811)	$ (2,773,811)		$ (2,698,041)

VILLAGE OF KRONENWETTER
Tax Increment District (TID) #2 Fund
Year-to-Date Ended June 30, 2026 and 2025
(50% of Year Completed)

REVENUES:	**6/30/2026 YTD Actual**	**2026 Original Budget**	**2026 Amended Budget**	**2026 Budget Variance - Positive (Negative)**	**6/30/2025 YTD Actual**
Property Taxes	$ 956,640	$ 956,640	$ 956,640	$ -	$ 880,339
State Aids - Exempt Computer Aid	-	41,800	41,800	(41,800)	-
State Aids - Personal Property Aid	3,301	3,301	3,301	-	3,301
Interest Income	19,638	75,000	75,000	(55,362)	72,848
Capital Borrowing Proceeds	-	-	-	-	-
Debt Premium Proceeds	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-
TOTAL REVENUES	$ 979,579	$ 1,076,741	$ 1,076,741	$ (97,162)	$ 956,488
Budget Percentage Received YTD	*90.98%*				
EXPENDITURES:					
TID Admin Staff	$ 15,624	$ 12,783	$ 12,783	$ (2,841)	$ 5,998
TID Misc Exps	4,940	13,908	13,908	8,968	552
RDA Committee	31	248	248	217	-
Engineering Costs	-	-	-	-	63,056
Advertising/Marketing	-	-	-	-	-
Legal	-	-	-	-	-
Infrastructure	1,812,513	632,400	632,400	(1,180,113)	-
Developer Incentives	-	-	-	-	-
Land Acquisition	-	-	-	-	-
Debt - Principal Payments	690,000	690,000	690,000	-	690,000
Debt - Interest Payments	128,500	239,750	239,750	111,250	122,268
Debt - Issuance Costs	-	-	-	-	-
Transfer to General Fund	-	-	-	-	-
TOTAL EXPENDITURES	$ 2,651,608	$ 1,589,089	$ 1,589,089	$ (1,062,519)	$ 881,874
Budget Percentage Expended YTD	*166.86%*				
NET CHANGE IN FUND BALANCE	$ (1,672,029)	$ (512,348)	$ (512,348)	$ (1,159,681)	$ 74,614
Fund Balance - January 1st (est.)	5,965,638	5,965,638	5,965,638		7,804,530
Fund Balance - June 30th (est.)	$ 4,293,609	$ 5,453,290	$ 5,453,290		$ 7,879,144

TID #2 Fund Balance Restrictions:

Apply Balance of Bond Premium to Future Debt Service Payments (apply to 2025 & 2026 budgets)	$ 19,419	
Balance of 2024B Capital Borrowing Proceeds to be used in 2026-2027		**<----to be filled in yet**
Unassigned Fund Balance	4,274,190	
Fund Balance - 6/30/2026	$ 4,293,609	

VILLAGE OF KRONENWETTER
Tax Increment District (TID) #3 Fund
Year-to-Date Ended June 30, 2026 and 2025
(50% of Year Completed)

REVENUES:	6/30/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	6/30/2025 YTD Actual
Property Taxes	$ 39,038	$ 39,038	$ 39,038	$ -	$ 35,660
State Aids - Personal Property Aid	583	583	583	-	583
Interest Income	693	4,000	4,000	(3,307)	1,588
TOTAL REVENUES	$ 40,314	$ 43,621	$ 43,621	$ (3,307)	$ 37,831
Budget Percentage Received YTD	*92.42%*				
EXPENDITURES:					
TID Admin Staff	$ 1,680	$ 3,455	$ 3,455	$ 1,775	$ 560
TID Misc Exps	967	6,538	6,538	5,571	360
RDA Committee	31	248	248	217	-
Legal	-	-	-	-	-
Transfer to General Fund	-	-	-	-	-
TOTAL EXPENDITURES	$ 2,678	$ 10,241	$ 10,241	$ 7,563	$ 920
Budget Percentage Expended YTD	*26.15%*				
NET CHANGE IN FUND BALANCE	$ 37,636	$ 33,380	$ 33,380	$ 4,256	$ 36,911
Fund Balance - January 1st (est.)	169,436	169,436	169,436		132,760
Fund Balance - June 30th (est.)	$ 207,072	$ 202,816	$ 202,816		$ 169,671

VILLAGE OF KRONENWETTER
Tax Increment District (TID) #4 Fund
Year-to-Date Ended June 30, 2026 and 2025
(50% of Year Completed)

REVENUES:	6/30/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	6/30/2025 YTD Actual
Property Taxes	$ 141,177	$ 141,177	$ 141,177	$ -	$ 134,585
State Aids - Exempt Computer Aid	-	675	675	(675)	-
State Aids - Personal Property Aid	3,528	3,528	3,528	-	3,528
Tax Guarantee - Developers	-	20,880	20,880	(20,880)	-
Interest Income	2,172	4,000	4,000	(1,828)	2,499
TOTAL REVENUES	$ 146,877	$ 170,260	$ 170,260	$ (23,383)	$ 140,612
Budget Percentage Received YTD	*86.27%*				
EXPENDITURES:					
TID Admin Staff	$ 1,680	$ 3,455	$ 3,455	$ 1,775	$ 559
TID Misc Exps	1,117	2,380	2,380	1,263	560
RDA Committee	31	248	248	217	-
Debt - Principal Payments	175,000	175,000	175,000	-	170,000
Debt - Interest Payments	13,050	22,600	22,600	9,550	16,450
TOTAL EXPENDITURES	$ 190,878	$ 203,683	$ 203,683	$ 12,805	$ 187,569
Budget Percentage Expended YTD	*93.71%*				
NET CHANGE IN FUND BALANCE	$ (44,001)	$ (33,423)	$ (33,423)	$ (10,578)	$ (46,957)
Fund Balance - January 1st (est.)	50,582	50,582	50,582		88,214
Fund Balance - June 30th (est.)	$ 6,581	$ 17,159	$ 17,159		$ 41,257

VILLAGE OF KRONENWETTER
Capital Projects Fund
Year-to-Date Ended June 30, 2026 and 2025
(50% of Year Completed)

REVENUES:	**6/30/2026 YTD Actual**	**2026 Original Budget**	**2026 Amended Budget**	**2026 Budget Variance - Positive (Negative)**	**6/30/2025 YTD Actual**
Property Taxes	$ -	$ -	$ -	$ -	$ -
Interest Income	2,661	13,500	13,500	(10,839)	16,183
Capital Borrowing Proceeds	-	-	-	-	-
Applied Fund Balance	-	-	-	-	-
TOTAL REVENUES	$ 2,661	$ 13,500	$ 13,500	$ (10,839)	$ 16,183
Budget Percentage Received YTD	*19.71%*				
EXPENDITURES:					
Road Improvements	$ -	$ -	$ -	$ -	$ 5,336
Village Garage	-	533,334	533,334	533,334	-
Other Capital Projects	-	-	-	-	-
Debt Issuance Costs	-	-	-	-	-
Transfer to Capital Equipment Fund	298,768	263,768	298,768	-	-
Transfer to Debt Service Fund	-	-	-	-	57,000
TOTAL EXPENDITURES	$ 298,768	$ 797,102	$ 832,102	$ 533,334	$ 62,336
Budget Percentage Expended YTD	*35.91%*				
NET CHANGE IN FUND BALANCE	$ (296,107)	$ (783,602)	$ (818,602)	$ 522,495	$ (46,153)
Fund Balance - January 1st (est.)	1,346,293	1,346,293	1,346,293		1,929,106
Fund Balance - June 30th (est.)	$ 1,050,186	$ 562,691	$ 527,691		$ 1,882,953

Fund Balance Restrictions:

Balance of 2024B Capital Borrowing Proceeds to be used in 2026-2027	$ 438,571
Unassigned Fund Balance	611,615
Fund Balance - 6/30/2026	$ 1,050,186

VILLAGE OF KRONENWETTER
Equipment Replacement Fund
Year-to-Date Ended June 30, 2026 and 2025
(50% of Year Completed)

REVENUES:	**6/30/2026 YTD Actual**	**2026 Original Budget**	**2026 Amended Budget**	**2026 Budget Variance - Positive (Negative)**	**6/30/2025 YTD Actual**
Property Taxes	$ -	$ -	$ -	$ -	$ -
Interest Income	31	1,000	1,000	(969)	1,878
Proceeds from Sale of Capital Assets	-	-	-	-	-
Capital Borrowing Proceeds	-	-	-	-	-
Transfer from Capital Projects Fund	298,768	263,768	298,768	-	-
Transfer from General Fund	-	-	-	-	-
TOTAL REVENUES	$ 298,799	$ 264,768	$ 299,768	$ (969)	$ 1,878
Budget Percentage Received YTD	*99.68%*				
EXPENDITURES:					
Equipment Purchases:					$ 201,039
Police Squad Cars (2)	$ 37,810	$ 130,000	$ 130,000	$ 92,190	-
DPW Dump Truck - Box/Plow	-	163,768	163,768	163,768	-
Parks Lawnmower	29,933	30,000	30,000	67	-
Parks Leaf Blower	18,464	20,000	20,000	1,536	-
DPW Pickup Truck	49,548	-	49,559	11	-
Bank & Investment Fees	-	-	-	-	-
Transfer to General Fund	-	-	-	-	-
TOTAL EXPENDITURES	$ 135,755	$ 343,768	$ 393,327	$ 257,572	$ 201,039
Budget Percentage Expended YTD	*34.51%*				
NET CHANGE IN FUND BALANCE	$ 163,044	$ (79,000)	$ (93,559)	$ 256,603	$ (199,161)
Fund Balance - January 1st (est.)	80,884	80,884	80,884		297,039
Fund Balance - June 30th (est.)	$ 243,928	$ 1,884	$ (12,675)		$ 97,878

VILLAGE OF KRONENWETTER
Water Utility Fund
Year-to-Date Ended June 30, 2026 and 2025
(50% of Year Completed)

REVENUES:	6/30/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	6/30/2025 YTD Actual
Metered Sales-Residential	$ 177,751	$ 450,000	$ 450,000	$ (272,249)	$ 179,261
Metered Sales-Commercial	17,559	43,000	43,000	(25,441)	17,073
Metered Sales-Industrial	5,174	11,800	11,800	(6,626)	4,325
Private Fire Protection	2,239	5,343	5,343	(3,104)	2,239
Public Fire Protection	54,671	132,600	132,600	(77,929)	54,332
Industrial Fire Protection	924	2,300	2,300	(1,376)	924
Commercial Fire Protection	2,657	6,400	6,400	(3,743)	2,609
Metered Sales-Public Authority	355	685	685	(330)	322
Metered Sales-Multi Family Residential	26,553	66,600	66,600	(40,047)	26,529
Cell Tower Rental on Water Tower	35,123	31,360	31,360	3,763	31,360
Water Connection Fees	389	2,000	2,000	(1,611)	900
Misc Operating Revenues	181	350	350	(169)	103
Clear Water Revenues	11,144	52,000	52,000	(40,856)	12,656
Contributed Assets	-	-	-	-	-
Interest on Investments	22,658	43,030	43,030	(20,372)	32,175
Interest on Lease Receivables	-	-	-	-	-
Forfeited Discounts	817	2,600	2,600	(1,783)	1,202
Misc Non-Operating Revenues	-	-	-	-	96
TOTAL REVENUES	$ 358,195	$ 850,068	$ 850,068	$ (491,873)	$ 366,106
Budget Percentage Received YTD	*42.14%*				

EXPENSES:	6/30/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	6/30/2025 YTD Actual
Utility Committee	$ -	$ 842	$ 842	$ 842	$ 270
Maintenance of Meters	1,993	-	-	(1,993)	224
Pumping Expense	62,547	93,663	93,663	31,116	58,594
Purchased Water	-	300,000	300,000	300,000	-
Water Treatment Expense	15,119	42,626	42,626	27,507	9,622
Trans/Distribution Expense	14,425	158,045	158,045	143,620	19,168
Billing Expense	19,014	70,147	70,147	51,133	19,480
Water Administration	58,857	257,231	257,231	198,374	66,063
Misc Water Expense	45,073	-	-	(45,073)	33,451
Safe Drinking Loan - Interest	21,997	67,881	67,881	45,884	18,473
Depreciation	-	400,000	400,000	400,000	-
Transfer to General Fund	-	-	-	-	-
TOTAL EXPENSES	$ 239,025	$ 1,390,435	$ 1,390,435	$ 1,151,410	$ 225,345
Budget Percentage Expended YTD	*17.19%*				
NET CHANGE IN NET POSITION	$ 119,170	$ (540,367)	$ (540,367)	$ 659,537	$ 140,761

Asset Additions:					
Capital Projects	$ 58,605	$ -	$ -	$ (58,605)	$ 1,044,877

VILLAGE OF KRONENWETTER
Sewer Utility Fund
Year-to-Date Ended June 30, 2026 and 2025
(50% of Year Completed)

REVENUES:	6/30/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	6/30/2025 YTD Actual
Metered Sales-Residential	$ 383,279	$ 927,987	$ 927,987	$ (544,708)	$ 384,137
Metered Sales-Commercial	43,064	98,841	98,841	(55,777)	41,038
Metered Sales-Industrial	14,523	33,500	33,500	(18,977)	12,807
Metered Sales-Multi Family Residential	86,209	214,155	214,155	(127,946)	85,402
Metered Sales-Public Authority	2,674	4,391	4,391	(1,717)	2,043
Sewer Connection Fees	364	2,500	2,500	(2,136)	800
Misc Operating Revenues	150	60	60	90	127
Contributed Assets	-	-	-	-	-
Interest on Investments	16,460	35,000	35,000	(18,540)	23,817
Sewer Tax Roll	-	-	-	-	-
Forfeited Discounts	4,001	12,000	12,000	(7,999)	5,795
Misc Non-Operating Revenues	-	127	127	(127)	3
Apply Unrestricted Fund Balance	-	-	-	-	-
TOTAL REVENUES	$ 550,724	$ 1,328,561	$ 1,328,561	$ (777,837)	$ 555,969
Budget Percentage Received YTD	*41.45%*				

EXPENSES:	6/30/2026 YTD Actual	2026 Original Budget	2026 Amended Budget	2026 Budget Variance - Positive (Negative)	6/30/2025 YTD Actual
Sewer Administration/Crew	$ 120,458	$ 181,776	$ 181,776	$ 61,318	$ 102,716
Sewer Operations/Maintenance	92,532	337,282	337,282	244,750	67,922
Rib Mt Sewerage District	286,436	460,000	460,000	173,564	180,247
Depreciation	-	280,000	280,000	280,000	-
Utility Committee	-	842	842	842	-
Transfer to General Fund	-	-	-	-	-
TOTAL EXPENSES	$ 499,426	$ 1,259,900	$ 1,259,900	$ 760,474	$ 350,885
Budget Percentage Expended YTD	*39.64%*				
NET CHANGE IN NET POSITION	$ 51,298	$ 68,661	$ 68,661	$ (17,363)	$ 205,084
Asset Additions:					
Capital Projects	$ 384,014	$ 1,116,666	$ 1,116,666	$ 732,652	$ 2,965

VILLAGE OF KRONENWETTER

Debt Service Fund

Year-to-Date Ended June 30, 2026 and 2025

(50% of Year Completed)

REVENUES:	**6/30/2026 YTD Actual**	**2026 Original Budget**	**2026 Amended Budget**	**2026 Budget Variance - Positive (Negative)**	**6/30/2025 YTD Actual**
Property Taxes	$ 735,003	$ 735,003	$ 735,003	$ -	$ 662,169
Special Assessments - Principal Payments	-	8,465	8,465	(8,465)	-
Interest Income - on Investments	9,964	12,000	12,000	(2,036)	9,202
Interest Income - on Special Assessments	-	1,856	1,856	(1,856)	2,109
Transfer from Capital Project Funds	-	-	-	-	57,000
TOTAL REVENUES	$ 744,967	$ 757,324	$ 757,324	$ (12,357)	$ 730,480
Budget Percentage Received YTD	*98.37%*				
EXPENDITURES:					
Principal Payments	$ 654,953	$ 656,132	$ 656,132	$ 1,179	$ 634,531
Interest Payments	89,575	141,871	141,871	52,296	95,547
Debt Issuance Costs	-	-	-	-	-
TOTAL EXPENDITURES	$ 744,528	$ 798,003	$ 798,003	$ 53,475	$ 730,078
Budget Percentage Expended YTD	*93.30%*				
NET CHANGE IN FUND BALANCE	$ 439	$ (40,679)	$ (40,679)	$ 41,118	$ 402
Fund Balance - January 1st (est.)	73,679	73,679	73,679		128,654
Fund Balance - June 30th (est.)	$ 74,118	$ 33,000	$ 33,000		$ 129,056

Debt Service Fund Restrictions:

Apply Balance of Bond Premium to Future Debt Service Payments (apply to 2026 budget)	$ 73,679
Unassigned Fund Balance/(Deficit)	$ 439
Fund Balance - 6/30/2026	$ 74,118

VILLAGE OF KRONENWETTER
Schedule of Debt Outstanding
June 30, 2026

NAME OF DEBT OBLIGATION:	As of 6/30/2026
2016 Lease Revenue Bonds	$ 1,445,000.00
2018 General Obligation Notes	325,000.00
2021A General Obligation Bonds	1,770,000.00
2021B General Obligation Bonds	1,030,000.00
2023 Fire Truck Note	541,545.06
2024 Safe Water Drinking Loan	2,949,013.76
2024 General Obligation Notes	6,475,000.00
TOTAL DEBT OUTSTANDING	**$ 14,535,558.82**

DEBT OUTSTANDING BY FUNDING SOURCE:	As of 6/30/2026
Debt Service Fund - Tax Levy	$ 3,186,545.06
TID #1 Fund	2,620,000.00
TID #2 Fund	5,010,000.00
TID #3 Fund	-
TID #4 Fund	770,000.00
Water Utility Fund	2,949,013.76
Sewer Utility Fund	-
TOTAL DEBT OUTSTANDING - by Funding Source	**$ 14,535,558.82**

DEBT OUTSTANDING BY DEBT TYPE:	As of 6/30/2026
General Obligation Debt	$ 10,141,545.06
Lease Revenue Bonds	1,445,000.00
Water Utility Safe Water Drinking Loan	2,949,013.76
Water Utility Revenue Bonds	-
Sewer Utility Revenue Bonds	-
TOTAL DEBT OUTSTANDING - by Debt Type	**$ 14,535,558.82**

CALCULATION OF GENERAL OBLIGATION DEBT CAPACITY:		As of 6/30/2026	Debt Capacity
2025 Equalized Valuation of Village		$ 1,081,333,900	
	x	5%	
2026 Maximum General Obligation Debt Limit		$ 54,066,695	
2026 Maximum General Obligation Debt Limit		$ 54,066,695	
Less: 6/30/2026 Outstanding General Obligation Debt		$ (10,141,545)	18.76%
2026 General Obligation Debt Limit Available to Village		$ 43,925,150	81.24%