



REPORT TO VB

ITEM NAME:	Budget Amendment #3
MEETING DATE:	4/16/2024
PRESENTING COMMITTEE:	APC/UC
COMMITTEE CONTACT:	Chris Voll
STAFF CONTACT:	Lisa Kerstner
PREPARED BY:	Lisa Kerstner

ISSUE: We did not have the Safe Water Drinking debt schedule when the 2024 budget was approved.

OBJECTIVES: Approve the budget amendment for the interest payments that are due according to the invoice and debt schedule.

PROPOSAL: UC and APC recommend to VB approving budget amendment #3 for the interest payments due on the Safe Water Drinking loan.

ITEMIZE ALL ANTICIPATED COSTS (Direct or Indirect, Start-Up/One-Time, Capital, Ongoing & Annual, Debt Service, etc.) \$7,416.63 due May 1st, 2024 per invoice and \$36,309.49 due Nov. 1st, 2024 per debt schedule. Total budget amendment \$43,726.12.

RECOMMENDED ACTION: Approve budget Amendment #3.

TIMING REQUIREMENTS/CONSTRAINTS: Payment is due May 1st 2024

FUNDING SOURCE(s) – Must include Account Number/Description/Budgeted Amt CFY/% Used CFY/\$
601-53600-427-000 (Safe Drinking Loan - Interest = \$43,726.12
Take funds from Retained Earnings (601-39000)