

VILLAGE OF KRONENWETTER
Property Tax Levies for 2020-2030 Budget Years
(excluding Tax Increment Districts)
Prepared as of 7/23/2025

		Budget Years												
Fund Name	Fund #	2020	2021		2023	2024	2025 Original	2025		2026	2027	2028	2029	2030
		Adopted	Adopted	2022 Adopted	Adopted	Adopted	Adopted	Amended on 4/14/2025	Estimate	Estimate	Estimate	Estimate	Estimate	
General	100	\$ 967,594	\$ 1,094,850	\$ 1,351,978	\$ 1,631,019	\$ 1,655,461	\$ 2,206,116	\$ 1,940,583	TBD	TBD	TBD	TBD	TBD	
Debt Service	350	\$ 1,162,002	\$ 1,110,000	\$ 750,000	\$ 700,000	\$ 193,012	\$ 110,636	\$ 662,169	\$ 725,900	\$ 775,853	\$ 778,128	\$ 551,278	\$ 385,828	
Capital Projects	410	\$ 125,361	\$ 100,000	\$ 200,000	\$ -	\$ 200,000	\$ 200,000	\$ -	TBD	TBD	TBD	TBD	TBD	
Equipment Replacement	750	\$ 100,000	\$ 130,000	\$ 200,000	\$ 200,000	\$ 428,500	\$ 86,000	\$ -	TBD	TBD	TBD	TBD	TBD	
TOTAL PROPERTY TAX LEVY - excluding TID's		\$ 2,354,957	\$ 2,434,850	\$ 2,501,978	\$ 2,531,019	\$ 2,476,973	\$ 2,602,752	\$ 2,602,752	TBD	TBD	TBD	TBD	TBD	
Remaining Tax Levy to be distributed, if keep Tax Levy "frozen" at 2025 budgetary level ---->									\$ 1,876,852	\$ 1,826,899	\$ 1,824,624	\$ 2,051,474	\$ 2,216,924	
Total Tax Levy, if kept "frozen" at 2025 budget level									\$ 2,602,752	\$ 2,602,752	\$ 2,602,752	\$ 2,602,752	\$ 2,602,752	
Tax Levy Adjustment Assumptions:														
1) Plus: Net New Construction Increase: 0.25% for 2026									\$ 4,650	\$ 4,650	\$ 4,650	\$ 4,650	\$ 4,650	
2) Plus: Net New Construction Increase: 0.25% for 2027									\$ -	\$ 4,662	\$ 4,662	\$ 4,662	\$ 4,662	
3) Plus: Net New Construction Increase: 0.25% for 2028									\$ -	\$ -	\$ 4,674	\$ 4,674	\$ 4,674	
4) Plus: Net New Construction Increase: 0.25% for 2029									\$ -	\$ -	\$ -	\$ 4,685	\$ 4,685	
5) Plus: Net New Construction Increase: 0.25% for 2030									\$ -	\$ -	\$ -	\$ -	\$ 4,697	
Estimated Annual Tax Levy for Village, using 2025 Budget as the "Base" amount.									\$ 2,602,752	\$ 2,607,402	\$ 2,612,064	\$ 2,616,738	\$ 2,621,423	\$ 2,626,120

Notes:

- 1) Debt Service Tax Levy for 2024 budget should have been = \$732,428. This was \$539,416 short.
2) Debt Service Tax Levy for 2025 budget should have been = \$794,578. This was \$683,942 short.

TAX LEVY DISTRIBUTION - 2025 Budget:

	General Fund	Debt Service Fund	Capital Projects	Internal Equipment Replacement Fund	TOTAL
2025 Original Adopted Budget	\$ 2,206,116	\$ 110,636	\$ 200,000	\$ 86,000	\$ 2,602,752
Proposed Budget Adjustments:					
Move Tax Levy - TID #1 Transfer	\$ (100,533)	\$ 100,533	\$ -	\$ -	\$ -
Move Tax Levy - Public Works savings	\$ (145,000)	\$ 145,000	\$ -	\$ -	\$ -
Move Tax Levy - Treasurer savings	\$ (20,000)	\$ 20,000	\$ -	\$ -	\$ -
Move Tax Levy - from Capital Projects Fund	\$ -	\$ 200,000	\$ (200,000)	\$ -	\$ -
Move Tax Levy - from Equip. Replace. Fund	\$ -	\$ 86,000	\$ -	\$ (86,000)	\$ -
2025 Amended Budget - as of 4/14/25	\$ 1,940,583	\$ 662,169	\$ -	\$ -	\$ 2,602,752