



ITEM NAME:	Budget Amendment #1
MEETING DATE:	2/20/24
PRESENTING COMMITTEE:	APC
COMMITTEE CONTACT:	Chris Voll
STAFF CONTACT:	Lisa Kerstner
PREPARED BY:	Lisa Kerstner

ISSUE: When the 2024 budget was put together the payment to Co Vantage (Fire Truck) was missed. We received in proceeds for selling Police Squad and no money was budgeted for the revenue or expenses.

OBJECTIVES: The First payment was due in January 2024. Sold Police Squad for \$7,625.00, would like those funds put to Vehicle Accident Repairs.

RECOMMENDED ACTION: Approve the budget Amendment of \$90,027.77 to come from undesignated funds. Allow budget of \$7,625.00 for Vehicle Accident Repairs due to the proceeds brought in that were not originally budgeted for.

FUNDING SOURCE(s) – Must include Account Number/Description/Budgeted Amt CFY/% Used CFY/\$

Remaining CFY

Account Number: 750-57220-000-000

Description: Fire Protection Capital Outlay

Budgeted Amount: 0.00

May need to reclassify within fund 750 depending on how Auditors indicate that I should record this.

Account Number: 100-52000-120-381

Description: Vehicle Accident Repairs

Budgeted Amount: 0.00

Proceeds are in account 100-48301-000 (Sale of Law Enforcement Equip)

ATTACHMENTS (describe briefly): Co Vantage Promissory Note