



ITEM NAME:	Finance Advisor
MEETING DATE:	2/20/24
PRESENTING COMMITTEE:	APC
COMMITTEE CONTACT:	Chris Voll
STAFF CONTACT:	Lisa Kerstner
PREPARED BY:	Lisa Kerstner

ISSUE: The Village is using Ehlers and PFM as Finance Advisors

OBJECTIVES: Select on Finance Advisor for the Village.

ISSUE BACKGROUND/PREVIOUS ACTIONS: When starting with the Village Kim Manley gave me a contact at Ehlers. I have been working with Ehlers closely since. My contact and I speak the same language and they have lots of knowledge. We have used PFM in the past and used them to refinance the debt back in 2021.

PROPOSAL: Hire Ehlers as the Finance Advisor for the Village.

ADVANTAGES: They work closely with the Finance Director to help explain things and educate. Along with giving updated on reports as numbers change in a timely manner.

RECOMMENDED ACTION: Hire Ehlers as the Finance Advisor for the Village.

OTHER OPTIONS CONSIDERED: Keep using PFM.

ATTACHMENTS (describe briefly): Cancel Contract