

## **Report to Redevelopment Authority Committee**

Meeting Date: May 8, 2025 Referring Body: RDA Meeting

Committee Contact: Dave Baker, Chair Staff Contact: Peter Wegner, CD/PZ Director

Report Prepared by: Peter Wegner, CD/PZ Director

**AGENDA ITEM:** Discussion and possible action Village owned Kronenwetter Drive Parcels.

**OBJECTIVE(S):** Review and discuss determining land value of Village owned property and correct committee(s) approval process.

**HISTORY/BACKGROUND:** Staff has received inquiries regarding the sale and development of Village owned parcels located off Kronenwetter Drive. Staff wants to ensure the correct procedures are followed when determining an appropriate sale price of Village owned properties.

**RECOMMENDED ACTION:** Provide staff with direction on how to proceed.

**ATTACHMENTS:** Information related to parcels.