



# REPORT TO VB

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<b>ITEM NAME:</b>	Ehlers – TID #2
<b>MEETING DATE:</b>	9/25/23
<b>PRESENTING COMMITTEE:</b>	APC
<b>COMMITTEE CONTACT:</b>	
<b>STAFF CONTACT:</b>	Lisa Kerstner
<b>PREPARED BY:</b>	Lisa Kerstner

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**ISSUE:** Hire Ehlers to review TID #2 cash flow.

**OBJECTIVES:** Have a financial advisor review the cash flow before moving forward with projects.

**ISSUE BACKGROUND/PREVIOUS ACTIONS:** RDA/VB discussed hiring outside firm to review TID #2.

**PROPOSAL:** Hire Ehlers to review TID #2 cash flow.

**ADVANTAGES:** Having a firm that understands TIDS and how they operate look at the past history.

**DISADVANTAGES:** Cost

**ITEMIZE ALL ANTICIPATED COSTS (Direct or Indirect, Start-Up/One-Time, Capital, Ongoing & Annual, Debt Service, etc.)** \$2,000.00 Flat Fee Per TID & \$500.00 Flat Fee Per Meeting

**RECOMMENDED ACTION:** Approve Ehlers contract to review the TID 2.

**OTHER OPTIONS CONSIDERED:** n/a

**TIMING REQUIREMENTS/CONSTRAINTS:** TID 2 expenditure period ends in 2024.

**FUNDING SOURCE(s) – Must include Account Number/Description/Budgeted Amt CFY/% Used CFY/\$**

Remaining CFY

Account Number: 452-51100-300-001

Description: PRFL Services; Engineering

Budgeted Amount: \$50,000

Spent to Date: 8/31/2023

Percentage Used: \$0.00

Remaining: \$50,000

**ATTACHMENTS (describe briefly):** Ehlers contract