



REPORT TO VILLAGE BOARD

ITEM NAME:	Transfer of Liquor License
MEETING DATE:	September 25, 2023
PRESENTING COMMITTEE:	Village Board
COMMITTEE CONTACT:	Bobbi Birk-LaBarge
STAFF CONTACT:	Bobbi Birk-LaBarge
PREPARED BY:	Bobbi Birk-LaBarge

ISSUE: Transfer of liquor from Village Crossing Chad Sickler LLC to Village Crossing AOG NWI LLC and obtain a new tobacco license

OBJECTIVES: Transfer liquor license from previous owner and obtain a new tobacco license from the Village of Kronenwetter

ISSUE BACKGROUND/PREVIOUS ACTIONS: Village Crossing currently owned by Chad Sickler is being sold to Chaudhry Ather and Pandit Rad.

PROPOSAL: Approval for transfer of license to new owners and approval of new tobacco license

ADVANTAGES: New owners obtain licenses for store

DISADVANTAGES: Not approving would hinder sale of commercial property.

ITEMIZE ALL ANTICIPATED COSTS (Direct or Indirect, Start-Up/One-Time, Capital, Ongoing & Annual, Debt Service, etc.) Village of Kronenwetter will prorate the alcohol license for the new business owners. No refunds will be given to the prior owner upon the sale of the property. A \$100.00 tobacco license fee will be charged to the new owners

RECOMMENDED ACTION: Approve the transfer of the liquor license and approval the tobacco license.

OTHER OPTIONS CONSIDERED: N/A

TIMING REQUIREMENTS/CONSTRAINTS: ASAP

FUNDING SOURCE(s) – Must include Account Number/Description/Budgeted Amt CFY/% Used CFY/\$

Remaining CFY
Account Number:
Description:
Budgeted Amount:
Spent to Date:
Percentage Used:
Remaining:

ATTACHMENTS (describe briefly):