



REPORT TO VB

ITEM NAME:	Ehlers – TID #3 & 4
MEETING DATE:	9/25/23
PRESENTING COMMITTEE:	APC
COMMITTEE CONTACT:	
STAFF CONTACT:	Lisa Kerstner
PREPARED BY:	Lisa Kerstner

ISSUE: Hire Ehlers to review TID #3 & TID #4 cash flow.

OBJECTIVES: Have a financial advisor review the cash flow before moving forward with projects.

ISSUE BACKGROUND/PREVIOUS ACTIONS: RDA/VB discussed hiring outside firm to review TIDS.

PROPOSAL: Hire Ehlers to review TID #3 & TID #4 cash flow.

ADVANTAGES: Having a firm that understands TIDS and how they operate look at the past history.

DISADVANTAGES: Cost

ITEMIZE ALL ANTICIPATED COSTS (Direct or Indirect, Start-Up/One-Time, Capital, Ongoing & Annual, Debt Service, etc.) \$2,000.00 Flat Fee Per TID & \$500.00 Flat Fee Per Meeting

RECOMMENDED ACTION: Approve Ehlers contract to review the TID 3 & 4, and budget amendments for TID 3 & 4.

OTHER OPTIONS CONSIDERED: n/a

TIMING REQUIREMENTS/CONSTRAINTS: TID 2 expenditure period ends in 2024.

FUNDING SOURCE(s) – Must include Account Number/Description/Budgeted Amt CFY/% Used CFY/\$

Remaining CFY

Account Number: 453-51100-300-001 & 454-51100-300-001

Description: Engineering

Budgeted Amount: \$0.00

Spent to Date:

Percentage Used:

Remaining:

Budget Amendment: 453-39000 (Retained Earnings) & 454-39000 (Retained Earnings)

ATTACHMENTS (describe briefly): Ehlers contract