



REPORT TO APC & VILLAGE BOARD

AGENDA ITEM: Budget Amendment #1 – Financing for 2026 DPW Truck Purchase: Adjustment to Capital Projects Fund (Fund #410) and Capital Equipment Replacement Fund (Fund #750) to finance emergency purchase of a new 3/4-ton Crew Cab Truck for Public Works Department in 2026 (instead of 2027)

MEMO DATE: June 10, 2026

PRESENTING COMMITTEES: APC & Village Board

COMMITTEE CONTACT:

STAFF CONTACT: Finance Director-John Jacobs

REPORT PREPARED BY: Finance Director-John Jacobs

AGENDA ITEM: Budget Amendment #1 – Financing for 2026 DPW Truck Purchase: Adjustment to Capital Projects Fund (Fund #410) and Capital Equipment Replacement Fund (Fund #750) to finance emergency purchase of a new 3/4-ton Crew Cab Truck for Public Works Department in 2026 (instead of 2027)

OBJECTIVES: Purchase new replacement 3/4-ton Crew Cab Truck for Public Works Department in budget year 2026, instead of in budget year 2027.

ISSUE BACKGROUND/PREVIOUS ACTIONS:

- Option #1: The issue is to either spend \$10,524 to replace the transmission on the 2015 Dodge pick-up truck in 2026, and then to replace the truck in budget year 2027.
OR
- Option #2: To replace the 2015 Dodge pick-up truck in budget year 2026, which is one-year ahead of the original Capital Improvements Project (CIP) plan to replace the truck in budget year 2027.
Replacing the truck in 2026 would save \$10,524 in not replacing the transmission in the 2015 Dodge truck.
- If option #2 is chosen, then we need a “budget amendment” to transfer available funds from the Capital Projects Fund to the Capital Equipment Replacement Fund, in order to purchase the 2026 GMC Truck in budget year 2026, instead of 2027.

PROPOSAL: Option #2 to purchase a new 2026 GMC truck for the Public Works Department for \$49,559 net cost (after a net trade-in allowance of \$6,000 on old truck), instead of spending \$10,524 to replace the transmission in the old 2015 Dodge pick-up truck.

RECOMMENDED ACTION: Recommend the following 2026 budget amendment as follows:

- **CAPITAL PROJECTS FUND (Fund #410):**
 - Account #410-59200-750-000: Transfer to Capital Equipment Replacement Fund
 - Original 2026 Budget = \$263,768.00
 - **Plus: 2026 Budget Amendment = \$35,000.00**
 - Amended 2026 Budget = \$298,768.00

- **CAPITAL EQUIPMENT REPLACEMENT FUND (Fund #750):**
 - **Account #750-49200-410: Transfer from Capital Projects Fund**
 - Original 2026 Budget = \$263,768.00
 - **Plus: 2026 Budget Amendment = \$35,000.00**
 - Amended 2026 Budget = \$298,768.00
 - **Account #750-57330-001: DPW Equipment Purchases**
 - Original 2026 Budget = \$213,768.00
 - **Plus: 2026 Budget Amendment = \$49,559.00**
 - Amended 2026 Budget = \$263,327.00

OTHER OPTIONS CONSIDERED: N/A

TIMING REQUIREMENTS/CONSTRAINTS: Present this 2026 budget amendment to APC and the Village Board for consideration as soon as possible for providing the financing needed, in order to purchase the 2026 GMC Truck, and to alleviate DPW staff continuing to use a dump truck around the Village, since the 2015 Dodge pick-up truck is out of service.

ATTACHMENTS (describe briefly): Spreadsheet -> Estimated Balances in Capital Projects Fund (Fund #410) & Capital Equipment Replacement Fund (Fund #750) – Estimated as of 6/08/2026

VILLAGE OF KRONENWETTER
Estimated Balances in Capital Projects Fund (Fund #410) &
Capital Equipment Replacement Fund (Fund #750)
Estimated as of 6/08/2026

	<u>Capital Projects Fund Fund #410</u>	<u>Capital Equipment Replacement Fund Fund #750</u>
Estimated Balance at 12/31/2026 per 2026 Budget Book pages 161 & 162	\$ 122,972	\$ 5,719
<u>Adjustments:</u>		
1) PLUS: Net 2026 Budget Savings - Estimated 6/08/2026 (from Police Squad Cars)	\$ -	\$ 10,000
2) MINUS: Change Orders for Kronenwetter Drive North Project (non-TID area)	\$ (15,000)	\$ -
Subtotal	<u>\$ 107,972</u>	<u>\$ 15,719</u>
3) TRANSFER: Transfer funds for DPW Truck from Cap. Proj. Fund to Cap. Equip. Fund	\$ (35,000)	\$ 35,000
4) MINUS: Purchase DPW Truck - 2026 GMC Sierra	\$ -	\$ (49,559)
Revised Estimated Balance as of 6/08/2026	<u>\$ 72,972</u>	<u>\$ 1,160</u>

Finance
6/08/2026