

VILLAGE OF KRONENWETTER
Tax Increment District (TID) #1 Fund
Year Ended December 31, 2024 and 2023
(Pre-Audited as of 5/27/2025)

	2024	2024	2024 Budget	2023
	Pre-Audited	Final	Variance -	Audited
REVENUES:		Budget	Positive	
			(Negative)	
Property Taxes	\$ 252,278	\$ 252,278	\$ -	\$ 284,575
State Aids - Exempt Computer Aid	568	568	-	568
Tax Guarantee - Developers	56,464	49,416	7,048	49,415
Interest Income	14,244	15,000	(756)	17,365
TOTAL REVENUES	\$ 323,554	\$ 317,262	\$ 6,292	\$ 351,923
EXPENDITURES:				
TID Admin Staff	\$ 2,988	\$ 3,963	\$ 975	\$ 6,813
TID Misc Exps	875	2,388	1,513	3,223
RDA Committee	562	600	38	644
Debt - Principal Payments	330,000	330,000	-	315,000
Debt - Interest Payments	101,108	101,108	-	108,764
Debt - Issuance Costs	612	612	-	612
TOTAL EXPENDITURES	\$ 436,145	\$ 438,671	\$ 2,526	\$ 435,056
NET CHANGE IN FUND BALANCE	\$ (112,591)	\$ (121,409)	\$ 8,818	\$ (83,133)
Fund Balance (Deficit) - January 1st	(2,503,721)	(2,503,721)		(2,420,588)
Fund Balance (Deficit) - December 31st	<u>\$ (2,616,312)</u>	<u>\$ (2,625,130)</u>		<u>\$ (2,503,721)</u>

2024 ADVANCE FROM
GENERAL FUND = \$112,591