

**VILLAGE OF KRONENWETTER  
BUDGET 2025**

**TAX INCREMENTAL FINANCING DISTRICT #2 - Fund #452**

						ACTIVITY				% Change	COMMENTS:
		2020 Actual:	2021 Actual:	2022 Actual:	2023 Actual:	ADOPTED BUDGET 2024:	THROUGH 09/30/2024:	ESTIMATED YEAR END 2024:	PROPOSED BUDGET 2025:		
<b>REVENUES</b>											
452-41000-110	Property Tax Revenue	\$ 727,515.52	\$ 864,178.34	\$ 739,897.04	\$ 951,012.83	\$ 844,012.52	\$ 844,012.52	\$ 844,012.52	\$ 844,012.52	0.00%	
452-43000-550	State Exempt Computer Aid	\$ 41,799.91	\$ 41,799.91	\$ 41,799.91	\$ 41,799.91	\$ 41,800.00	\$ 41,799.94	\$ 41,799.94	\$ 41,799.91	0.00%	
452-43670-000	Personal Property State Aid	\$ 2,495.22	\$ 1,965.87	\$ 2,495.22	\$ 2,495.22	\$ 2,500.00	\$ 2,495.22	\$ 2,495.22	\$ 3,301.15	32.05%	
452-00-47400-000-000	Tax Guarantee - Developers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
452-48000-000	Miscellaneous Revenue	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 2.55	\$ -	\$ 11.56	\$ 11.56	\$ -	#DIV/0!	
452-48000-001	Interest Earned Investments	\$ 15,818.67	\$ 6,616.10	\$ 6,919.52	\$ 30,219.61	\$ 24,000.00	\$ 25,069.14	\$ 33,425.52	\$ 310,401.00	1193.34%	
452-49000-000	Proceeds; Loans/Financing	\$ -	\$ -	\$ -	\$ -	\$ 4,795,712.86	\$ -	\$ 6,313,074.82	\$ -	-100.00%	
452-00-49210-000-000	Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
	Debt Premium Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,768.00		
		<b>\$ 788,629.32</b>	<b>\$ 915,560.22</b>	<b>\$ 792,111.69</b>	<b>\$ 1,025,530.12</b>	<b>\$ 5,708,025.38</b>	<b>\$ 913,388.38</b>	<b>\$ 7,234,819.58</b>	<b>\$ 1,450,282.58</b>	<b>-74.59%</b>	
<b>EXPENDITURES</b>											
452-51100-300-001	Prfl Services; Engineering	\$ 33,502.35	\$ 3,729.10	\$ 3,500.00	\$ 59,309.20	\$ 269,530.00	\$ 191,923.41	\$ 269,530.00	\$ -	-100.00%	
452-51200-300-001	Prfl Services; Marketing	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	-100.00%	
452-51300-300-001	Prfl Services; Legal	\$ 930.00	\$ 1,001,336.00	\$ 7,596.00	\$ 2,275.50	\$ 10,000.00	\$ 665.00	\$ 10,000.00	\$ -	-100.00%	
452-51350-300-001	Construction	\$ 916,744.73	\$ 11,500.00	\$ -	\$ -	\$ 3,417,000.00	\$ -	\$ -	\$ -	-100.00%	
452-51375-300-001	TIF Incentives	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	-100.00%	
452-51400-450-000	Bank and Investment Fees	\$ 674.54	\$ 2,044.34	\$ 2,053.59	\$ 1,900.24	\$ 2,500.00	\$ 150.00	\$ 2,500.00	\$ 1,000.00	-60.00%	
452-51400-460-000	Office Supplies	\$ 0.96	\$ 1.00	\$ 1.27	\$ 140.09	\$ 100.00	\$ 80.42	\$ 100.00	\$ 100.00	0.00%	
452-51400-463-000	TIF Auditing	\$ 1,380.00	\$ 1,440.00	\$ 1,920.00	\$ 1,980.00	\$ 4,000.00	\$ 1,499.20	\$ 4,000.00	\$ 4,000.00	0.00%	
452-51400-464-000	TIF Consulting	\$ -	\$ -	\$ -	\$ 9,032.12	\$ 20,000.00	\$ 209.62	\$ 20,000.00	\$ 10,000.00	-50.00%	
										#DIV/0!	
										#DIV/0!	
<b>ADMINISTRATIVE STAFF</b>											
452-51410-302-110	Salaries & Wages	\$ 8,815.06	\$ 8,599.60	\$ 6,631.82	\$ 13,879.69	\$ 33,427.06	\$ 12,791.67	\$ 25,583.34	\$ 3,003.39	-91.02%	Administrator, Public Works Director, Finance Director & Community Development Director
452-51410-302-151	FICA Taxes	\$ 652.33	\$ 622.48	\$ 474.96	\$ 656.65	\$ 2,557.17	\$ 980.01	\$ 1,960.02	\$ 229.76	-91.02%	
452-51410-302-154	Health Insurance	\$ 1,449.38	\$ 1,539.85	\$ 804.88	\$ 883.46	\$ 8,008.42	\$ 2,354.97	\$ 4,709.94	\$ 600.63	-92.50%	
452-51410-302-152	Retirement (WRS)	\$ 632.91	\$ 589.13	\$ 432.24	\$ 511.16	\$ 2,306.47	\$ 854.47	\$ 1,708.94	\$ 207.23	-91.02%	
452-51410-302-330	Mileage	\$ 417.69	\$ 13.44	\$ -	\$ 19.65	\$ 500.00	\$ -	\$ 500.00	\$ -	-100.00%	
452-51500-560-110	RDA Committee Wages	\$ -	\$ -	\$ -	\$ -	\$ 300.00	\$ -	\$ 300.00	\$ 600.00	100.00%	
452-57000-100-203	Land Purchase	\$ -	\$ -	\$ -	\$ -	\$ 1,830,470.00	\$ -	\$ -	\$ -	-100.00%	
452-00-58000-001-100	Debt Service - Principal	\$ 110,000.00	\$ 2,608,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 690,000.00	#DIV/0!	
452-00-58000-001-220	Debt Service - Interest	\$ 73,287.00	\$ 40,413.25	\$ 1,553.88	\$ 1,561.64	\$ -	\$ -	\$ -	\$ 250,768.00	#DIV/0!	
452-58000-001-221	Bond Issuance Costs	\$ -	\$ 750.00	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	0.00%	
452-00-59000-240-000	Transfers to Other Funds	\$ 236,000.00	\$ -	\$ -	\$ 0.56	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
		<b>\$ 1,384,486.95</b>	<b>\$ 3,680,578.19</b>	<b>\$ 24,968.64</b>	<b>\$ 92,149.96</b>	<b>\$ 5,711,699.12</b>	<b>\$ 211,508.77</b>	<b>\$ 450,892.24</b>	<b>\$ 961,509.02</b>	<b>-83.17%</b>	
	<b>Fund Balance</b>	<b>\$ 1,574,062.37</b>	<b>\$ (1,190,955.60)</b>	<b>\$ (423,812.55)</b>	<b>\$ 509,567.61</b>			<b>\$ 7,293,494.95</b>	<b>\$ 7,782,268.51</b>		