



# REPORT TO VB

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<b>ITEM NAME:</b>	2025 Budget Review
<b>MEETING DATE:</b>	11/04/24
<b>PRESENTING COMMITTEE:</b>	VB
<b>COMMITTEE CONTACT:</b>	
<b>STAFF CONTACT:</b>	Lisa Kerstner
<b>PREPARED BY:</b>	Lisa Kerstner

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The 2025 balanced budget has a tax increase of 3.4% based on a \$200,000 house.

If you would like to increase the fund balance, the question would be:

- By how much?
  - Dollar amount
  - Percentage of total tax increase

The 2025 balanced budget will be close to what people paid in 2023 for the 2022 taxes.

The taxes paid in 2024 for the 2023 taxes, had a decrease in taxes by 4.2% (based on a \$200,000 house).