



REPORT TO APC

ITEM NAME:	Budget Amendment #5
MEETING DATE:	6/20/24
PRESENTING COMMITTEE:	APC
COMMITTEE CONTACT:	
STAFF CONTACT:	Lisa Kerstner
PREPARED BY:	Lisa Kerstner

ISSUE: The estimated cost for engineering/survey/Geotechnical Services for TID 2 projects originally was apx. \$153,000 for roads, before looking at Lift Stations the total would be \$116,530.

PROPOSAL: Increase the budget in engineering for an additional \$169,530.

RECOMMENDED ACTION: Approve budget amendment #5 – \$169,530. for Engineering coming from Land.

FUNDING SOURCE(s) – Must include Account Number/Description/Budgeted Amt CFY/% Used CFY/\$

Remaining CFY

Account Number: 452-51100-300-001

Description: Engineering

Budgeted Amount: \$100,000

Spent to Date: \$62,496.61

Percentage Used: 62.50%

Remaining: \$37,503.39

Account Number: 452-57000-100-203

Description: Land

Budgeted Amount: \$2,000,000.00

Spent to Date: \$0.00

Percentage Used: 0%

Remaining: \$2,000,000.00

ISSUE: Amending 2024 Village Budget for General Legal Services, there is not enough funds for Dempsey and Von Briesen bills, with 6 months remaining in the year.

PROPOSAL: Amending the professional legal services to increase the current budget by \$60,000, equaling a total budget of \$120,000 for the fiscal year of 2024.

RECOMMENDED ACTION: Approve budget amendment #5 – \$60,000 from the undesignated funds.

FUNDING SOURCE(s) – Must include Account Number/Description/Budgeted Amt CFY/% Used CFY/\$

Remaining CFY

Account Number: 100-51300-302-000

Description: Legal Fees - General

Budgeted Amount: \$60,000

Spent to Date: \$44,026.00

Percentage Used: 73.38%

Remaining: \$15,974.00