

TID #2 BUDGET YEAR 2024 - Estimate (still needs Admin Approval)

	ADOPTED BUDGET		ACTIVITY THROUGH		ESTIMATED YEAR		PROPOSED BUDGET		COMMENTS:
	2023:	06/30/2023:	END 2023:	2024:					
REVENUES									
Property Tax Revenue	\$ 755,000.00	\$ 980,254.93	\$ 980,254.93	\$ 980,255.00					
State Exempt Computer Aid	\$ 41,800.00	\$ 41,799.91	\$ 41,799.91	\$ 41,799.91					
Personal Property State Aid	\$ 2,500.00	\$ 2,495.22	\$ 2,495.22	\$ 2,495.22					
Miscellaneous Revenue	\$ 1,000.00	\$ -	\$ -	\$ -					
Interest Earned on Investments	\$ 4,000.00	\$ 14,575.45	\$ 25,888.50	\$ 25,000.00					
Proceeds; Loans/Financing	\$ -	\$ -	\$ -	\$ 6,100,000.00					Assume we take a loan
	\$ 804,300.00	\$ 1,039,125.51	\$ 1,050,438.56	\$ 7,149,550.13					

	ADOPTED BUDGET		ACTIVITY THROUGH		ESTIMATED YEAR		PROPOSED BUDGET		COMMENTS:
	2023:	06/30/2023:	END 2023:	2024:					
EXPENDITURES									
Prfl Services; Engineering	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00					Ancillary Cost
Prfl Services; Marketing	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00					
Prfl Services; Legal	\$ 8,500.00	\$ -	\$ -	\$ 8,500.00					
Construction:		\$ -	\$ -						
Beranek Rd	\$ 100,000.00								
Village Rd - Jamroz Rd - Flanner Rd	\$ 70,000.00			\$ 5,000.00					
Beranek Rd				\$ 1,000,000.00					
Village Rd - Jamroz Rd - Flanner Rd				\$ 500,000.00					
Lift Station 8 & 4				\$ 1,742,000.00					
TIF Incentives	\$ 50,000.00	\$ -	\$ -	\$ 1,000,000.00					Development Incentive
Bank and Investment Fees	\$ 1,800.00	\$ 1,900.24	\$ -	\$ 2,000.00					
Office Supplies	\$ -	\$ 20.28	\$ -	\$ 40.00					
TIF Auditing	\$ 1,900.00	\$ 300.00	\$ -	\$ 4,000.00					
TIF Consulting	\$ -	\$ 6,248.97	\$ -	\$ 20,000.00					

ADMINISTRATIVE STAFF									
Salaries & Wages	\$ 10,971.00	\$ 6,011.81	\$ -	\$ 13,165.20					
FICA Taxes	\$ 840.00	\$ 287.49	\$ -	\$ 1,008.00					
Health Insurance	\$ 2,835.00	\$ (111.24)	\$ -	\$ 3,402.00					
Retirement (WRS)	\$ 747.00	\$ 187.24	\$ -	\$ 896.40					
Mileage	\$ 250.00	\$ -	\$ -	\$ 1,000.00					
RDA Committee Compensation	\$ 300.00	\$ -	\$ -	\$ 300.00					
Land Purchase	\$ -	\$ -	\$ -	\$ 2,000,000.00					Properties
Debt Service - Principal	\$ -	\$ -	\$ -	\$ 508,075.00					Assumes a borrowing in 2023
Debt Service - Interest	\$ -	\$ -	\$ -	\$ 244,000.00					Assumes a borrowing in 2023
Bond Issuance Costs	\$ -	\$ -	\$ -	\$ 1,000.00					
Transfers to Other Funds	\$ -	\$ -	\$ -	\$ -					
	\$ 308,143.00	\$ 14,844.79	\$ -	\$ 7,114,386.60					

\$ 35,163.53 Difference Between Income and Expenses