



# REPORT TO RDA/VB

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<b>ITEM NAME:</b>	TID 2
<b>MEETING DATE:</b>	9/7/2023
<b>PRESENTING COMMITTEE:</b>	RDA/VB
<b>COMMITTEE CONTACT:</b>	
<b>STAFF CONTACT:</b>	Lisa Kerstner
<b>PREPARED BY:</b>	Lisa Kerstner

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**ISSUE:** Can TID 2 afford projects.

**OBJECTIVES:** Discuss the projection of TID 2.

**ISSUE BACKGROUND/PREVIOUS ACTIONS:** Giving time for Finance Direct to understand where the TID was financially.

**PROPOSAL:** Make sure the TID can afford the projects.

**ADVANTAGES:** Making sure the TID can afford the projects.

**DISADVANTAGES:** Spending more than the TID would make.

**ITEMIZE ALL ANTICIPATED COSTS (Direct or Indirect, Start-Up/One-Time, Capital, Ongoing & Annual, Debt Service, etc.)** n/a

**RECOMMENDED ACTION:** Move forward with the projects as the TID will be able to handle the debt.

**OTHER OPTIONS CONSIDERED:** None

**TIMING REQUIREMENTS/CONSTRAINTS:** Expenditure period ends Nov. 2024.

**FUNDING SOURCE(s) – Must include Account Number/Description/Budgeted Amt CFY/% Used CFY/\$**

Remaining CFY

Account Number:

Description:

Budgeted Amount:

Spent to Date:

Percentage Used:

Remaining:

**ATTACHMENTS (describe briefly):**