

Tax Incremental District (TID) Termination Resolution

Village of Kronenwetter TID 3 Resolution 2023-005
(town, village, city) (municipality) (number) (number)

WHEREAS, the Village of Kronenwetter created TID 3 on 11 3, 04, and adopted a project plan in the same year, and
(month) (day) (year)

WHEREAS, all TID 3 projects were completed in the prescribed allowed time; and:

WHEREAS, sufficient increment was collected as of the 24 tax roll, payable 25, to cover TID 3 project costs.
(year) (year)

WHEREAS, insufficient increment was collected to cover project costs.

THEREFORE BE IT RESOLVED, that the Village of Kronenwetter terminates TID 3; and

BE IT FURTHER RESOLVED, that the Village Clerk shall notify the Wisconsin Department of Revenue (DOR), within sixty (60) days of this resolution or prior to the deadline of April 15, 24, whichever comes first, that the TID has been terminated; and
(year)

BE IT FURTHER RESOLVED, that the Village Clerk shall sign the required DOR Final Accounting Submission Date form (PE-223) agreeing on a date by which the Village shall submit final accounting information to DOR; and:

BE IT FURTHER RESOLVED, that the Village Treasurer shall distribute any excess increment collected after providing for ongoing expenses of the TID, to the affected taxing districts with proportionate shares as determined in the final audit by the Village 's auditor, Clifton Larson Allen LLP.
(auditor name)

BE IT FURTHER RESOLVED, that the Village of Kronenwetter shall accept all remaining debts for TID 3 as determined in the final audit by the Village auditor, _____.
(auditor name)

Adopted this _____ day of _____, _____
(day) (month) (year)

Resolution introduced and adoption moved by alderperson _____
(name)

Motion for adoption seconded by alderperson _____
(name)

On roll call motion passed by a vote of _____ ayes to _____ nays
(number) (number)

ATTEST:

(Mayor/Head of Government Signature)

(Clerk Signature)