

TIF #2 - FOR DISCUSSION PURPOSES ONLY

ESTIMATED ACTIVITY BY YEAR WITH BORROWING:								
	PROCEEDS		PAYMENTS ON			Estimated Cash	Growth Factor	
	Revenue	FROM BORROWING:	BORROWING:	Expense	Net	on Hand YE:	for Tax:	Comments/Assumptions:
2022	\$ 804,540	\$ -	\$ -	\$ (22,528)	\$ 782,012	\$ 396,831	Actual	Actual Activity
2023	\$ 1,029,550		\$ -	\$ (3,478,143)	\$ (2,448,593)	\$ (2,051,762)	Actual	Assumes borrowing for land purchase, marketing, construction in 2023. Final lawsuit payment.
2024	\$ 1,049,550	\$ 6,100,000	\$ (752,075)	\$ (6,362,312)	\$ 35,163	\$ (2,016,598)	0%	Assumes construction complete 2025, all contracts in place in 2024.
2025	\$ 1,024,550	\$ -	\$ (752,075)	\$ (45,812)	\$ 226,663	\$ (1,789,935)	0%	Assumes expenses are minimal/staff, audit & we borrowed
2026	\$ 1,024,550	\$ -	\$ (752,075)	\$ (46,728)	\$ 225,747	\$ (1,564,189)	0%	Assumes expenses are minimal/staff, audit & we borrowed
2027	\$ 1,024,550	\$ -	\$ (752,075)	\$ (47,663)	\$ 224,812	\$ (1,339,376)	0%	Assumes expenses are minimal/staff, audit & we borrowed
2028	\$ 1,024,550	\$ -	\$ (752,075)	\$ (48,616)	\$ 223,859	\$ (1,115,517)	0%	Assumes expenses are minimal/staff, audit & we borrowed
2029	\$ 1,024,550	\$ -	\$ (752,075)	\$ (49,588)	\$ 222,887	\$ (892,631)	0%	Assumes expenses are minimal/staff, audit & we borrowed
2030	\$ 1,024,550	\$ -	\$ (752,075)	\$ (50,580)	\$ 221,895	\$ (670,736)	0%	Assumes expenses are minimal/staff, audit & we borrowed
2031	\$ 1,024,550	\$ -	\$ (752,075)	\$ (51,592)	\$ 220,883	\$ (449,852)	0%	Assumes expenses are minimal/staff, audit & we borrowed
2032	\$ 1,024,550	\$ -	\$ (752,075)	\$ (52,624)	\$ 219,851	\$ (230,001)	0%	Assumes expenses are minimal/staff, audit & we borrowed
2033	\$ 1,024,550	\$ -	\$ (752,075)	\$ (53,676)	\$ 218,799	\$ (11,202)	0%	Assumes expenses are minimal/staff, audit & we borrowed
2034	\$ 1,024,550	\$ -	\$ (752,075)	\$ (365,525)	\$ (93,050)	\$ (104,251)	0%	Expenses increased for closeout of TID/Payoff Debt Service Advance