



## Report to VB

**Agenda Item:** Discussion and Possible Action on 2025 Budget Questions

**Meeting Date:** October 14, 2024

**Report Prepared by:** Lisa Kerstner

**OBJECTIVE(S):** To discuss with the board on what items should be part of the 2025 budget and how to fund them.

### **2025 BUDGET ITEMS:**

#### General Fund

- Re-evaluation of properties; This should be done every 5 years, or the Village will get notices and eventually fined if not completed in time. The next re-evaluation is due 2025, the Village will get notices for 2 years before getting fined (2027 absolute latest for re-evaluation before penalty). With some building permits not being required in previous years we do not have accurate records of what is on the properties. The fee would typically be around \$84,000 if the records are accurate, since we do not have accurate records it will cost apx. \$250,000 (cost given in 2023). When would the Village Board like to re-evaluate properties?
- While CLIPP and APC have taken no action on the Railroad Assessment, what would the Village board like to do (Apx. Cost \$40,000)?
- Would the Village Board want to hire a Police Detective (Apx. Cost for wages/FICA/retirement/insurance \$130,310.)? (see Detective Position document)
- Does the Village Board want an Ambulance Feasibility study done by an outside firm? Would that be on the 2025 budget or do they want these started in 2024? (Apx. \$40,000) Should the subcommittee do their own feasibility study and save \$40,000?
- Does the Village Board want to hire a firm to complete an Administrator Executive Search on the 2025 budget or do they want to start the search in 2024? (Apx \$30,000)
- Would the Village Board like to hire Ehlers to do a Financial Plan for the next 5 – 10 years (cost apx. \$16,000)?
- Would the Village Board like to hire a company to take all old paper documents (ex: building permits, site plans, CSM, rezones, complaints, etc.) and convert them to electronic files (apx cost \$45,000)?
- In 2024, we were able to make the main front doors of the municipal building ADA compliant. Does the Village Board want to make the downstairs door by the board room ADA compliant? Does the Village Board want to make the door in the Fire Department ADA complaint? (apx cost \$40,000 - \$100,000)
- Is the Village Board allowing any 2024 carry over into 2025 budget?
- Does the Village Board want to put money into a contingency line to increase the fund balance?

### Capital Improvements Fund

- Does the Village Board want to increase security at the Municipal Building (apx. Cost \$30,000)
- Would the Village Board like to put up a guard rail along Johnson Creek (Apx. Cost \$13,000)?
- Is the Village Board allowing any 2024 carry over into 2025 budget?

### Capital Equipment Fund

- The Police Department is asking for Body CAMS (Apx. Cost \$22,000), does the Village Board agree? (See Body CAMS upgrade document)
- The Police Department would like 1 squad/outfitted (Apx cost \$64,000), does the Village Board agree?
- Is the Village Board allowing any 2024 carry over into 2025 budget?

### **HOW TO FUND:**

- Increase the Levy?
- Take out Debt?
- Take away from Capital Improvements (parks, roads, etc.)?
- Referendum?

**Does the Village Board want a special meeting to go over the budget before public hearing?**