

Lisa Kerstner

From: Wyman, Rob <rwyman@incrediblebank.com>
Sent: Thursday, June 15, 2023 9:54 AM
To: Lisa Kerstner
Subject: [External] Loan

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Lisa –

Here is what the draw loan could look like:

Borrower: Village of Kronenwetter
Amount: \$2,900,000
Rate: Prime - .25% Variable (8% Today)
Payments: Monthly payments of accrued interest
Term: 18-months (approximately)
Maturity Date: January, 2025
Fee: \$3,000
Collateral: We would have to have some documentation that shows the Safe Water Drinking Permanent Loan proceeds will be used to payoff the interim loan made by IncredibleBank.

The loan will be a non-revolving line of credit. You only pay interest on the loan balance. You request a draw on the loan via email and the money is disbursed. The loan is due in full in January, 2025.

Please let me know if you have any questions.
Thank you for this opportunity.

Rob Wyman
Business Banking Officer III

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