



REPORT TO CLIPP

ITEM NAME:	2025 Caterpillar 140-15AWD Motor Grader Lease-Purchase Agreement
MEETING DATE:	September 8, 2025
PRESENTING COMMITTEE:	
COMMITTEE CONTACT:	President David Baker
STAFF CONTACT:	Greg Ulman
PREPARED BY:	Jennifer Poyer

ISSUE: The Village Board approved the leasing of a 2025 Caterpillar 140-15AWD Motor Grader during the June 23, 2025 Village Board Meeting. The verbiage in the lease agreement states “the form of the Agreement has been presented to the governing body of the Governmental Entity at this meeting.

RESOLVED, that (i) the Agreement, including all schedules and exhibits attached to the Agreement, is approved in substantially the form presented at the meeting,...”

Therefore, in order for the agreement to be signed by President David Baker, it must be presented and approved the Village Board.

OBJECTIVES: Approval of the agreement by the Village Board.

ISSUE BACKGROUND/PREVIOUS ACTIONS: Lease was previously approved by the Village Board on June 23, 2025.

PROPOSAL:

ADVANTAGES:

DISADVANTAGES:

ITEMIZE ALL ANTICIPATED COSTS (Direct or Indirect, Start-Up/One-Time, Capital, Ongoing & Annual, Debt Service, etc.)

RECOMMENDED ACTION:

OTHER OPTIONS CONSIDERED:

TIMING REQUIREMENTS/CONSTRAINTS:

FUNDING SOURCE(s) – Must include Account Number/Description/Budgeted Amt CFY/% Used CFY/\$

Remaining CFY

Account Number:

Description:

Budgeted Amount:

Spent to Date:

Percentage Used:

Remaining:

ATTACHMENTS (describe briefly): Email from Graydon Schroeder explaining price, CAT Financial Services Invoice to the Village, Lease-Purchase Agreement

