



REPORT TO CLIPP

ITEM NAME:	2026 Budget Guidelines and Expectations
MEETING DATE:	July 28, 2025
PRESENTING COMMITTEE:	NA
COMMITTEE CONTACT:	David Baker
STAFF CONTACT:	John Jacobs
PREPARED BY:	David Baker

ISSUE: The Village is developing a Budget per the Budget timeline approved by the Village Board.

OBJECTIVES: Provide the Standing Committees and the Village Board with opportunities to provide guidance and set expectations for development of the 2025 Village Budget

ISSUE BACKGROUND/PREVIOUS ACTIONS: This agenda item is in accordance with the “Budget Guidelines and Expectations” APC meeting specified in the Budget timeline.

PROPOSAL:

ADVANTAGES:

DISADVANTAGES:

ITEMIZE ALL ANTICIPATED COSTS (Direct or Indirect, Start-Up/One-Time, Capital, Ongoing & Annual, Debt Service, etc.)

RECOMMENDED ACTION: Review, Consider and potentially make recommendations regarding the 2026 Budget.

OTHER OPTIONS CONSIDERED:

TIMING REQUIREMENTS/CONSTRAINTS:

FUNDING SOURCE(s) – Must include Account Number/Description/Budgeted Amt CFY/% Used CFY/\$

Remaining CFY

Account Number:

Description:

Budgeted Amount:

Spent to Date:

Percentage Used:

Remaining:

ATTACHMENTS (describe briefly): Preliminary proposed Budget Worksheets