



REPORT TO VB

ITEM NAME:	Water & Sewer Rate Study
MEETING DATE:	8/14/2023
PRESENTING COMMITTEE:	UC
COMMITTEE CONTACT:	Alex Vedvik
STAFF CONTACT:	Lisa Kerstner
PREPARED BY:	Lisa Kerstner

ISSUE: Update on Ehlers recommendations.

OBJECTIVES: Discuss the recommendations of the water & sewer rate study.

ISSUE BACKGROUND/PREVIOUS ACTIONS: Water & Sewer Rate Study. Last sewer rate increase 2015.

PROPOSAL: Increase Sewer 8% and approve resolution 2023-009

ADVANTAGES: Increase Revenue to help cover sewer expenses.

DISADVANTAGES: An increase in sewer rates to the residents

ITEMIZE ALL ANTICIPATED COSTS (Direct or Indirect, Start-Up/One-Time, Capital, Ongoing & Annual, Debt Service, etc.) n/a

RECOMMENDED ACTION: Approve resolution 2023-009 for an 8% sewer rate increase.

OTHER OPTIONS CONSIDERED: None

TIMING REQUIREMENTS/CONSTRAINTS: Looking to increase sewer rates as of 10/01/2023.

FUNDING SOURCE(s) – Must include Account Number/Description/Budgeted Amt CFY/% Used CFY/\$

Remaining CFY

Account Number:

Description:

Budgeted Amount:

Spent to Date:

Percentage Used:

Remaining:

ATTACHMENTS (describe briefly): Ehlers recommendations