

RESOLUTION NO. 2023-010

**RESOLUTION DECLARING OFFICIAL INTENT TO REIMBURSE EXPENDITURE FROM PROCEEDS OF BORROWING.**

**WHEREAS**, the Village of Kronenwetter, Marathon County, Wisconsin plans to undertake a water filtration project, and

**WHEREAS**, the Village expects to finance this Project with funds from the Clean Water Drinking Fund program, and

**WHEREAS**, the loan will not be issued until the fall of 2023 and the Village expects to have expenses incurred prior to that date, and

**WHEREAS**, it is necessary, desirable and in the best interest of the Village to advance moneys from its own Water Utility funds on hand on an interim basis to pay for the costs of the Project until the Clean Water Fund Loan process is completed,

**NOW THEREFORE BE IT RESOLVED**, that the Village of Kronenwetter, Marathon County, Wisconsin does declare its intent to:

- 1.) **Expenditure of Funds.** The Village shall make expenditures as needed from its own Public Water Utility fund to pay for project costs until the Clean Water Fund Loan process is completed.
- 2.) **Declaration of Intent.** The Village declares its intent to be reimbursed for those expenditures from draws made on the Clean Water Fund loan awarded to the Village.
- 3.) **Anticipated Expenditures.** The Village anticipates that expenditures will be anticipated at \$500,000 or less before the Clean Water Fund loan process is completed.

**BE IT FURTHER RESOLVED**, that this resolution shall be made available to the public for inspection at the Treasurer's office and shall remain available for public inspection until the Clean Water Fund loan is processed and completed.

Effective this date \_\_\_\_\_ of \_\_\_\_\_, 2023.

VILLAGE OF KRONENWETTER

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Chris Voll, Village President

Vote: \_\_\_ Yes \_\_\_ No

ATTEST:

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Bobbi Jo Birk-LaBarge, Village Clerk