



REPORT TO VILLAGE BOARD & APC

ITEM NAME:	Review of 2023 TID Annual Report Errors
MEETING DATE:	July 14, 2025
PRESENTING COMMITTEE:	None
COMMITTEE CONTACT:	David Baker
STAFF CONTACT:	John Jacobs
PREPARED BY:	David Baker and John Jacobs

ISSUE: The 2023 TID Reports appear to contain substantial errors, including a \$591,892 error in the 2023 TID #2 ending balance.

OBJECTIVES: Provide transparency for past TID Reports and provide accurate, timely, and easily understandable financial information going forward.

ISSUE BACKGROUND/PREVIOUS ACTIONS: The period for amending the 2023 TID Reports has passed, so a corrected version could not be filed. The deadline for submitting any amended report filings for the 2023 TID reports was 10/01/2024.

PROPOSAL: John will provide a report to APC on the financial impact, if any, of this error. The Wisconsin Department of Revenue also encouraged Village Administration to provide transparency of the 2023 TID report errors to the Joint Review Board at their next meeting.

ADVANTAGES:

DISADVANTAGES:

ITEMIZE ALL ANTICIPATED COSTS (Direct or Indirect, Start-Up/One-Time, Capital, Ongoing & Annual, Debt Service, etc.)

RECOMMENDED ACTION: No action is recommended on this item.

OTHER OPTIONS CONSIDERED:

TIMING REQUIREMENTS/CONSTRAINTS:

ATTACHMENTS (describe briefly):

- 2023 Original TID Annual Reports as originally filed on 6/28/2024
- 2023 "Amended" TID Annual Reports as recomputed on 6/26/2025
- 2024 Original TID Annual Reports as originally filed on 6/26/2025

VILLAGE OF KRONENWETTER

2023 Original TID Annual Reports as filed on 6/28/2024

vs.

**2023 “Amended” TID Annual Reports as recomputed on
6/26/2025 (but unable to amend after 10/01/2024)**

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 1 – Municipality and TID					
Co-muni code 37145	Municipality KRONENWETTER		County MARATHON	Due date 07/01/2024	Report type ORIGINAL
TID number 001	TID type 5S	TID name N/A	Creation date 11/03/2004	Mandatory termination date 11/03/2044	Expected termination date N/A

2023
AMENDED
AMOUNTS
SHOULD HAVE
BEEN

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$-2,431,582 2,420,588

Section 3 – Revenue	Amount
Tax increment	\$250,038 284,575
Investment income	\$17,365 17,365
Debt proceeds	\$0
Special assessments	\$0
Shared revenue	\$568 568
Sale of property	\$0
Allocation from another TID	
TID number	\$0
Developer guarantees	
Developer name Epiroc Drilling tools, LLC	\$49,415 49,415
Transfer from other funds	
Source	\$0
Grants	
Source	\$0
Other revenue	
Source	\$0
Total Revenue (deposits)	\$317,386 351,923

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 4 – Expenditures	ORIGINAL Amount	AMENDED Amount
Capital expenditures	\$0	✓
Administration	\$7,457	7,457
Professional services	\$2,146	3,073
Interest and fiscal charges	\$108,764	109,376
DOR fees	\$1,077	150
Discount on long-term debt	\$0	
Debt issuance costs	\$612	0
Principal on long-term debt	\$315,000	315,000
Environmental costs	\$0	
Real property assembly costs	\$0	
Allocation to another TID		
TID number		
Developer grants		
Developer name N/A	\$0	
Transfer to other funds		
Fund		
Other expenditures		
Name		
Total Expenditures	\$435,056	435,056

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$-2,549,252 <2,503,721>
Future costs	\$4,466,806 4,466,806
Future revenue	\$5,250,792 5,250,792
Surplus or deficit	\$-1,765,266 <1,719,735>

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
001	\$45,800	\$0	\$0	\$45,800
002	\$101,200	\$0	\$0	\$101,200
003	\$1,637,500	\$0	\$0	\$1,637,500
004	\$0	\$0	\$0	\$0
Total	\$1,784,500	\$0	\$0	\$1,784,500

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
001	\$45,800	\$817,805,900	0.01	\$1,828,249	\$183
002	\$101,200	\$817,805,900	0.01	\$1,828,249	\$183
003	\$1,637,500	\$817,805,900	0.20	\$1,828,249	\$3,656
004	\$0	\$817,805,900	0.00	\$1,828,249	\$0
Total	\$1,784,500	\$817,805,900	0.22	\$1,828,249	\$4,022

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$0	\$0

2023
AMENDED
AMOUNTS
SHOULD HAVE
BEEN

→ \$ 4,022 →

\$ 0.04022

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 7 – Preparer/Contact Information	
Preparer name Lisa Kerstner	Preparer title Treasurer
Preparer email lkerstner@kronenwetter.org	Preparer phone (715) 693-4200
Contact name Lisa Kerstner	Contact title Finance Director/Treasurer
Contact email lkerstner@kronenwetter.org	Contact phone (715) 693-4200

Submission Information	
Co-muni code	37145
TID number	001
Submission date	06-28-2024 11:12 AM
Confirmation	TIDAR20231978O1718795171931
Submission type	ORIGINAL

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 1 – Municipality and TID					
Co-muni code 37145	Municipality KRONENWETTER		County MARATHON	Due date 07/01/2024	Report type ORIGINAL
TID number 002	TID type 99	TID name N/A	Creation date 11/03/2004	Mandatory termination date 11/03/2034	Expected termination date N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$87,933

Section 3 – Revenue	Amount
Tax increment	\$980,255
Investment income	\$30,220
Debt proceeds	\$0
Special assessments	\$0
Shared revenue	\$41,800
Sale of property	\$2,495
Allocation from another TID	
TID number	
Developer guarantees	
Developer name	
Transfer from other funds	
Source	
Grants	
Source	
Other revenue	
Source Misc & Land	\$4,502
Total Revenue (deposits)	\$1,059,272

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 4 – Expenditures	ORIGINAL Amount	AMENDED Amount
Capital expenditures		
Administration	\$16,091	16,091
Professional services	\$27,755	74,347
Interest and fiscal charges	\$1,900	1,562
DOR fees		150
Discount on long-term debt		
Debt issuance costs		
Principal on long-term debt		
Environmental costs		
Real property assembly costs		
Allocation to another TID		
TID number		
Developer grants		
Developer name NA	\$0	
Transfer to other funds		
Fund - GENERAL FUND		1
Other expenditures		
Name		
Total Expenditures	\$45,746	92,151

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$1,101,459 509,567
Future costs	\$8,482,302 8,482,302
Future revenue	\$10,782,804 10,782,804
Surplus or deficit	\$3,401,961 2,810,069

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
001	\$45,800	\$0	\$0	\$45,800
002	\$101,200	\$0	\$0	\$101,200
003	\$1,637,500	\$0	\$0	\$1,637,500
004	\$0	\$0	\$0	\$0
Total	\$1,784,500	\$0	\$0	\$1,784,500

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
001	\$45,800	\$817,805,900	0.01	\$1,828,249	\$183
002	\$101,200	\$817,805,900	0.01	\$1,828,249	\$183
003	\$1,637,500	\$817,805,900	0.20	\$1,828,249	\$3,656
004	\$0	\$817,805,900	0.00	\$1,828,249	\$0
Total	\$1,784,500	\$817,805,900	0.22	\$1,828,249	\$4,022

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$4,022	\$0.04022

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 7 – Preparer/Contact Information	
Preparer name Lisa Kerstner	Preparer title Treasurer
Preparer email lkerstner@kronenwetter.org	Preparer phone (715) 693-4200
Contact name Lisa Kerstner	Contact title Finance Director/Treasurer
Contact email lkerstner@kronenwetter.org	Contact phone (715) 693-4200

Submission Information	
Co-muni code	37145
TID number	002
Submission date	06-28-2024 11:49 AM
Confirmation	TIDAR20231978O1718800807262
Submission type	ORIGINAL

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 1 – Municipality and TID					
Co-muni code 37145	Municipality KRONENWETTER		County MARATHON	Due date 07/01/2024	Report type ORIGINAL
TID number 003	TID type 5	TID name N/A	Creation date 11/03/2004	Mandatory termination date 11/03/2034	Expected termination date N/A

2023
AMENDED
AMOUNTS
SHOULD HAVE
BEEN

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$86,546 85,324

Section 3 – Revenue	Amount
Tax increment	\$13,391 12,992
Investment income	\$4,281 4,281
Debt proceeds	
Special assessments	
Shared revenue	\$534 534
Sale of property	
Allocation from another TID	
TID number	
Developer guarantees	
Developer name	
Transfer from other funds	
Source	
Grants	
Source	
Other revenue	
Source	
Total Revenue (deposits)	\$18,206 17,807

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 4 – Expenditures	ORIGINAL Amount	AMENDED Amount
Capital expenditures		
Administration	\$1,855	1,854
Professional services	\$2,415	2,415
Interest and fiscal charges	\$150	0
DOR fees		150
Discount on long-term debt		
Debt issuance costs		
Principal on long-term debt		
Environmental costs		
Real property assembly costs		
Allocation to another TID		
TID number		
Developer grants		
Developer name N/A	\$0	
Transfer to other funds		
Fund - GENERAL FUND		1
Other expenditures		
Name		
Total Expenditures	\$4,420	4,420

Section 5 – Ending Balance	Amount	
TID fund balance at end of year	\$100,332	98,711
Future costs	\$46,966	46,966
Future revenue	\$147,304	147,304
Surplus or deficit	\$200,670	199,049

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
001	\$45,800	\$0	\$0	\$45,800
002	\$101,200	\$0	\$0	\$101,200
003	\$1,637,500	\$0	\$0	\$1,637,500
004	\$0	\$0	\$0	\$0
Total	\$1,784,500	\$0	\$0	\$1,784,500

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
001	\$45,800	\$817,805,900	0.01	\$1,828,249	\$183
002	\$101,200	\$817,805,900	0.01	\$1,828,249	\$183
003	\$1,637,500	\$817,805,900	0.20	\$1,828,249	\$3,656
004	\$0	\$817,805,900	0.00	\$1,828,249	\$0
Total	\$1,784,500	\$817,805,900	0.22	\$1,828,249	\$4,022

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$4,022	\$0.04022

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 7 – Preparer/Contact Information	
Preparer name Lisa Kerstner	Preparer title Treasurer
Preparer email lkerstner@kronenwetter.org	Preparer phone (715) 693-4200
Contact name Lisa Kerstner	Contact title Finance Director/Treasurer
Contact email lkerstner@kronenwetter.org	Contact phone (715) 693-4200

Submission Information	
Co-muni code	37145
TID number	003
Submission date	06-28-2024 11:48 AM
Confirmation	TIDAR20231978O1718801000494
Submission type	ORIGINAL

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 1 – Municipality and TID					
Co-muni code 37145	Municipality KRONENWETTER		County MARATHON	Due date 07/01/2024	Report type ORIGINAL
TID number 004	TID type 5D	TID name N/A	Creation date 11/03/2004	Mandatory termination date 11/03/2034	Expected termination date N/A

2023
AMENDED
AMOUNTS
SHOULD HAVE
BEEN

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$139,051 142,512

Section 3 – Revenue	Amount
Tax increment	\$164,112 159,217
Investment income	\$5,213 5,213
Debt proceeds	
Special assessments	
Shared revenue	\$1,037 1,037
Sale of property	
Allocation from another TID	
TID number	
Developer guarantees	
Developer name Polzer Holding	\$6,518 6,518
Developer name G3	\$20,327 20,327
Transfer from other funds	
Source	
Grants	
Source	
Other revenue	
Source	
Total Revenue (deposits)	\$197,207 192,312

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 4 – Expenditures	ORIGINAL Amount	AMENDED Amount
Capital expenditures	↓	↓
Administration	\$1,853	1,853
Professional services	\$2,415	2,415
Interest and fiscal charges	\$42,750	42,600
DOR fees		150
Discount on long-term debt		
Debt issuance costs		
Principal on long-term debt	\$155,000	155,000
Environmental costs		
Real property assembly costs		
Allocation to another TID		
TID number		
Developer grants		
Developer name N/A	\$0	0
Transfer to other funds		
Fund		
Other expenditures		
Name		
Total Expenditures	\$202,018	202,018

Section 5 – Ending Balance	Amount	
TID fund balance at end of year	\$134,240	132,806
Future costs	\$1,448,945	1,448,945
Future revenue	\$1,805,235	1,805,235
Surplus or deficit	\$490,530	489,096

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
001	\$45,800	\$0	\$0	\$45,800
002	\$101,200	\$0	\$0	\$101,200
003	\$1,637,500	\$0	\$0	\$1,637,500
004	\$0	\$0	\$0	\$0
Total	\$1,784,500	\$0	\$0	\$1,784,500

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
001	\$45,800	\$817,805,900	0.01	\$1,828,249	\$183
002	\$101,200	\$817,805,900	0.01	\$1,828,249	\$183
003	\$1,637,500	\$817,805,900	0.20	\$1,828,249	\$3,656
004	\$0	\$817,805,900	0.00	\$1,828,249	\$0
Total	\$1,784,500	\$817,805,900	0.22	\$1,828,249	\$4,022

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$0	\$0

2023
AMENDED
AMOUNTS
SHOULD
HAVE BEEN

→ \$4,022

→ \$0.04022

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 7 – Preparer/Contact Information	
Preparer name Lisa Kerstner	Preparer title Treasurer
Preparer email lkerstner@kronenwetter.org	Preparer phone (715) 693-4200
Contact name Lisa Kerstner	Contact title Finance Director/Treasurer
Contact email lkerstner@kronenwetter.org	Contact phone (715) 693-4200

Submission Information	
Co-muni code	37145
TID number	004
Submission date	06-28-2024 11:14 AM
Confirmation	TIDAR20231978O1718801183140
Submission type	ORIGINAL

VILLAGE OF KRONENWETTER

2024 Original TID Annual Reports as filed on 6/26/2025

***(using TID Beginning Balances from 2023 “Amended”
TID Annual Reports as recomputed on 6/26/2025)***

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 1 – Municipality and TID					
Co-muni code	Municipality		County	Due date	Report type
37145	KRONENWETTER		MARATHON	07/01/2025	ORIGINAL
TID number	TID type	TID name	Creation date	Mandatory termination date	Anticipated termination date
001	5S	N/A	11/03/2004	11/03/2044	N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$-2,503,721

Section 3 – Revenue	Amount
Tax increment	\$252,278
Investment income	\$14,245
Debt proceeds	\$0
Special assessments	\$0
Shared revenue	\$568
Sale of property	\$0
Allocation from another TID	
Developer guarantees	
Developer name Epiroc Drilling Tools, LLC	\$58,464
Transfer from other funds	
Grants	
Other revenue	
Total Revenue (deposits)	\$325,555

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 4 – Expenditures	Amount
Capital expenditures	\$0
Administration	\$3,551
Professional services	\$725
Interest and fiscal charges	\$101,720
DOR fees	\$150
Discount on long-term debt	\$0
Debt issuance costs	\$0
Principal on long-term debt	\$330,000
Environmental costs	\$0
Real property assembly costs	\$0
Allocation to another TID	
Developer grants	
Developer name N/A	\$0
Transfer to other funds	
Other expenditures	
Total Expenditures	\$436,146

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$-2,614,312
Future costs	\$4,098,314
Future revenue	\$6,057,212
Surplus or deficit	\$-655,414

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
001	\$393,500	\$0	\$0	\$393,500
002	\$0	\$0	\$-300	\$-300
003	\$0	\$0	\$-6,100	\$-6,100
004	\$0	\$0	\$0	\$0
Total	\$393,500	\$0	\$-6,400	\$387,100

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
001	\$393,500	\$895,765,200	0.04	\$1,850,078	\$740
002	\$-300	\$895,765,200	0.00	\$1,850,078	\$0
003	\$-6,100	\$895,765,200	0.00	\$1,850,078	\$0
004	\$0	\$895,765,200	0.00	\$1,850,078	\$0
Total	\$387,100	\$895,765,200	0.04	\$1,850,078	\$740

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$740	\$0.00740

Historical Allowable Levy Increase Attributable to TID NNC						
Year	TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
2023	001	\$45,800	\$817,805,900	0.01	\$1,828,249	\$183
2023	002	\$101,200	\$817,805,900	0.01	\$1,828,249	\$183
2023	003	\$1,637,500	\$817,805,900	0.20	\$1,828,249	\$3,656
2023	004	\$0	\$817,805,900	0.00	\$1,828,249	\$0
2023	Total	\$1,784,500	\$817,805,900	0.22	\$1,828,249	\$4,022

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 7 – Preparer/Contact Information	
Preparer name John Jacobs	Preparer title Finance Director/Treasurer
Preparer email jjacobs@kronenwetter.gov	Preparer phone (715) 693-4200
Contact name John Jacobs	Contact title Finance Director/Treasurer
Contact email jjacobs@kronenwetter.gov	Contact phone (715) 693-4200

Submission Information	
Co-muni code	37145
TID number	001
Submission date	06-26-2025 04:19 PM
Confirmation	TIDAR20241978O1750960952520
Submission type	ORIGINAL

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 1 – Municipality and TID					
Co-muni code	Municipality		County	Due date	Report type
37145	KRONENWETTER		MARATHON	07/01/2025	ORIGINAL
TID number	TID type	TID name	Creation date	Mandatory termination date	Anticipated termination date
002	99	N/A	11/03/2004	11/03/2034	N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$509,567

Section 3 – Revenue	Amount
Tax increment	\$844,012
Investment income	\$84,918
Debt proceeds	\$6,691,937
Special assessments	\$0
Shared revenue	\$44,295
Sale of property	\$0
Allocation from another TID	
Developer guarantees	
Transfer from other funds	
Grants	
Other revenue	
Source Miscellaneous	\$12
Total Revenue (deposits)	\$7,665,174

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 4 – Expenditures	Amount
Capital expenditures	\$0
Administration	\$21,702
Professional services	\$238,150
Interest and fiscal charges	\$0
DOR fees	\$150
Discount on long-term debt	\$0
Debt issuance costs	\$106,714
Principal on long-term debt	\$0
Environmental costs	\$0
Real property assembly costs	\$0
Allocation to another TID	
Developer grants	
Developer name NA	\$0
Transfer to other funds	
Other expenditures	
Total Expenditures	\$366,716

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$7,808,025
Future costs	\$14,228,418
Future revenue	\$9,732,250
Surplus or deficit	\$3,311,857

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
001	\$393,500	\$0	\$0	\$393,500
002	\$0	\$0	\$-300	\$-300
003	\$0	\$0	\$-6,100	\$-6,100
004	\$0	\$0	\$0	\$0
Total	\$393,500	\$0	\$-6,400	\$387,100

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
001	\$393,500	\$895,765,200	0.04	\$1,850,078	\$740
002	\$-300	\$895,765,200	0.00	\$1,850,078	\$0
003	\$-6,100	\$895,765,200	0.00	\$1,850,078	\$0
004	\$0	\$895,765,200	0.00	\$1,850,078	\$0
Total	\$387,100	\$895,765,200	0.04	\$1,850,078	\$740

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$740	\$0.00740

Historical Allowable Levy Increase Attributable to TID NNC						
Year	TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
2023	001	\$45,800	\$817,805,900	0.01	\$1,828,249	\$183
2023	002	\$101,200	\$817,805,900	0.01	\$1,828,249	\$183
2023	003	\$1,637,500	\$817,805,900	0.20	\$1,828,249	\$3,656
2023	004	\$0	\$817,805,900	0.00	\$1,828,249	\$0
2023	Total	\$1,784,500	\$817,805,900	0.22	\$1,828,249	\$4,022

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 7 – Preparer/Contact Information	
Preparer name John Jacobs	Preparer title Finance Director/Treasurer
Preparer email jjacobs@kronenwetter.gov	Preparer phone (715) 693-4200
Contact name John Jacobs	Contact title Finance Director/Treasurer
Contact email jjacobs@kronenwetter.gov	Contact phone (715) 693-4200

Submission Information	
Co-muni code	37145
TID number	002
Submission date	06-26-2025 04:22 PM
Confirmation	TIDAR20241978O1750961488217
Submission type	ORIGINAL

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 1 – Municipality and TID					
Co-muni code 37145	Municipality KRONENWETTER		County MARATHON	Due date 07/01/2025	Report type ORIGINAL
TID number 003	TID type 5	TID name N/A	Creation date 11/03/2004	Mandatory termination date 11/03/2034	Anticipated termination date N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$98,711

Section 3 – Revenue	Amount
Tax increment	\$34,131
Investment income	\$3,103
Debt proceeds	\$0
Special assessments	\$0
Shared revenue	\$534
Sale of property	\$0
Allocation from another TID	
Developer guarantees	
Transfer from other funds	
Grants	
Other revenue	
Total Revenue (deposits)	\$37,768

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 4 – Expenditures	Amount
Capital expenditures	\$0
Administration	\$2,968
Professional services	\$600
Interest and fiscal charges	\$0
DOR fees	\$150
Discount on long-term debt	\$0
Debt issuance costs	\$0
Principal on long-term debt	\$0
Environmental costs	\$0
Real property assembly costs	\$0
Allocation to another TID	
Developer grants	
Developer name N/A	\$0
Transfer to other funds	
Other expenditures	
Total Expenditures	\$3,718

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$132,761
Future costs	\$80,000
Future revenue	\$377,680
Surplus or deficit	\$430,441

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
001	\$393,500	\$0	\$0	\$393,500
002	\$0	\$0	\$-300	\$-300
003	\$0	\$0	\$-6,100	\$-6,100
004	\$0	\$0	\$0	\$0
Total	\$393,500	\$0	\$-6,400	\$387,100

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
001	\$393,500	\$895,765,200	0.04	\$1,850,078	\$740
002	\$-300	\$895,765,200	0.00	\$1,850,078	\$0
003	\$-6,100	\$895,765,200	0.00	\$1,850,078	\$0
004	\$0	\$895,765,200	0.00	\$1,850,078	\$0
Total	\$387,100	\$895,765,200	0.04	\$1,850,078	\$740

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$740	\$0.00740

Historical Allowable Levy Increase Attributable to TID NNC						
Year	TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
2023	001	\$45,800	\$817,805,900	0.01	\$1,828,249	\$183
2023	002	\$101,200	\$817,805,900	0.01	\$1,828,249	\$183
2023	003	\$1,637,500	\$817,805,900	0.20	\$1,828,249	\$3,656
2023	004	\$0	\$817,805,900	0.00	\$1,828,249	\$0
2023	Total	\$1,784,500	\$817,805,900	0.22	\$1,828,249	\$4,022

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 7 – Preparer/Contact Information

Preparer name John Jacobs	Preparer title Finance Director/Treasurer
Preparer email jjacobs@kronenwetter.gov	Preparer phone (715) 693-4200
Contact name John Jacobs	Contact title Finance Director/Treasurer
Contact email jjacobs@kronenwetter.gov	Contact phone (715) 693-4200

Submission Information

Co-muni code	37145
TID number	003
Submission date	06-26-2025 04:24 PM
Confirmation	TIDAR20241978O1750961689328
Submission type	ORIGINAL

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 1 – Municipality and TID					
Co-muni code 37145	Municipality KRONENWETTER		County MARATHON	Due date 07/01/2025	Report type ORIGINAL
TID number 004	TID type 5D	TID name N/A	Creation date 11/03/2004	Mandatory termination date 11/03/2034	Anticipated termination date N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$132,806

Section 3 – Revenue	Amount
Tax increment	\$129,409
Investment income	\$2,983
Debt proceeds	\$0
Special assessments	\$0
Shared revenue	\$1,037
Sale of property	\$0
Allocation from another TID	
Developer guarantees	
Developer name Polzer Holdings	\$6,882
Developer name G3	\$20,014
Transfer from other funds	
Grants	
Other revenue	
Total Revenue (deposits)	\$160,325

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 4 – Expenditures	Amount
Capital expenditures	\$0
Administration	\$2,968
Professional services	\$600
Interest and fiscal charges	\$36,200
DOR fees	\$150
Discount on long-term debt	\$0
Debt issuance costs	\$0
Principal on long-term debt	\$165,000
Environmental costs	\$0
Real property assembly costs	\$0
Allocation to another TID	
Developer grants	
Developer name N/A	\$0
Transfer to other funds	
Other expenditures	
Total Expenditures	\$204,918

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$88,213
Future costs	\$1,280,250
Future revenue	\$1,441,874
Surplus or deficit	\$249,837

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
001	\$393,500	\$0	\$0	\$393,500
002	\$0	\$0	\$-300	\$-300
003	\$0	\$0	\$-6,100	\$-6,100
004	\$0	\$0	\$0	\$0
Total	\$393,500	\$0	\$-6,400	\$387,100

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
001	\$393,500	\$895,765,200	0.04	\$1,850,078	\$740
002	\$-300	\$895,765,200	0.00	\$1,850,078	\$0
003	\$-6,100	\$895,765,200	0.00	\$1,850,078	\$0
004	\$0	\$895,765,200	0.00	\$1,850,078	\$0
Total	\$387,100	\$895,765,200	0.04	\$1,850,078	\$740

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$740	\$0.00740

Historical Allowable Levy Increase Attributable to TID NNC						
Year	TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
2023	001	\$45,800	\$817,805,900	0.01	\$1,828,249	\$183
2023	002	\$101,200	\$817,805,900	0.01	\$1,828,249	\$183
2023	003	\$1,637,500	\$817,805,900	0.20	\$1,828,249	\$3,656
2023	004	\$0	\$817,805,900	0.00	\$1,828,249	\$0
2023	Total	\$1,784,500	\$817,805,900	0.22	\$1,828,249	\$4,022

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Preparer email jjacobs@kronenwetter.gov	Preparer phone (715) 693-4200
Contact name John Jacobs	Contact title Finance Director/Treasurer
Contact email jjacobs@kronenwetter.gov	Contact phone (715) 693-4200

Submission Information	
Co-muni code	37145
TID number	004
Submission date	06-26-2025 04:27 PM
Confirmation	TIDAR20241978O1750963096187
Submission type	ORIGINAL