Kobuk 440 Racing Association PO Box 410 Kotzebue, AK 99752

City of Kotzebue Kotzebue, Ak 99752

November 14,2024



Dear City of Kotzebue,

On behalf of the Kobuk 440 Racing Association, we would like to thank you for your generous sponsorship of the Kobuk 440 Racing Association in 2024.

The Kobuk 440 Racing Association is 501 (C) 3 non-profit organization. Our purpose is to enhance and perpetuate the Inupiaq tradition of distance dog mushing in the Arctic. The Racing Association has no employees, and all 440 races and club activities are put on by hard working volunteers in Kotzebue and the regional villages.

To carry out our mission, we rely on financial and in-kind support from organizations like yours that understand the social and cultural value of the activities we conduct in our communities. All our communities look forward to these events every year.

Once again, we are requesting your sponsorship for the 2025 racing season.

In 2024 the Kobuk 440 Racing Association held a 50-mile training race, the Taaqpak 120, the Kobuk 440, the Junior Kobuk 440 and sponsored a junior musher to participate in the Junior Iditarod race. During the past year, the Association also conducted a musher support program and supported two veterinary clinics (in association with Alaska Rural Veterinary Outreach). The 440 Racing Association covers all expenses associated with the race events. We also provide an annual donation to Search and Rescue organizations in our checkpoint communities as a thank you for their help setting trail.

For 2025 we are planning to hold these same races and activities.

Last year your organization was a sponsor by providing financial support in the amount of \$1,000 during the race. This year we are again seeking your support at the same level. You have been a gracious sponsor in the past, and we hope that if you have these resources available you will consider our request.

Included with this letter is a document showing our Sponsorship opportunities and benefits. If you have specific requests for how your sponsorship could better benefit your organization, we would be interested in hearing your ideas. All sponsorship proceeds go directly into race and checkpoint expenses and prize money.

Thank you for your consideration of this request. If I can provide more information or you would like to discuss this request further, please feel free to contact us at 907-947-5598. We look forward to another exciting season of world-class racing throughout our region!

Sincerely,

Kobuk 440 Racing Association Board of Directors

### (Rev. March 2024) Department of the Treasury Internal Revenue Service

## Request for Taxpayer **Identification Number and Certification**

Go to www.irs.gov/FormW9 for instructions and the latest information.

Give form to the requester. Do not send to the IRS.

| Before   | yo                               | u begin. For guidance related to the purpose of Form W-9, see Purpose of Form, below.   |                          |             | the business (discounted of   |
|--|----------------------------------|---|--------------------------|-------------|---|
|  | 1                                | Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the o  | wner's na                | me on line  | I, and enter the business/disregarded   |
| 1  |                                  | entity's name on line 2.)   |                          |             |   |
|  |                                  | Kobuk 440 Racing Association  |                          |             |   |
|  | 2                                | Business name/disregarded entity name, if different from above.   |                          |             |   |
| Print or type.<br>See Specific Instructions on page 3.   |                                  | <ul> <li>3a Check the appropriate box for federal tax classification of the entity/individual whose name is entered on line 1. Check only one of the following seven boxes.</li></ul>   |                          |             | 4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):  Exempt payee code (if any)  Exemption from Foreign Account Tax Compliance Act (FATCA) reporting code (if any)  (Applies to accounts maintained outside the United States.)  and address (optional) |
| •,   |                                  | PO Box 4/0  | -                        |             |   |
|  | 6                                | City, state, and ZIP code   |                          |             |   |
|  | -                                | List account number(s) here (optional)  |                          |             |   |
|  | 1                                | List account number(s) here (optional)  |                          |             |   |
| Pa   |                                  | Taxpayer Identification Number (TIN)  |                          |             |   |
| Enter<br>back<br>resid<br>entiti<br>TIN,   | yo<br>up v<br>ent<br>es,<br>late | ur TIN in the appropriate box. The TIN provided must match the name given on line 1 to a withholding. For individuals, this is generally your social security number (SSN). However, alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other it is your employer identification number (EIN). If you do not have a number, see How to get.               | er identification number |             |   |
| Note: If the account is in more than one name, see the instructions for line 1. See also What Name and Number To Give the Requester for guidelines on whose number to enter. |                                  |   |                          |             | -1672915  |
| Pa   | rit l                            | Certification   |                          |             |   |
| Und  | er p                             | enalties of perjury, I certify that:  |                          |             | d to make and   |
| 1. Th<br>2. I a<br>So  | ne n<br>am i<br>ervi             | number shown on this form is my correct taxpayer identification number (or I am waiting fo<br>not subject to backup withholding because (a) I am exempt from backup withholding, or (<br>ce (IRS) that I am subject to backup withholding as a result of a failure to report all interes<br>nger subject to backup withholding; and   |                          |             |   |
| 3.18   | am :                             | a U.S. citizen or other U.S. person (defined below); and  | tina ie ca               | orrect      |   |
|  |                                  | FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA repor  | t vou are                | currently s | subject to backup withholding   |
| beca   | ause                             | ation instructions. You must cross out item 2 above if you have been notified by the IRS that be you have failed to report all interest and dividends on your tax return. For real estate transaction or abandonment of secured property, cancellation of debt, contributions to an individual of an interest and dividends, you are not required to sign the certification, but you must provide | etiremen                 | t arrangen  | nent (IRA), and, generally, payments  |
| Sig  | n                                | Signature of U.S. person  |                          |             | 21-2024   |
| C  | 210                              | New line 3b has   | s been a                 | dded to th  | is form. A flow-through entity is   |

# General Instructions

Section references are to the Internal Revenue Code unless otherwise

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

#### What's New

Line 3a has been modified to clarify how a disregarded entity completes this line. An LLC that is a disregarded entity should check the appropriate box for the tax classification of its owner. Otherwise, it should check the "LLC" box and enter its appropriate tax classification.

required to complete this line to indicate that it has direct or indirect foreign partners, owners, or beneficiaries when it provides the Form W-9 to another flow-through entity in which it has an ownership interest. This change is intended to provide a flow-through entity with information regarding the status of its indirect foreign partners, owners, or beneficiaries, so that it can satisfy any applicable reporting requirements. For example, a partnership that has any indirect foreign partners may be required to complete Schedules K-2 and K-3. See the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

#### Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS is giving you this form because they

# **KOBUK 440 RACING ASSOCIATION**

## **Profit and Loss**

January - December 2023

|   | TOTAL                    |
|---|--------------------------|
| Income  |                          |
| Donations   |                          |
| Donations - Corporations  | 85,751.00                |
| Donations - Individuals   | 130.16                   |
| Total Donations   | 85,881.16                |
| Race Entry Fees   | 7,420.00                 |
| Sales - Fundraising Buy a Mile Sales                                    | 4,400.00                 |
| Merchandise Sales   | 6,237.79                 |
| Straw and Dog Food Sales  | 31,130.00                |
| Total Sales - Fundraising   | 41,767.79                |
|   | 9,881.13                 |
| Uncategorized Income  | \$144,950.08             |
| Total Income  | ψ1 <del>+1</del> ,500.00 |
| Cost of Goods Sold<br>COGS - Merchandise                                | 20,957.27                |
| COGS - Straw and Dog Food   | 31,975.00                |
| Total Cost of Goods Sold  | \$52,932.27              |
| GROSS PROFIT  | \$92,017.81              |
| Expenses Office/General Administrative Expenses Advertising & Marketing | 156.32                   |
| Bank Charges & Fees   | 650.68                   |
| Donations/Charitable Contributions                                      | 5,950.00                 |
| Late Fees   | 580.00                   |
| Meeting Expense   | 143.90                   |
| Office Expenses Accounting Software                                     | 360.00                   |
|   | 15.89                    |
| Video Conferencing  | 375.89                   |
| Total Office Expenses   | 237.50                   |
| Shipping  | 201.00                   |
| Subcontractors  | 5,570.00                 |
| Legal & Professional Services  Total Subcontractors                     | 5,570.00                 |
|   | 20.00                    |
| Taxes & Licenses  | 11,837.28                |
| Uncategorized Expense   | 25,521.57                |
| Total Office/General Administrative Expenses                            | 20,021.07                |
| Race Expenses Checkpoint Supplies                                       | 5,382.64                 |



Accrual Basis Wednesday, October 2, 2024 07:58 AM GMT-08:00

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# **KOBUK 440 RACING ASSOCIATION**

## **Profit and Loss**

January - December 2023

|                                   | TOTAL         |
|-----------------------------------|---------------|
| Freight                           | 1,927.15      |
| Fuel and Trail Crew               | 6,581.82      |
| Race Prizes<br>Musher Purse       | 68,220.00     |
| Trophies & Tags                   | 1,801.77      |
| Total Race Prizes                 | 70,021.77     |
| Safety and Equipment              |               |
| Safety and Equipment - Misc.      | 962.73        |
| Total Safety and Equipment        | 962.73        |
| Volunteer Expenses                |               |
| Banquet Supplies                  | 269.74        |
| Total Volunteer Expenses          | 269.74        |
| Total Race Expenses               | 90,785.85     |
| Total Expenses                    | \$116,307.42  |
| NET OPERATING INCOME              | \$ -24,289.61 |
| Other Income                      |               |
| Gaming - Contribution Revenue     | 500.00        |
| Gaming - Raffle Income            | 1,720.00      |
| Total Other Income                | \$2,220.00    |
| Other Expenses                    |               |
| Gaming - Raffle Prizes & Expenses | 500.00        |
| Total Other Expenses              | \$500.00      |
| NET OTHER INCOME                  | \$1,720.00    |
| NET INCOME                        | \$ -22,569.61 |