



**CITY OF KOTZEBUE
RESOLUTION NO. 25-04**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KOTZEBUE AUTHORIZING THE CITY MANAGER, ACTING CITY MANAGER AND/OR HER/HIS DESIGNEE WORKING WITH THE CITY OF KOTZEBUE FINANCE DIRECTOR TO ESTABLISH APPROPRIATE FINANCIAL/CREDIT CARD ACCOUNTS WITH CREDIT UNION 1 ALASKA THROUGH ITS KOTZEBUE BRANCH AT 606 BISON STREET, KOTZEBUE, ALASKA

WHEREAS, the City of Kotzebue has a need to diversify its financial accounts and credit card accounts with another financial institution;

WHEREAS, for years the only financial institution with a office in Kotzebue has been Wells Fargo Bank; however, recently Credit Union 1 Alaska has decided to open a branch in Kotzebue at the new Alaska Commercial Company store, 606 Bison Street; and,

WHEREAS, this unique opportunity to establish a relationship with another financial institution with an office in Kotzebue is in the City of Kotzebue's best interests and establishing a direct relationship with Credit Union 1 Alaska is authorized by Kotzebue Municipal Code ("KMC") 3.16.090(b) [*Contracts for services and other contractual services which are in their nature unique and not subject to competition exceeding fifty thousand dollars shall be awarded by the council*].

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Kotzebue finds that there is a unique opportunity to establish a relationship with another financial institution with an office in Kotzebue, such a relationship with another financial institution is in the City of Kotzebue's best interests and establishing a direct relationship with Credit Union 1 Alaska is authorized by Kotzebue Municipal Code ("KMC") 3.16.090(b). Therefore, the City Council of the City of Kotzebue authorizes the City Manager, Acting City Manager and/or her/his designee working with the City of Kotzebue Finance Director and City Attorney to establish a financial business arrangement with Credit Union 1 Alaska.

PASSED AND APPROVED by a duly constituted quorum of the City Council of the City of Kotzebue, Alaska, this 7th day of January, 2025.

CITY OF KOTZEBUE

Derek Haviland-Lie, Mayor

[SEAL]

ATTEST:

Paeton Schaeffer, City Clerk