

Kotzebue City
 Revenues with Comparison to Budget
 For the 6 Months Ending June 30, 2024

ARCTIC SPIRITS

	Period Actual	YTD Actual	Budget	Unexpended	Pcnt
<u>ARCTIC SPIRITS REVENUE</u>					
603-00-43405 Retail Sales	1,438,472.07	1,438,472.07	2,972,500.00	1,534,027.93	48.4
603-00-43407 Retail Sales - Tobacco	32,395.00	32,395.00	61,200.00	28,805.00	52.9
603-00-43408 Retail Sales - Miscellaneous	6,129.54	6,129.54	10,200.00	4,070.46	60.1
603-00-43410 Distribution Point Fees	920.00	920.00	1,500.00	580.00	61.3
603-00-43425 Permitting Fees	36,175.00	36,175.00	55,000.00	18,825.00	65.8
603-00-44107 State of AK PERS Relief	.00	.00	15,697.00	15,697.00	.0
Total ARCTIC SPIRITS REVENUE	<u>1,514,091.61</u>	<u>1,514,091.61</u>	<u>3,116,097.00</u>	<u>1,602,005.39</u>	<u>48.6</u>
Total Fund Revenue	<u>1,514,091.61</u>	<u>1,514,091.61</u>	<u>3,116,097.00</u>	<u>1,602,005.39</u>	<u>48.6</u>

Kotzebue City
Expenditures with Comparison to Budget
For the 6 Months Ending June 30, 2024

ARCTIC SPIRITS

	Period Actual	YTD Actual	Budget	Unexpended	Pcnt
<u>ARCTIC SPIRITS EXPENSES</u>					
603-10-54110 LBCB Stipend	600.00	600.00	5,500.00	4,900.00	10.9
603-10-54125 Salaries & Wages	101,021.52	101,021.52	276,585.00	175,563.48	36.5
603-10-54130 Overtime	638.20	638.20	3,000.00	2,361.80	21.3
603-10-54140 Employee Benefits	24,250.94	24,250.94	108,502.00	84,251.06	22.4
603-10-54210 Electricity	2,835.98	2,835.98	6,000.00	3,164.02	47.3
603-10-54215 Heating Fuel	22,174.94	22,174.94	30,000.00	7,825.06	73.9
603-10-54220 Building Maintenance	3,138.11	3,138.11	2,000.00	(1,138.11)	156.9
603-10-54300 Cleaning Supplies	189.42	189.42	500.00	310.58	37.9
603-10-54315 Office Supplies & Equip	7,556.36	7,556.36	5,000.00	(2,556.36)	151.1
603-10-54320 Product Acquisition	2,005.56	2,005.56	1,279,000.00	1,276,994.44	.2
603-10-54321 Cash Overs/Shorts - Pkg Store	177.41	177.41	500.00	322.59	35.5
603-10-54400 Service Charges	22,694.25	22,694.25	37,500.00	14,805.75	60.5
603-10-54410 Telephone/Fax	767.29	767.29	2,000.00	1,232.71	38.4
603-10-54415 Travel/Lodging/Per Diem	.00	.00	2,000.00	2,000.00	.0
603-10-54425 Training	.00	.00	1,000.00	1,000.00	.0
603-10-54433 Postage	.00	.00	50.00	50.00	.0
603-10-54434 Freight Charges	168,245.23	168,245.23	475,000.00	306,754.77	35.4
603-10-54436 Professional Services	.00	.00	400.00	400.00	.0
603-10-54438 Legal Fees	2,042.00	2,042.00	10,000.00	7,958.00	20.4
603-10-54439 Insurance	18,749.26	18,749.26	63,000.00	44,250.74	29.8
603-10-54450 Permits	(300.00)	(300.00)	500.00	800.00	(60.0)
603-10-54505 Gas/Diesel	1,416.86	1,416.86	2,700.00	1,283.14	52.5
603-10-54526 Light Vehicle R & M	.00	.00	2,000.00	2,000.00	.0
603-10-54527 Gen. Fund Admin. Overhead	38,500.00	38,500.00	155,000.00	116,500.00	24.8
603-10-54530 Equipment Maint.	1,181.00	1,181.00	1,500.00	319.00	78.7
603-10-54620 Maintenance/Support Agrmt	.00	.00	500.00	500.00	.0
603-10-54625 Computer Equipment	2,126.35	2,126.35	1,500.00	(626.35)	141.8
603-10-54702 Transfer to G.F.-Comm Support	.00	.00	1,137,672.00	1,137,672.00	.0
Total ARCTIC SPIRITS EXPENSES	420,010.68	420,010.68	3,608,909.00	3,188,898.32	11.6
Total Fund Expenditures	420,010.68	420,010.68	3,608,909.00	3,188,898.32	11.6
Net Revenue Over Expenditures	1,094,080.93	1,094,080.93	(492,812.00)	(1,586,892.93)	222.0

Arctic Spirits Year to Date Actuals

Revenue	YTD 6/30/24	YTD 6/30/23	YTD 2023 vs 2022	Year End	Year End	Year End	Year End	Year End
				2023	2022	2021	2020	2019
Retail Sales	\$ 1,438,472.07	\$ 1,439,249.30	\$ (777.23)	\$ 3,034,143.47	\$ 3,092,623.27	\$ 2,989,131.25	\$ 2,866,310.01	\$ 2,937,431.74
Retail Sales - Tobacco	\$ 32,395.00	\$ 30,965.85	\$ 1,429.15	\$ 61,586.29	\$ 47,327.23	\$ 53,710.27	\$ 52,555.62	\$ 68,243.91
Retail Sales - Miscellaneous	\$ 6,129.54	\$ 4,140.90	\$ 1,988.64	\$ 9,505.98	\$ 9,696.36	\$ 8,329.99	\$ 6,779.37	\$ 13,065.06
Distribution Point Fees	\$ 920.00	\$ 1,320.00	\$ (400.00)	\$ 2,760.00	\$ 2,030.00	\$ 1,100.00	\$ 975.00	\$ 525.00
Permitting Fees	\$ 36,175.00	\$ 28,945.00	\$ 7,230.00	\$ 70,060.00	\$ 97,665.00	\$ 55,998.16	\$ 50,045.00	\$ 66,530.00
Miscellaneous Income	\$ -	\$ 31.52	\$ (31.52)	\$ -	\$ -	\$ 10.13	\$ -	\$ 372.13
State of AK PERS Relief	\$ -	\$ -	\$ \$0.00	\$ -	\$ -	\$ 74.65	\$ 15,651.80	\$ 17,330.45
TOTAL REVENUES	\$ 1,514,091.61	\$ 1,504,652.57	\$ 9,439.04	\$ 3,178,055.74	\$ 3,249,341.86	\$ 3,108,354.45	\$ 2,992,316.80	\$ 3,103,498.29
Expenses								
LBCB Stipend	\$ 600.00	\$ 750.00	\$ (\$150.00)	\$ 1,666.06	\$ 1,275.00	\$ 1,725.00	\$ 1,800.00	\$ 3,825.00
Salaries & Wages	\$ 101,021.52	\$ 135,069.56	\$ (\$34,048.04)	\$ 247,962.21	\$ 310,280.75	\$ 339,924.40	\$ 310,826.79	\$ 235,954.24
Overtime	\$ 638.20	\$ 312.00	\$ \$326.20	\$ 627.00	\$ 8,965.22	\$ 9,436.73	\$ 4,722.51	\$ 1,633.95
Employee Benefits	\$ 24,250.94	\$ 37,751.96	\$ (\$13,501.02)	\$ 65,357.24	\$ 98,972.64	\$ 93,503.61	\$ 82,491.36	\$ 7,213.92
Electricity	\$ 2,835.98	\$ 3,164.11	\$ (\$328.13)	\$ 5,570.55	\$ 5,319.58	\$ 5,567.70	\$ 5,870.11	\$ 4,973.82
Heating Fuel	\$ 22,174.94	\$ 14,544.44	\$ \$7,630.50	\$ 27,170.63	\$ 16,508.35	\$ 22,470.20	\$ 10,406.60	\$ 11,320.05
Building Maintenance	\$ 3,138.11	\$ 42.96	\$ \$3,095.15	\$ 1,549.73	\$ 3,177.73	\$ 5,272.87	\$ 11,433.79	\$ 9,714.98
Cleaning Supplies	\$ 189.42	\$ 109.71	\$ \$79.71	\$ 279.15	\$ 813.32	\$ 602.30	\$ 725.53	\$ 201.41
Office Supplies & Equipment	\$ 7,556.36	\$ 5,172.17	\$ \$2,384.19	\$ 5,680.21	\$ 5,617.96	\$ 4,877.96	\$ 4,349.62	\$ 2,971.07
Product Acquisition	\$ 2,005.56	\$ -	\$ \$2,005.56	\$ -	\$ 1,246,525.45	\$ 1,246,525.45	\$ 1,271,691.35	\$ 1,282,929.79
Cash Overs/Shortages	\$ 177.41	\$ (238.49)	\$ \$415.90	\$ (389.94)	\$ 5,885.42	\$ 263.28	\$ (283.96)	\$ 544.97
Service Charges	\$ 22,694.25	\$ 24,504.31	\$ (\$1,810.06)	\$ 52,867.83	\$ 43,623.22	\$ 38,301.06	\$ 35,265.20	\$ 30,825.94
Telephone/Fax	\$ 767.29	\$ 903.00	\$ (\$135.71)	\$ 1,590.26	\$ 1,508.68	\$ 1,292.35	\$ 1,944.75	\$ 1,460.69
Travel/Lodging/Per Diem	\$ -	\$ 1,107.04	\$ (\$1,107.04)	\$ 1,245.04	\$ 2,091.89	\$ -	\$ -	\$ -
Training	\$ -	\$ 45.00	\$ (\$45.00)	\$ 445.00	\$ 120.00	\$ 1,167.27	\$ 950.00	\$ 670.00
Postage	\$ -	\$ -	\$ \$0.00	\$ -	\$ 0.53	\$ -	\$ -	\$ -
Freight Charges	\$ 168,245.23	\$ 239,518.47	\$ (\$71,273.24)	\$ 379,911.38	\$ 470,939.49	\$ 352,367.83	\$ 356,946.86	\$ 409,350.54
Television	\$ -	\$ 341.13	\$ (\$341.13)	\$ 341.13	\$ 833.46	\$ 912.89	\$ 936.63	\$ 1,189.03
Professional Services	\$ -	\$ -	\$ \$0.00	\$ -	\$ 400.00	\$ 75.00	\$ 400.00	\$ -
Legal Fees	\$ 2,042.00	\$ 2,212.50	\$ (\$170.50)	\$ 5,765.00	\$ 2,146.00	\$ 1,402.30	\$ 6,788.20	\$ 24,047.18
Insurance	\$ 18,749.26	\$ 9,613.72	\$ \$9,135.54	\$ 56,965.02	\$ 56,321.03	\$ 45,730.68	\$ 41,459.93	\$ 33,492.31
Permits	\$ (300.00)	\$ 100.00	\$ (\$400.00)	\$ 100.00	\$ 100.00	\$ 1,900.00	\$ 2,448.25	\$ 100.00
Gas/Diesel	\$ 1,416.86	\$ 1,295.72	\$ \$121.14	\$ 3,376.65	\$ 2,385.40	\$ 3,250.76	\$ 2,713.53	\$ 1,555.44
Light Vehicle R&M	\$ -	\$ -	\$ \$0.00	\$ 10.00	\$ 62.99	\$ 10.00	\$ 91.99	\$ 20.00
Gen Fund Admin Overhead	\$ 38,500.00	\$ 38,500.00	\$ \$0.00	\$ 154,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 138,750.00
Capital Purchases	\$ 1,181.00	\$ 31.99	\$ \$1,149.01	\$ 31.99	\$ -	\$ -	\$ -	\$ -
Maintenance/Support Agreement	\$ -	\$ -	\$ \$0.00	\$ 408.98	\$ 365.70	\$ 779.70	\$ 138.00	\$ -
Computer Equipment	\$ 2,126.35	\$ 408.98	\$ \$1,717.37	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to General Fund	\$ -	\$ -	\$ \$0.00	\$ -	\$ 523,792.99	\$ 523,792.99	\$ -	\$ 461,800.11
TOTAL EXPENSES	\$ 420,010.68	\$ 515,260.28	\$ (95,249.60)	\$ 1,012,531.12	\$ 2,958,032.80	\$ 2,851,152.33	\$ 2,304,117.04	\$ 2,664,544.44
Net Income (Revenue Minus Expenses)	\$ 1,094,080.93	\$ 989,392.29	\$ 104,688.64	\$ 2,165,524.62	\$ 291,309.06	\$ 257,202.12	\$ 688,199.76	\$ 438,953.85