



AGENDA ACTION FORM

Consideration of a Resolution Approving the Renewal of Excess Workers' Compensation Insurance Policies from The Gray Insurance Company and Midwest Employers Casualty

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager *CM*

Action Form No.: AF-318-2025

Work Session: November 17, 2025

First Reading: N/A

Final Adoption: November 18, 2025

Staff Work By: K Hodgson

Presentation By: B Rowlett

Strategic Focus Area: 1. Efficient & Responsive Government

Recommendation:

Approve the Resolution

Executive Summary:

If approved the City will renew the current excess workers' compensation insurance policies with no rate increase.

The City of Kingsport currently has a self-insured retention of \$500,000 and is required by statute to maintain excess workers' compensation insurance from the city's self-insured retention to the statutory limits.

In December 2023, in response to a request for sealed proposals for Excess Workers' Compensation Insurance coverage, the city selected The Gray Insurance Company to provide coverage up to \$750,000 for a rate of .05463 per \$100 of payroll and Midwest Employers Casualty to statutory limits for a rate of .139 per \$100 of payroll.

The Gray Insurance Company and Midwest Employers Casualty have offered to renew the policies, which expire January 1, 2026, with no rate increase.

Funding is available in 615-0000-152-0300.

Attachments:

1. Resolution
2. The Gray Quote
3. Midwest Employers Quote

	Y	N	O
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Mayes	—	—	—
Phillips	—	—	—
Montgomery	—	—	—