

### AGENDA ACTION FORM

Consideration of a Resolution to Authorize the Mayor to Sign all Documents Necessary to Enter into a Materials Agreement with Integrity Building Group, LLC Related to the Fieldcrest Phase 2 Development

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager

Action Form No.: AF-254-2025 Final Adoption: September 16, 2025

Work Session: September 15, 2025 Staff Work By: Garret Burton First Reading: N/A Presentation By: Ryan McReynolds

# Strategic Focus Area: 6. Strong & Vibrant Neighborhoods

## **Recommendation:**

Approve the Resolution

## **Executive Summary:**

If approved, the City will enter into a Materials Agreement with Integrity Building Group, LLC related to the Fieldcrest Phase 2 Development in the amount of \$127,541.14.

In an effort to promote smart growth and infill development as well as encourage the new housing market within the Kingsport city limits, the City of Kingsport passed the Materials Agreement Policy as set forth in Resolution 2007-084. Developers have the opportunity to enter into an agreement with the City whereas the City furnishes the water and sewer materials for the developer's use within the developer's proposed subdivision. The developer would be responsible for posting a cash bond covering the cost of the materials that would be available for refund (minus sales tax) once the project is completed and has been approved by the City Engineer and the Regional Planning Commission.

Pursuant to this policy, <u>Integrity Building Group</u>, <u>LLC has requested that the proposed Fieldcrest Phase 2, be allowed to participate in the Materials Agreement Program.</u> The total amount of the agreement is proposed at \$127,541.14 for a new development with <u>Forty-one (41) lots.</u>

To date, including this development, the program has supported 1725 new/proposed lots within the City of Kingsport.

### Attachments:

- 1. Resolution
- 2. Agreement
- 3. Cost Table
- 4. Location Maps
- 5. Development Chart