

ORDINANCE NO.

AN ORDINANCE TO AMEND VARIOUS FUND BUDGETS FOR
THE YEAR ENDING JUNE 30, 2025; AND, TO FIX THE
EFFECTIVE DATE OF THIS ORDINANCE

BE IT ORDAINED BY THE CITY OF KINGSPORT, as follows:

SECTION I. That the General Fund be amended by transferring \$10,100 from the To Gen Proj-Special Rev line (110-4804-481.70-35) to the To General Project Fund line (110-4804-481.70-36) to be used for design work for upcoming bridge improvements.

SECTION II. That the General Projects-Special Revenue Fund be reduced by returning \$10,100 from the Street Resurfacing project (NC2503) to the General Fund for use in the General Projects-Special Revenue Fund for design work for upcoming bridge improvements, and by transferring \$574 from the Parks ADA project (NC2207) to the Library Donation project (NC2514).

SECTION III. That the Visitors Enhancement Fund be amended by increasing the From Fund Balance line (135-0000-392.01-00) by \$90,000 and allocating the \$90,000 to the To Meadowview Fund line (135-4804-481.70-26) to be used to cover expenses in the Meadowview Fund.

SECTION IV. That the General Project Fund be amended by appropriating \$10,100 from the General Fund to the Bridge Improvements project (GP2403), and by transferring the remaining \$9,537 from the Cement Hill Pump Track project (GP2107) to the General Park Improvements project (GP2106) to clean up and close the Cement Hill Pump Track project. Close GP2107.

SECTION V. That the Senior Center Advisory Board Fund be amended by increasing the Trips line (616-0000-341.10-75) by \$158,000 and by appropriating the \$158,000 to the Senior Trips-Travel line (616-4524-472.20-48) to cover the expense of Senior Center Trips.

SECTION VI. That the Retirees Health Insurance be amended by increasing the Stop Loss Refunds line (626-0000-368.72-35) by \$1,105,626 and the From Fund Balance line (626-0000-392.01-00) by \$829,959 for a total of \$1,935,585 to be allocated to the Insurance Claims line (626-1704-413.51-00).

Fund 110: General Fund

Account Number/Description:

Expenditures:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
110-4804-481.70-35 To Gen Proj-Special Rev	2,353,123	(10,100)	2,343,023
110-4804-481.70-36 To General Project Fund	7,158,117	10,100	7,168,217
Total:	9,511,240	0	9,511,240

Fund 111: General Proj-Special Revenue Fund
Streets Resurfacing (NC2503)

Account Number/Description:

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
111-0000-391.01-00 From General Fund	1,828,445	(10,100)	1,818,345
Total:	1,828,445	(10,100)	1,818,345

Expenditures:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
111-0000-601.20-22 Construction Contracts	1,790,774	(10,100)	1,780,674
111-0000-601.20-23 Arch/Eng/Landscaping Serv	37,671	0	37,671
Total:	1,828,445	(10,100)	1,818,345

Parks ADA (NC2207)

Account Number/Description:

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
111-0000-364.30-00 Non-Profit Groups	574	(574)	0
111-0000-391.01-00 From General Fund	322,697	0	322,697
111-0000-391.69-00 Visitors Enhancement Fund	3,457	0	3,457
111-0000-391.62-00 Bays Mountain Commission	40	0	40
Total:	326,768	(574)	326,194

Expenditures:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
111-0000-601.20-22 Construction Contracts	326,768	(574)	326,194
Total:	326,768	(574)	326,194

Library Donations (NC2510)

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
111-0000-364.10-00 From Individuals	8,000	0	8,000
111-0000-364.20-00 From Corporations	1,000	0	1,000
111-0000-364.30-00 From Non-Profit Groups	1,000	574	1,574
Total:	10,000	574	10,574

Expenditures:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
111-0000-601.30-10 Office Supplies	1,000	0	1,000
111-0000-601.30-14 Computer Supplies	1,000	0	1,000
111-0000-601.30-20 Operating Supplies & Tools	8,000	574	8,574
Total:	10,000	574	10,574

Visitors Enhancement Fund: 135**Account Number/Description:****Revenues:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
135-0000-392.01-00 Fund Bal Appropriations	0	90,000	90,000
Total:	0	90,000	90,000

Expenditures:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
135-4804-481.70-26 To Meadowview Fund	0	90,000	90,000
Total:	0	90,000	90,000

Fund 311: General Project Fund**Bridge Improvements (GP2403)****Revenues:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
311-0000-368.10-72 GO Bonds Series 2023	567,062	0	567,062
311-0000-368.21-01 Premium From Bond Sale	14,146	0	14,146
311-0000-391-01.00 From General Fund	6,870	10,100	16,970
Total:	588,078	10,100	598,178

Expenditures:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
311-0000-601.20-22 Construction Contracts	581,870	0	581,870
311-0000-601.40-41 Bond Sale Expense	6,208	10,100	16,308
Total:	588,078	10,100	598,178

Cement Hill (GP2107)**Revenues:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
311-0000-391.01-00 From General Fund	57,962	(9,537)	48,425
Total:	57,962	(9,537)	48,425

Expenditures:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
311-0000-601.90-03 Improvements	57,962	(9,537)	48,425
Total:	57,962	(9,537)	48,425

General Park Improvements (GP2106)**Account Number/Description:****Revenues:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
311-0000-364.20-00 From Corporations	2,000	0	2,000
311-0000-364.30-00 From Non-Profit Groups	13,000	0	13,000
311-0000-368.10-55 Series 2017 A GO Bonds	26,950	0	26,950
311-0000-368.10-66 Series 2019 GO Improvement	11,128	0	11,128
311-0000-368.21-01 Premium From Bond Sale	2,104	0	2,104
311-0000-391.01-00 From General Fund	107,277	9,537	116,814
311-0000-391.69-00 Visitor Enhancement Fund	5,824	0	5,824
Total:	168,283	9,537	177,820

Expenditures:

	\$	\$	\$
311-0000-601.90-03 Improvements	168,283	9,537	177,820
Total:	168,283	9,537	177,820

Senior Center Advisory Board Fund: 616**Account Number/Description:****Revenues:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
616-0000-341.10-75 Trips	275,000	158,000	433,000
Total:	275,000	158,000	433,000

Expenditures:

	\$	\$	\$
616-4524-472.20-48 Senior Trips-Travel	338,185	158,000	496,185
Total:	338,185	158,000	496,185

Retirees Health Insurance Fund: 626**Account Number/Description:****Revenues:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
626-0000-368.72-35 Stop Loss Refunds	0	1,105,626	1,105,626
626-0000-392.01-00 Fund Bal Appropriations		829,959	829,959
Total:	0	1,935,585	1,935,585

Expenditures:

	\$	\$	\$
626-1704-413.51-00 Insurance Claims	1,200,000	1,935,585	3,135,585
Total:	1,200,000	1,935,585	3,135,585

SECTION VII. That this Ordinance shall take effect from and after its date of passage, as the law directs, the welfare of the City of Kingsport, Tennessee requiring it.

PAUL W. MONTGOMERY, Mayor

ATTEST:

ANGELA MARSHALL, Deputy City Recorder

APPROVED AS TO FORM:

RODNEY B. ROWLETT III, City Attorney

PASSED ON 1ST READING:
PASSED ON 2ND READING: