

ORDINANCE NO. _____

AN ORDINANCE TO AMEND THE GENERAL PURPOSE
SCHOOL FUND BUDGET AND THE GENERAL PROJECTS
FUND BUDGET FOR THE FISCAL YEAR ENDING JUNE 30,
2026; AND TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE

BE IT ORDAINED BY THE CITY OF KINGSPORT, as follows:

SECTION I. The General Purpose School Fund will be amended by increasing the estimated revenue for Fund Balance Appropriations by \$2,675,000. The expenditure budget will be amended by increasing the appropriations for Fund transfers by \$2,675,000. The General Project Fund budget will be amended by increasing estimated revenue for Transfers from the School Fund and by increasing the appropriations for the Washington Elementary School HVAC Replacement project by \$2,675,000.

Fund 141: General Purpose School Fund

<u>Revenues:</u>	\$	\$	\$
141-0000-392-0100 Fund Balance Appropriations	4,135,526	2,675,000	6,810,526
<i>Totals</i>	4,135,526	2,675,000	6,810,526

<u>Expenditures:</u>	\$	\$	\$
141-7950-881-0590 Fund Transfers	205,000	2,675,000	2,880,000
<i>Totals</i>	205,000	2,675,000	2,880,000

Washington HVAC Replacement (GP2512)

<u>Revenues:</u>	\$	\$	\$
311-0000-391-2100 Transfer from School Fund	240,000	2,675,000	2,915,000
<i>Total:</i>	240,000	2,675,000	2,915,000

<u>Expenditures:</u>	\$	\$	\$
311-0000-601-2022 Construction Contracts	0	2,650,000	2,650,000
311-0000-601-2023 Architect/Engineering Serv	240,000	25,000	265,000
<i>Total:</i>	240,000	2,675,000	2,915,000

SECTION II. That this Ordinance shall take effect from and after its date of passage, as the law direct, the welfare of the City of Kingsport, Tennessee requiring it.

PAUL W. MONTGOMERY, Mayor

ATTEST:

APPROVED AS TO FORM:

ANGELA MARSHAL, Deputy City Recorder

RODNEY B. ROWLETT, III, City Attorney

PASSED ON 1ST READING: _____

PASSED ON 2ND READING: _____