

**Kingsport Area Transit Service (KATS)
Property Disposition Request**

Recipient's Name	Kingsport Area Transit Service (KATS)	Kingsport Area Transit Service (KATS)
Facility	121 Clay St Old KATS Garage (Previously Tri-Cities Linen)	109 Clay St & 222 W Main St Old KATS Transit Center & Regional Center for Applied Technology RCAT (One building located on a corner with two separate addresses)
Description	Enclosed vehicle storage garage. Consists of four connected buildings referred to locally as bay 1, bay 2, bay 3, and bay 4. The structure is under one roof. Entire building totals 13,700 sq ft. The facility is constructed of cinder block, concrete flooring, and rubber roof. The interior is industrial and consists of four linear garage bays. The interior contains exposed structure members, conduit, and basic utilities. The western alley has 14 parking spaces.	Entire facility consists of one building under one roof that totals 16,000 sq ft.: 109 Clay St - old transit center portion is approximately 4,000 sq ft. 222 W Main St is approximately 12,000 sq ft - this area was redeveloped in the early 2000s using an FTA Livability Grant for Northeast State Community College to operate workforce development programs. Parking for the entire building is available in a shared public lot and on street parking.
FAIN	TN-90-X218 TN-90-X235 TN-90-X250	TN-03-0034 TN-90-X177
In-service Date	2008	2003
Useful Life of the Facility	30 years	30 years
Useful Life Remaining	13 years	8 years
Date Removed from Service	Will be removed from service when sold; estimated May 2025	Will be removed from service when sold; estimated May 2025

Improvements/Cost Participation %	\$241,500 total was used to purchase the facility and the land it sits on in 2008. Amounts and total matching of each participating agency: FTA provided \$193,200 (80%); TDOT \$24,150 (10%); City \$24,150 (10%)	\$1,622,955 total was used to modernize and renovate the facility. Amounts and total matching of each participating agency: FTA provided \$911,864 (56%); EDA \$236,500 (15%); ARC \$150,000 (9%); TDOT \$113,983 (7%); City \$210,608 (13%)
November 2024 Appraisal	Land: \$278,350 Improvements: \$64,150 Total Appraised Value: \$342,500	Land: \$185,000 Improvements: \$815,000 Total Appraised Value: \$1,000,000
Original FTA Participation	80%	56%
Federal Interest Remaining	\$274,000	\$560,000
Disposition Reason	The facility was replaced when a new modern comprehensive transit center site was developed. The facility is no longer needed for public transit use.	The facility was replaced when a new modern comprehensive transit center site was developed. The facility is no longer needed for public transit use.