

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE TO AMEND THE GENERAL PURPOSE  
SCHOOL FUND AND THE GENERAL PROJECT FUND  
BUDGETS FOR THE FISCAL YEAR ENDING JUNE 30, 2024;  
AND TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE

BE IT ORDAINED BY THE CITY OF KINGSPORT, as follows:

SECTION I. The General Purpose School Fund will be amended by increasing the estimated revenue for Other State Education Funds by \$900; Other Local Revenue by \$45,828 and by increasing the appropriations for Dobyms-Bennett Instructional supplies by \$900; the appropriations for Sevier and Jackson Instructional Supplies by \$2,500 each; the appropriations for Sevier and Jackson Teacher Salaries and Benefits by \$20,414 each. The General Project Fund Budget will be amended by increasing the estimated revenues and appropriations for the Dobyms-Bennett Dome Renovation project (GP2401) by \$149,250 and by decreasing the estimated revenues and appropriations for the Dobyms-Bennett Renovation project by \$149,250.

**Fund 141: General Purpose School Fund**

<u>Revenues:</u>	\$	\$	\$
141-0000-338-6590 Other State Education Funds	400,000	900	400,900
141-0000-369-4990 Other Local Revenue	914,300	45,828	960,128
<b>Totals</b>	<b>1,314,300</b>	<b>46,728</b>	<b>1,361,028</b>
<u>Expenditures:</u>	\$	\$	\$
141-7100-711-0429 D-B Inst. Supplies	122,003	900	122,903
141-7110-711-0116 Sevier Teacher Salaries	3,067,000	17,500	3,084,500
141-7110-711-0201 Sevier Social Security	181,000	1,085	182,085
141-7110-711-0204 Sevier State Retirement	242,500	1,575	244,075
141-7110-711-0212 Sevier Medicare	42,400	254	42,654
141-7110-711-0429 Sevier Inst. Supplies	34,134	2,500	36,634
141-7115-711-0116 Jackson Teacher Salaries	1,767,200	17,500	1,784,700
141-7115-711-0201 Jackson Social Security	113,200	1,085	114,285
141-7115-711-0204 Jackson State Retirement	159,100	1,575	160,675
141-7115-711-0212 Jackson Medicare	26,500	254	26,754
141-7115-711-0429 Jackson Inst. Supplies	22,971	2,500	25,471
<b>Totals</b>	<b>5,778,008</b>	<b>46,728</b>	<b>5,824,736</b>

**Fund 311: General Project Fund**

**Dobyms-Bennett Renovation Project (GP2111)**

<u>Revenues:</u>	\$	\$	\$
311-0000-368-1051 2015 G O Bonds	25,000	0	25,000
311-0000-368-1054 2016 G O Bonds	193,621	0	193,621
311-0000-368-1056 2018 G O Bonds	69,799	0	69,799
311-0000-368-1066 2019 G O Bonds	927,267	0	927,267

311-0000-368-1069	2021 G O Bonds	3,308,000	(149,250)	3,158,750
311-0000-360-2101	Premium from Bond Sale	625,765	0	625,765
311-0000-391-2100	Transfer from School Fund	441,870	0	441,870
<b>Total:</b>		<b>5,591,322</b>	<b>(149,250)</b>	<b>5,442,072</b>

<b>Expenditures:</b>		<b>\$</b>	<b>\$</b>	<b>\$</b>
311-0000-601-2022	Construction Contracts	5,073,420	(149,250)	4,924,170
311-0000-601-2023	Architect/Engineering Serv	441,870	0	441,870
311-0000-601-4041	Bond Sale Expense	76,032	0	76,032
<b>Total:</b>		<b>5,591,322</b>	<b>(149,250)</b>	<b>5,442,072</b>

**Fund 311: General Project Fund**  
**Dobyns-Bennett Dome Renovation Project**  
**(GP2401)**

<b>Revenues:</b>		<b>\$</b>	<b>\$</b>	<b>\$</b>
311-0000-361-1069	2021 G O Bonds	2,215,000	149,250	2,364,250
311-0000-368-1072	2023 G O Bonds	20,679,857	0	20,679,857
311-0000-368-2101	Premium from Bond Sale	537,422	0	537,422
<b>Total:</b>		<b>23,432,279</b>	<b>149,250</b>	<b>23,581,529</b>

<b>Expenditures:</b>		<b>\$</b>	<b>\$</b>	<b>\$</b>
311-0000-601-2022	Construction Contracts	21,221,285	149,250	21,370,535
311-0000-601-2023	Architect/Engineering Serv	1,993,715	0	1,993,715
311-0000-601-4041	Bond Sale Expense	217,279	0	217,279
<b>Total:</b>		<b>23,432,279</b>	<b>149,250</b>	<b>23,581,529</b>

SECTION II. That this Ordinance shall take effect from and after its date of passage, as the law direct, the welfare of the City of Kingsport, Tennessee requiring it.

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PAT W. SHULL, Mayor

ATTEST:

APPROVED AS TO FORM:

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ANGELA MARSHAL, Deputy City Recorder

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RODNEY B. ROWLETT, III, City Attorney

PASSED ON 1ST READING: \_\_\_\_\_

PASSED ON 2ND READING: \_\_\_\_\_